GHABBOUR AUTO

RESILIENCE

INVESTOR PRESENTATION

SECOND QUARTER 2021

DISCLAIMER

This material is being furnished to you solely for your information on a confidential basis and may not be reproduced, redistributed or passed on, in whole or in part, to any other person. The information contained in this material is subject to changes without notice and past performance is not indicative of future results.

This presentation may contain certain "forward-looking statements" relating to GB Auto S.A.E. (the "Company"). These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements. Such forward-looking statements speak only as of the date on which they are made. The Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

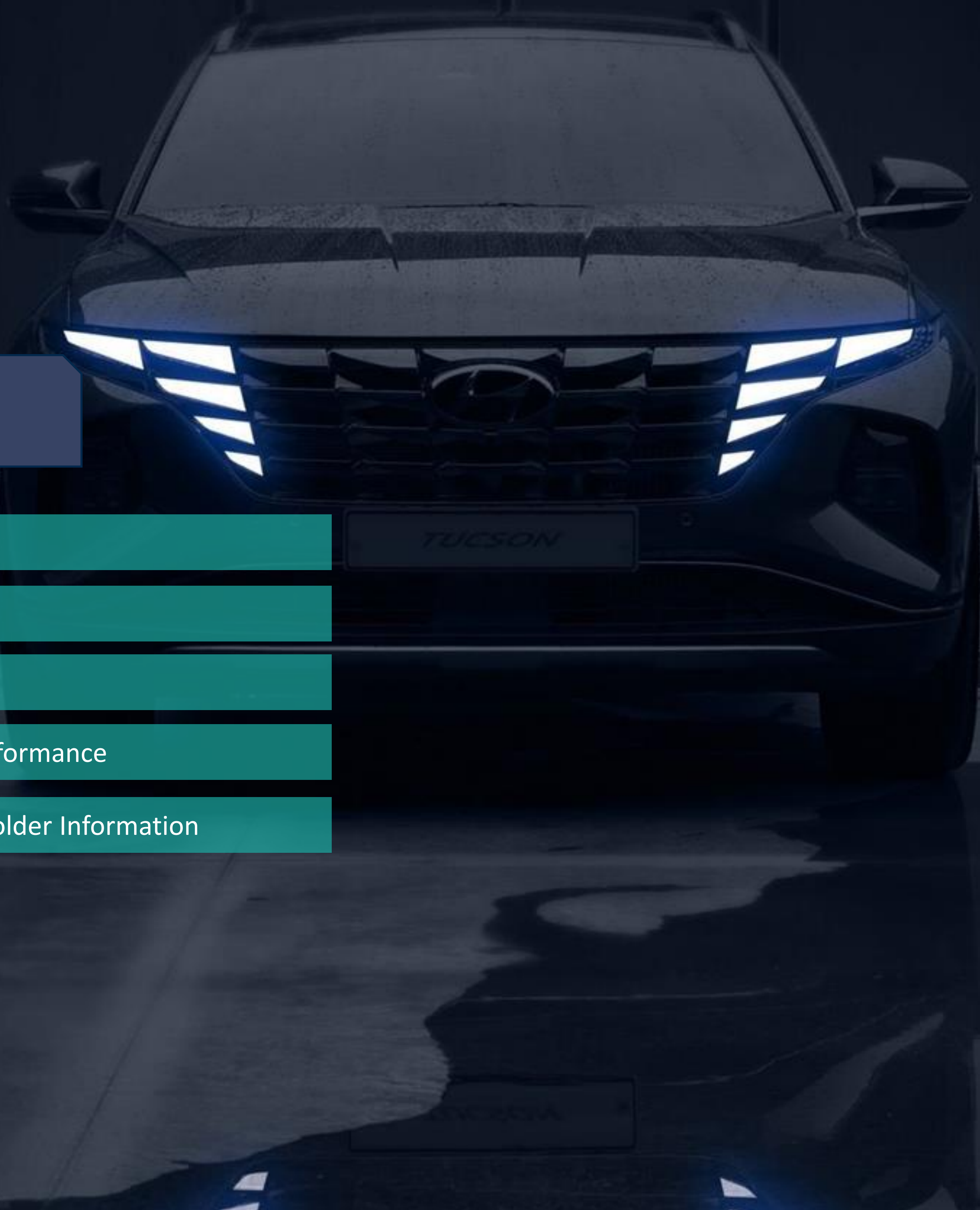
This material is presented solely for information purposes and is not to be construed as a solicitation, inducement or an offer to buy, subscribe for or sell any securities or related financial instruments and should not be treated as giving investment, legal, accounting, regulatory, taxation, or other advice. It has no regard to the specific investment objectives, financial situation or particular needs of any recipient. No representation or warranty, either express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein. None of the Company, its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this material or otherwise arising in connection with this material. This document is for information purposes only and is neither an advertisement nor a prospectus.

In the United Kingdom this material is only being distributed to, and is only directed at (a) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Financial Promotion Order") and (b) high net worth companies and other persons falling within Article 49(2)(a) to (d) of the Financial Promotion Order (all such persons together being referred to as "relevant persons"). Any person in the United Kingdom that is not a relevant person must not act or rely on this material. Any investment or investment activity to which this material relates is available in the United Kingdom only to relevant persons, and will be engaged in only with such persons.

Neither this document nor any copy thereof may be taken or transmitted or distributed, directly or indirectly, into the United States or to a U.S. Person (as defined in Rule 902 of Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act")), other than to qualified institutional buyers as defined in Rule 144A under the Securities Act. The distribution of this document in other jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe, any such restriction. Any failure to comply with these restrictions may constitute a violation of the laws of any such other jurisdiction.

