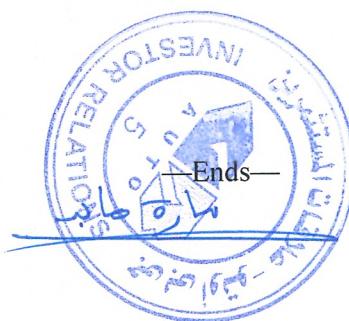


6 May 2021

Statement from The International Trade Agencies and Marketing Company S.A.E. "Itamco"

The International Trade Agencies and Marketing Company S.A.E. "Itamco", one of the subsidiaries of GB Auto LLC, confirms that what was reported by some news sites about the issuance of a verdict by the Economic Misdemeanor Court in Cairo in case No. 180 of 2020, which was appealed under No. 282 of 2020 an appellant misdemeanor does not reflect the truth. As this case was concluded since November 2020 in conciliation with the plaintiff and the Consumer Protection Agency, in accordance with Article 59 of the Consumer Protection Law No. 181 of 2018.

The International Trade Agencies and Marketing Company S.A.E. "Itamco" is keen to transparently deal with all media outlets and constantly communicate with the media. The company is ready to respond to all inquiries and reserves the right to take all legal measures against anyone who tries to offend the company in any way or another.



About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Geely, Chery, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, YTO, Karry, SDLG, Sinotruk, Aksa, Lassa, Yokohama, Pirelli, Westlake, Double Coin, Doublestar, Verde, Techking, and Gazpromneft. GB Auto has operations in Egypt and Iraq. The Company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, fleet quasi-operational leasing, factoring, securitization and Mortgage finance under the following brands - GB Lease, Mashroey, Drive, Tasaheel, Haram, GB Capital for Securitization and Bedaya. The company is headquartered in Giza, Greater Cairo Area, Egypt.

www.ghabbourauto.com

Investor Relations Contact Information:

Mansour Kabbani
Board of Directors Member

Sarah Maged
Investor Relations
Communications Manager

Marina Kamal
Investor Relations Manager

Email: ir@ghabbour.com

Tel: +20 (0) 2 3910 0485
Fax: +20 (0) 2 3539 0139
Address: Cairo-Alexandria Desert Road, Km. 28, Industrial Zone, Abu Rawash
P.O. Box 120, Giza, Egypt

Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.