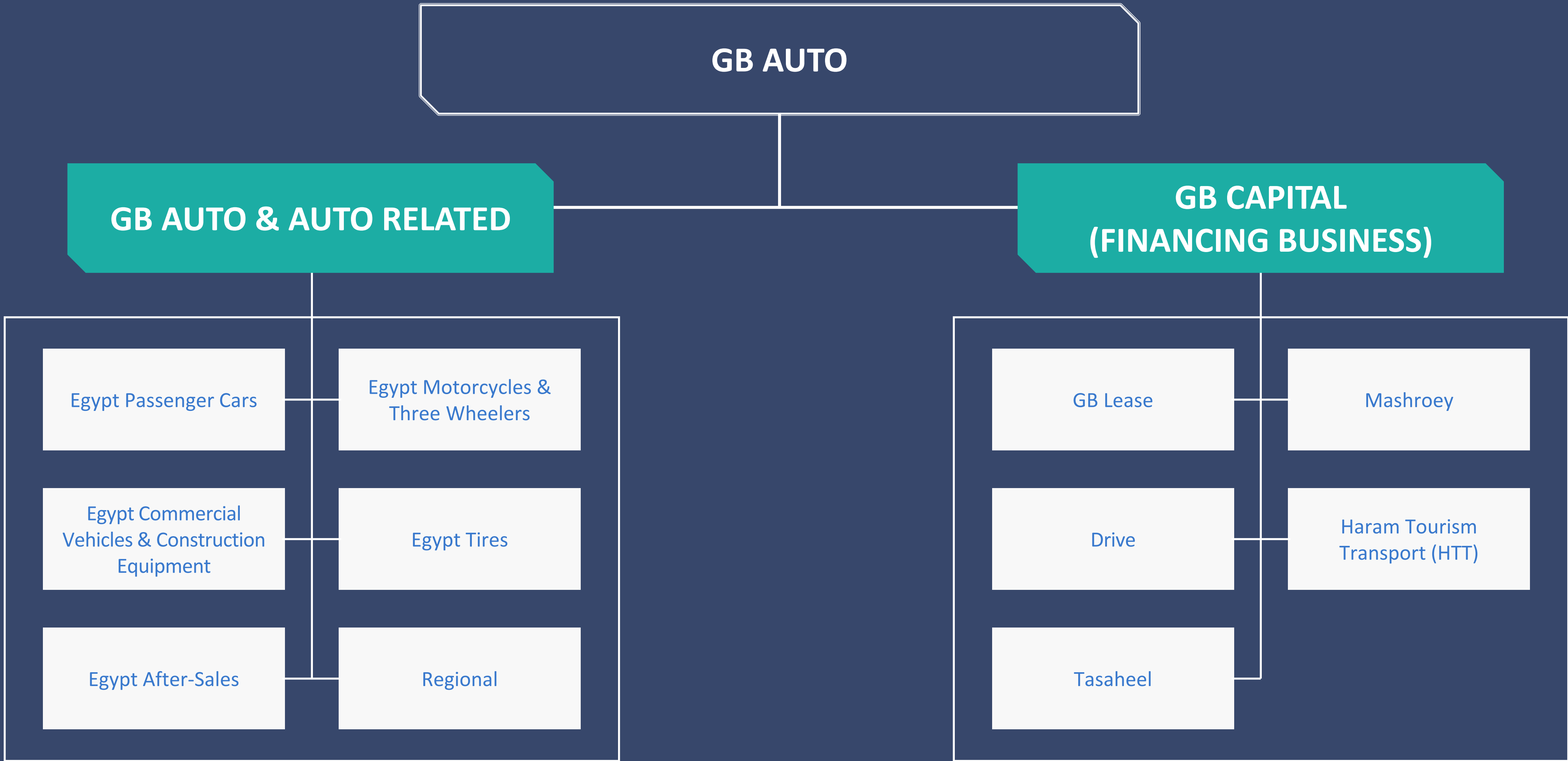
By attending this presentation, you are agreeing to be bound by the foregoing limitations. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

OUTLINE



I. GROUP OVERVIEW

GB Auto Group is a leading automotive player and non-bank financial services provider in Egypt with the Group's operations split into core automotive (GB Auto & Auto Related) and high-margin financing businesses (GB Capital).



GB Auto is comprised of diverse operations that span the value chain from manufacturing and assembly to sales, after-sales, and trading.*

Egypt Passenger Cars	Egypt Motorcycles & Three Wheelers	Egypt CV&CE	Egypt Tires	Egypt After-Sales	Regional
Assembly: • Passenger car CKD and imported CKD kits **Sales & Distribution:** • Imported CKD kits with a production capacity of c.80,000 units per year • CBU vehicles	**Assembly**: • Motorcycles and three-Wheelers CKD assembly **Manufacturing:** • Motorcycles and three-wheelers components at the Badr Facility **Sales & Distribution:** • Motorcycles and three-wheelers	**Assembly**: • Trucks **Manufacturing**: • Bus bodies • Trailers/superstructures **Sales & Distribution:** • Trucks • Buses • Trailers/superstructures • Construction/farming equipment	**Sales & Distribution:** • Passenger car, van, truck, construction equipment, and bus tires	**Sales & Distribution:** • After-sales services and distribution of spare parts for passenger cars, motorcycles and three-wheelers, and commercial vehicles • Largest cross-country network of its kind, with continual expansion	**Sales & Distribution:** • Imported CBU passenger car units in Iraq (MG) with after sales service • Bajaj motorcycles and three-wheelers in Iraq with after sales services
40.1%	12.0%	2.5%	4.6%	4.2%	10.7%
2Q21 Group Revenue Contribution	**2Q21 Group Revenue Contribution**	**2Q21 Group Revenue Contribution**	**2Q21 Group Revenue Contribution**	**2Q21 Group Revenue Contribution**	**2Q21 Group Revenue Contribution**
5-Year CAGR 18.2%	**5-Year CAGR 10.2%**	**5-Year CAGR -5.1%**	**5-Year CAGR 15.1%**	**5-Year CAGR 4.6%**	**5-Year CAGR -6.3%**

*GB Auto has one secondary line of business, Others, which consists of lubricants, pre-owned passenger cars, pre-owned commercial vehicles, and retail.

GB Capital is a leading non-bank financial services provider in Egypt and targets further growth through expanding its existing businesses and adding new services.

2Q21 Group Revenue Contribution — 20.7%

5-year CAGR: 20.8%

2Q21 Group Gross Profit Contribution — 45.9%

Gross Profit Margin: 44.4%

Leasing

GB Lease

- Established in 2008, GB Lease provides business-to-business lease finance solutions. It is non-exclusive to GB Auto and caters to a diversified client base, ranging from multinationals, local corporates, and SMEs.
- Focuses on risk diversification by asset class, industry and clients; asset base covers all asset classes, including real estate, automotive and production lines. Portfolio tenor is mostly medium term.
- Implements prudent risk-management practices for provisions and risk recognition.

LE 143.2 million*
2Q21 Revenue

Haram Tourist Transport

- Car rental company HTT joined GB Capital in late 2012, operating on a quasi-operational lease basis.
- It is Egypt's premier vehicle fleet-leasing company, serving a select range of top-tier industrial, services private sector companies, multinationals, and financial institutions.
- Average tenor of the portfolio is three years.
- Company's service agreements entail vehicle acquisition, registration, maintenance, and insurance that extends to third-party damage and passengers.

LE 29.8 million*
2Q21 Revenue

Consumer Finance and Factoring

Drive Finance

- Drive provides factoring services to a diversified client base, ranging from business-to-business (SMEs) to business-to-consumer (retail), with a focus on the auto finance sector.
- Operating under a robust credit policy, it maintains a well-developed portfolio, offers medium-term tenors, and focuses on risk diversification by product type, client base, and brands (where auto loans are concerned).
- Operates out of 3 permanent locations, 2 in Cairo and 1 in Alexandria.
- Drive has received final approvals on its consumer financing license and is expected to launch its new products towards the end of 2021.

LE 751.3 million*
2Q21 Revenue

Microfinance

مشروعي Mashroey

- Established March 2010 and offers asset-based microfinance lending to eligible clients in the low-income segment.
- The company has an extensive product base, extending credit to finance the purchase of three-wheelers, motorcycles, YTO tractors and minivans (all GB Auto products), tricycles (non-GB Auto), and pre-owned three-wheelers.
- Credit policy is stringent; portfolio tenor is predominantly short term.
- It operates a nationwide network of 153+ branches and units.

LE 408.3 million*
2Q21 Revenue

تساهيل Tasaheel

- Launched in August 2015, Tasaheel is a microfinance company focused on direct lending to microfinance eligible clients, predominately group lending to women.
- It aims at helping low-income earners generate higher incomes and improve their living standards; and in doing so, it also supports overall community development and economic growth.
- It operates a nationwide network of 420+ branches.
- Management is optimistic about the recently finalized microfinance law that increased the loan ticket size from LE 100K to LE 200K, opening an additional avenue for growth for Tasaheel.

LE 509.9 million*
2Q21 Revenue

*Before intercompany eliminations.

The Group has an established regional footprint with a strong portfolio of top global brands.

EGYPT

Passenger Cars	HYUNDAI, mazda, CHANGAN, CHERY
Commercial Vehicles & Construction Equipment	VOLVO, FUSO, IVECO, YTO, aksa, SHACMAN, Karry, Marcopolo, SDLG
Motorcycles & Three-Wheelers	BAJAJ
Tires	LASSA, YOKOHAMA, VERDE, THUNDERER, WEST LAKE, DOUBLE COIN, TECHKING, GOODYEAR
Others	EL MIKANEEKY, GAZPROMNEFT, FABRIKA, 360

GB CAPITAL

تساهيل Tasaheel, GB Lease, مشروعي Mashroey, DRIVE FINANCE, bedaya, Haram Tourism Transport, رصيدي raseedy

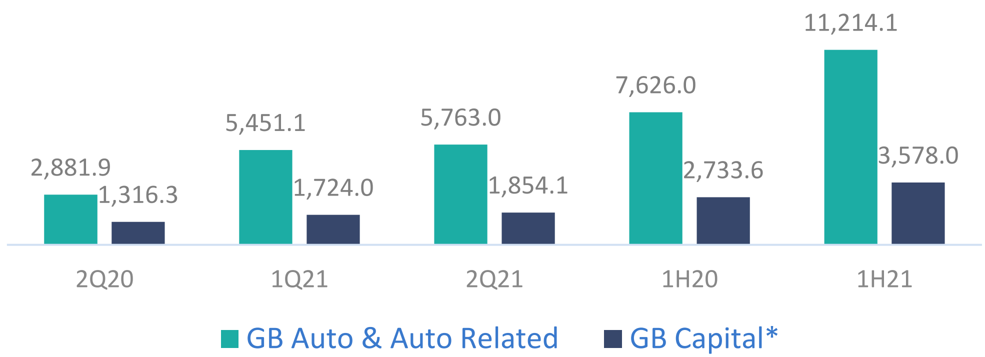
IRAQ

Passenger Cars	MG
Motorcycles & Three-Wheelers	BAJAJ

Both businesses have shown consistent growth in operational performance and profitability.

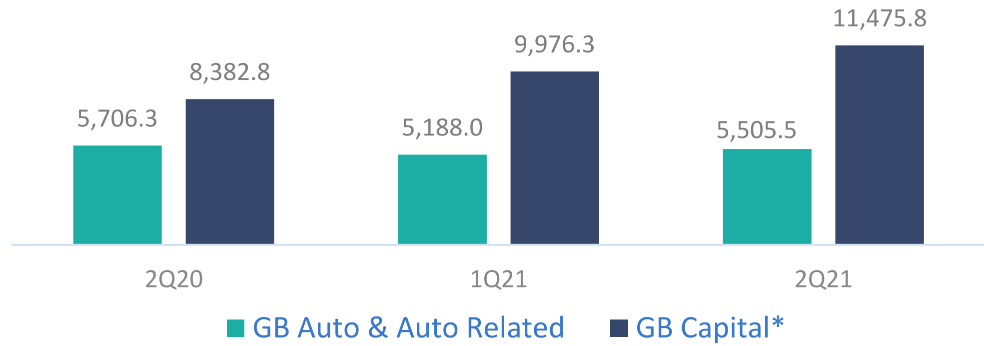
Progression of Key Indicators (all figures in LE million)

Revenues



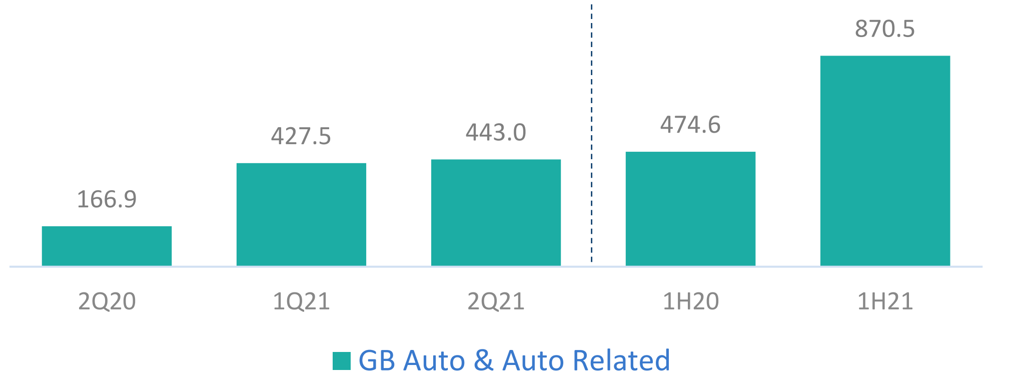
*Before elimination

Net Debt

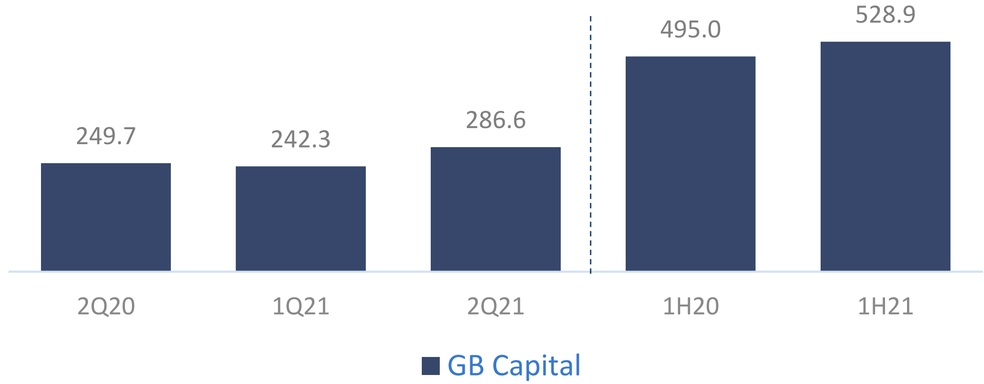


* GB Capital's debt figure represents total debt as net debt is not an appropriate indicator for the financing business

EBITDA



EBIT

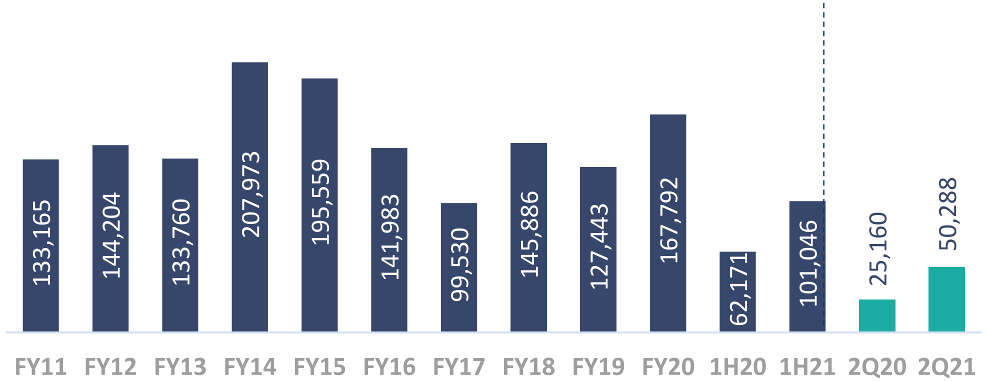


II. GB AUTO & AUTO RELATED

The passenger car market remained largely flat quarter-on-quarter but grew by 62.5% y-o-y due to improved market conditions and enhanced consumer purchasing power in 1H21.

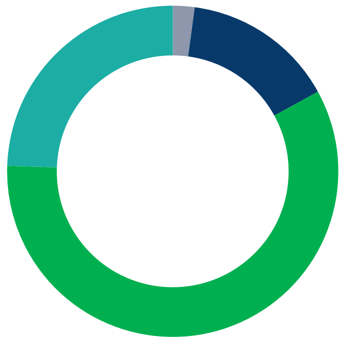
PCs witnessed a growth in sales despite the impacts of the global semiconductor shortage on passenger car supply

PC Market, Annual Sales



Management has focused CKD assembly on models in the largest market segment

PC Market Segmentation, 2Q21



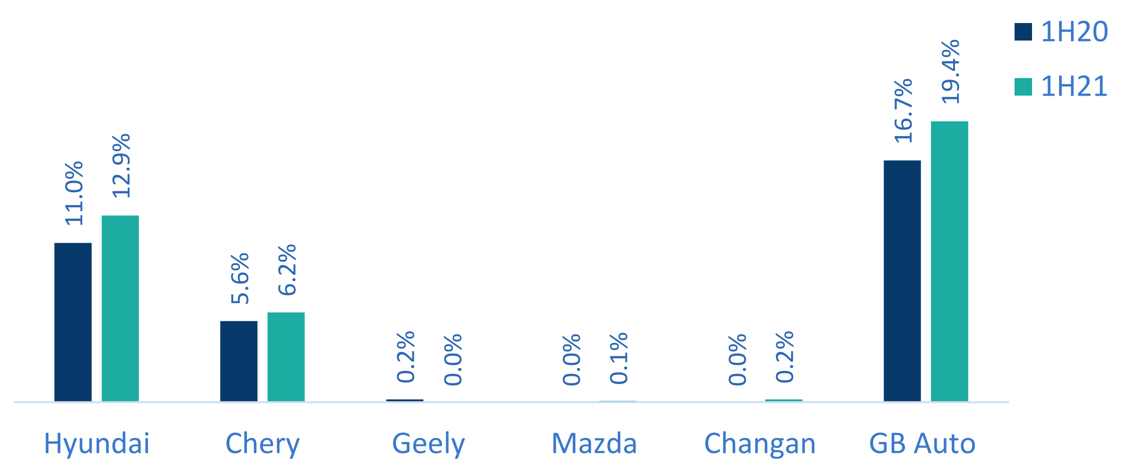
Management anticipates substantial future growth on the back of relatively low penetration rates per 1,000 people, as shown here:

COUNTRY		GDP PER CAPITA (USD)**
Libya	290	7,235
Jordan	165	4,248
Turkey	140	9,311
Algeria	114	4,279
Iraq	77	5,878
Egypt	45*	2,549

Sources: Automotive Marketing Information Council (AMIC); International Monetary Fund, World Bank, Business Monitor International, CIA World Fact Book, GB Auto Research.
*Please note that this figure refers to passenger cars only, while the motorization figures of the other countries in this graphic refer to cars, buses, and freight vehicles but do not include two-wheelers.
**Figures are taken from World Bank.

Growth in the passenger car market was driven by improving market conditions and strengthening consumer purchasing power.

Market Share of Key Players

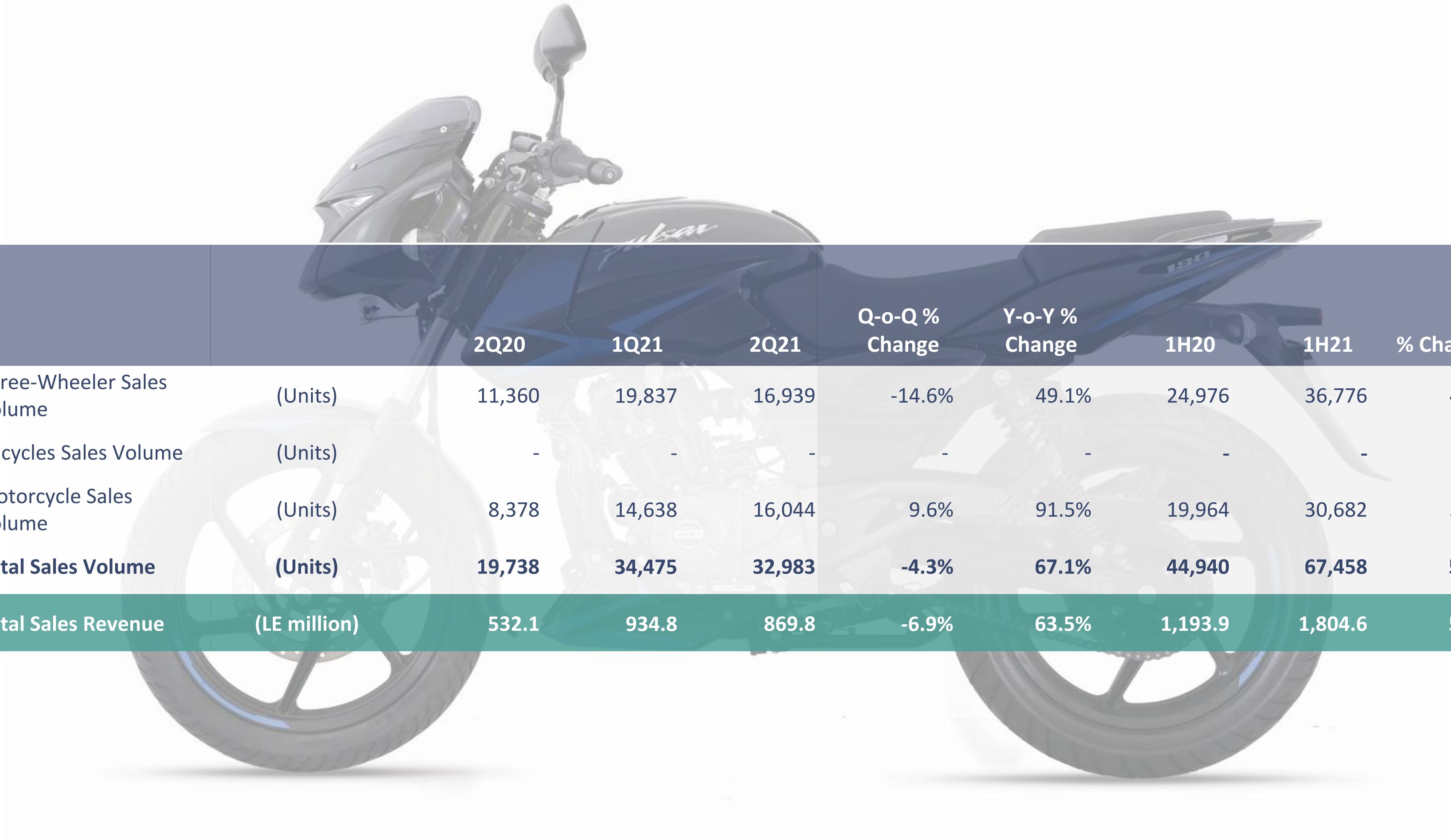


- Management is optimistic about GB Auto's **recent introduction of its two new brands, Changan and Haval**, and is confident that it can grow these brands across Egypt
- **GB Auto is cognizant of the current semiconductors shortage but anticipates the situation improving towards the end of the year** and should reflect positively on the PC LoB's performance as supply constraints ameliorate.

Despite the impacts of the global semiconductor shortage on passenger car supply chains, the PC LoB recorded a volume increase of 143.2% y-o-y and a 164.1% y-o-y increase in revenues in 2Q21, driven by stronger demand and improved market conditions.

		2Q20	1Q21	2Q21	Q-o-Q % Change	Y-o-Y % Change	1H20	1H21	% Change
CBU Sales Volume	(Units)	2,110	4,618	5,635	22.0%	-	4,877	10,253	-
CKD Sales Volume	(Units)	2,056	4,982	4,498	-9.7%	-	5,563	9,480	70.0%
Total Sales Volume	**(Units)**	**4,166**	**9,600**	**10,133**	**5.6%**	**-**	**10,440**	**19,733**	**89.0%**
Sales Revenue	**(LE million)**	**1,104.6**	**2,763.6**	**2,917.8**	**5.6%**	**-**	**2,755.7**	**5,681.3**	**-**

Volumes inched down 4.3% q-o-q due to shorter operational hours driven by Ramadan and Eid holidays in 2Q21, however, volumes grew by 67.1% y-o-y on the back of improved market conditions and stronger consumer demand.



		2Q20	1Q21	2Q21	Q-o-Q % Change	Y-o-Y % Change	1H20	1H21	% Change
Three-Wheeler Sales Volume	(Units)	11,360	19,837	16,939	-14.6%	49.1%	24,976	36,776	47.2%
Tricycles Sales Volume	(Units)	-	-	-	-	-	-	-	-
Motorcycle Sales Volume	(Units)	8,378	14,638	16,044	9.6%	91.5%	19,964	30,682	53.7%
Total Sales Volume	**(Units)**	**19,738**	**34,475**	**32,983**	**-4.3%**	**67.1%**	**44,940**	**67,458**	**50.1%**
Total Sales Revenue	**(LE million)**	**532.1**	**934.8**	**869.8**	**-6.9%**	**63.5%**	**1,193.9**	**1,804.6**	**51.2%**

GB Auto's CV&CE line of business offers a range of commercial vehicle and construction equipment solutions in Egypt, including assembly, distribution, and manufacturing operations.

BUSES

- **Bus revenues increased by 50.8% q-o-q** due to easing restrictions and recovering market conditions in 2Q21.
- **Bus revenues declined by 39.4% y-o-y in 2Q21** due to declining volumes driven by the impacts of the pandemic on the tourism and education sectors.
- Management expects the bus segment to slowly recover once restrictions on the tourism sector are lifted and market conditions begin to improve.

TRUCKS

- **Truck revenues declined 43.3% q-o-q and 3.3% y-o-y in 2Q21** due to management's decision to offload outdated inventory early on in the year.
- Management anticipates a slower recovery as markets gradual recovery and corporate austerity eases.

TRAILERS

- **Trailer revenues increased by 95.9% q-o-q 260.1% y-o-y in 2Q21** as trailers benefitted from the pipeline of national projects during the period.

CONSTRUCTION EQUIPMENT

- **Construction equipment revenues declined by 43.7 q-o-q and by 30.7% y-o-y in 2Q21.**
- The LoB represents Volvo construction equipment and SDLG in the construction equipment market, offering sales and after sales services for a variety of products.

TRACTORS

- **Forecasts see growth in the long-term, fueled by an ongoing drive for the modernization of Egypt's agricultural sector.**

Management anticipates a slower recovery for the Commercial Vehicles & Construction Equipment LoB, which will only begin to improve once external market conditions normalize, particularly in the tourism sector.

		2Q20	1Q21	2Q21	Q-o-Q % Change	Y-o-Y % Change	1H20	1H21	% Change
Bus Sales Volume	(Units)	112	75	95	26.7%	-15.2%	279	170	-39.1%
Truck Sales Volume	(Units)	148	279	249	-10.8%	68.2%	279	528	89.2%
Tractor Sales Volume	(Units)	-	-	-	-	-	-	-	-
Trailer Sales Volume	(Units)	-40	18	47	-	-	45	65	44.4%
Construction Equipment Sales Volume	(Units)	20	32	13	-59.4%	-35.0%	56	45	-19.6%
Total Sales Volume	**(Units)**	**240**	**404**	**404**	**-**	**68.3%**	**659**	**808**	**22.6%**
Sales Revenue	**(LE million)**	**223.5**	**224.9**	**184.7**	**-17.9%**	**-17.3%**	**487.4**	**409.7**	**-15.9%**

GB Auto operates the largest and fastest-growing network of after-sales services in Egypt, covering Passenger Cars, Motorcycles & Three-Wheelers, and Commercial Vehicles & Construction Equipment.

Passenger Cars

- Revenues from the passenger cars after sales increased by 8.9% q-o-q and by 41.4% y-o-y to LE 207.6 million in 2Q21.

Motorcycles & Three-Wheelers

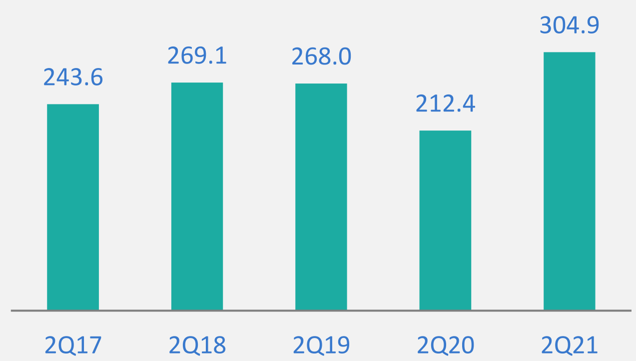
- After sales for motorcycles and three-wheelers declined by 5.9% q-o-q but increased by 67.9% y-o-y in 2Q21 to LE 47.8 million.

Commercial Vehicles & Construction Equipment

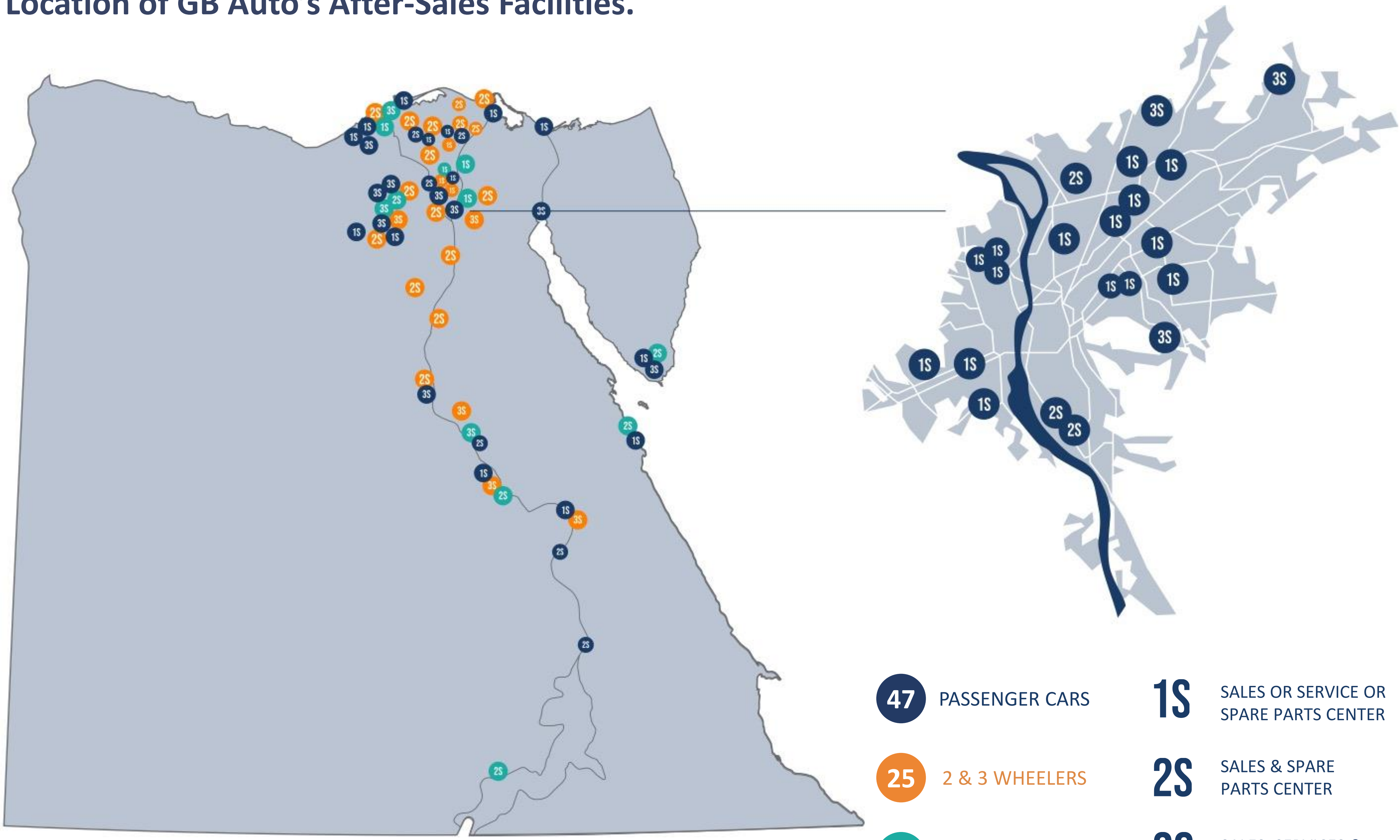
- Revenues from the CV&CE after-sales service dropped by 5.5% q-o-q but increased by 33.1% y-o-y to LE 49.4 million in 2Q21.

Total After-Sales Egypt		2Q20	1Q21	2Q21	Q-o-Q	Y-o-Y	1H20	1H21	% Change
Passenger Car AFS Revenue	(LE million)	146.8	190.7	207.6	8.9%	41.4%	329.5	398.3	20.9%
2&3 Wheelers AFS Revenue	(LE million)	28.5	50.8	47.8	-5.9%	67.9%	81.6	98.6	20.8%
CV&CE AFS Revenue	(LE million)	37.1	52.3	49.4	-5.5%	33.1%	93.0	101.7	9.3%
Total AFS Egypt Revenue	**(LE million)**	**212.4**	**293.8**	**304.9**	**3.8%**	**43.5%**	**504.1**	**598.7**	**18.8%**

Egypt After-Sales
5-Year Revenues Progression
(all figures in LE million)



Location of GB Auto's After-Sales Facilities.



47 PASSENGER CARS

25 2 & 3 WHEELERS

13 Commercial Vehicles

1S SALES OR SERVICE OR SPARE PARTS CENTER

2S SALES & SPARE PARTS CENTER

3S SALES, SERVICES & SPARE PARTS CENTER

The LoB's revenues increased by 19.2% q-o-q and 11.7% y-o-y in 2Q21 on the back of stable demand, a solid performance from GB Auto's recently launched Goodyear brand, as well as the management's strategic decision to begin performing fleet sales early on in the year.

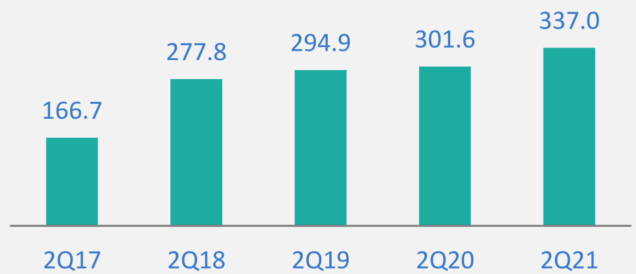
Tires in: Egypt

Passenger car tires | Light truck tires | Truck tires | Off-the-road (OTR) tires

Egypt Tires Summary Performance	2Q20	1Q21	2Q21	Q-o-Q	Y-o-Y	1H20	1H21	% Change
Total Sales Revenues (LE million)	301.6	282.7	337.0	19.2%	11.7%	539.5	619.7	14.9%

Egypt Tires 5-Year Revenues Progression

(all figures in LE million)



GB Auto was able to position MG as the leading Chinese car brand in Iraq, with a market share of c. 4% in less than 12 months, and is optimistic it will be able to further expand its market share and position MG as a leading brand in the region.

Regional Operations

- Revenues for the period increased by 22.6% q-o-q and by 86.2% y-o-y in 2Q21 primarily on the back of resilient demand for two and three wheelers as well as MG sales gradually picking up. The latter comes as the Company continues to expand the brand's presence in the region and was further supported by improving market conditions. However, on a YTD basis, revenues declined by 26.1% y-o-y in 1H21 driven primarily by the liquidation of the Company's Hyundai inventory in 1Q20.

Iraq

Passenger Cars

- PC volumes increased by 7.1% q-o-q and by 48.9% y-o-y in 2Q21. Consequently, PC revenues increased by 8.8% q-o-q and by 12.7% y-o-y during the period.

Two- and Three-Wheelers

- Three-wheeler volume growth continued to be driven by its income producing nature as well as stronger demand due to the lifting of the country-wide lockdown, growing by 21.1% q-o-q and by 189.9% y-o-y in 2Q21.

Regional Performance		2Q20	1Q21	2Q21	Q-o-Q	Y-o-Y	1H20	1H21	% Change
Total Regions Revenues	(LE million)	417.9	634.6	778.2	22.6%	86.2%	1,912.5	1,412.8	-26.1%

Passenger Cars in Iraq

Two & Three-Wheelers in Iraq

BAJAJ

Motorcycles

Three-Wheelers

GB Auto & Auto Related Income Statement

(LE million)	2Q20	1Q21	2Q21	Q-o-Q % Change	Y-o-Y % Change	1H20	1H21	% Change
Revenues	2,729.1	5,116.0	5,425.2	6.0%	98.8%	7,226.8	10,541.2	45.9%
Inter-Segment Revenues	152.8	335.1	337.7	0.8%	-	399.2	672.8	68.6%
Total Revenues	**2,881.9**	**5,451.1**	**5,763.0**	**5.7%**	**100.0%**	**7,626.0**	**11,214.1**	**47.1%**
Cost of Sales	(2,328.0)	(4,380.4)	(4,635.9)	5.8%	99.1%	(6,224.5)	(9,016.3)	44.9%
Inter-Segment Cost of Sales	(152.8)	(335.1)	(337.7)	0.8%	-	(399.2)	(672.8)	68.6%
Total Cost of Sales	**(2,480.8)**	**(4,715.5)**	**(4,973.7)**	**5.5%**	**-**	**(6,623.7)**	**(9,689.2)**	**46.3%**
Gross Profit	**401.1**	**735.6**	**789.3**	**7.3%**	**96.8%**	**1,002.3**	**1,524.9**	**52.1%**
Gross Profit Margin	*13.9%*	*13.5%*	*13.7%*	*0.2*	*-0.2*	*13.1%*	*13.6%*	*0.5*
General, Selling & Administrative Expenses	(287.5)	(375.0)	(406.2)	8.3%	41.3%	(641.1)	(781.3)	21.9%
Operating Profit	**113.6**	**360.6**	**383.1**	**6.2%**	**-**	**361.2**	**743.6**	**-**
Operating Profit Margin	*3.9%*	*6.6%*	*6.6%*	*-*	*2.7*	*4.7%*	*6.6%*	*1.9*
Other Operating Income	167.3	28.2	77.2	-	-53.9%	188.8	105.4	-44.2%
Provisions (Net)	(20.9)	(16.8)	1.5	-	-	(23.0)	(15.3)	-33.4%
Finance Cost / Income	(216.3)	(161.1)	(153.1)	-5.0%	-29.2%	(472.4)	(314.3)	-33.5%
FOREX	(44.4)	5.2	12.9	-	-	(24.9)	18.1	-
Net Profit / (Loss) Before Tax	**(0.7)**	**216.1**	**321.6**	**48.8%**	**-**	**29.7**	**537.6**	**-**
Income Tax	(27.1)	(44.1)	(60.6)	37.5%	-	(36.5)	(104.7)	-
Net Profit / (Loss) After Tax And Before NCI	**(27.8)**	**172.0**	**260.9**	**51.7%**	**-**	**(6.8)**	**432.9**	**-**
NCI	7.9	6.0	(29.3)	-	-	(18.2)	(23.3)	27.7%
Net Profit / (Loss) After NCI	**(19.9)**	**178.0**	**231.6**	**30.1%**	**-**	**(25.0)**	**409.6**	**-**
EBITDA	**166.9**	**427.5**	**443.0**	**3.6%**	**-**	**474.6**	**870.5**	**83.4%**
EBITDA Margin	*5.8%*	*7.8%*	*7.7%*	*-0.1*	*1.9*	*6.2%*	*7.8%*	*1.6*

GB Auto & Auto Related Key Working Capital Components

(LE million)	2Q20	3Q20	4Q20	1Q21	2Q21
Inventory	3,544.1	2,959.2	3,285.4	3,637.5	3,908.1
Receivables	1,643.4	1,660.6	1,540.0	2,035.0	1,830.4
Advances	539.5	640.8	363.9	515.5	630.9
Debtors & Other Debit Balances	682.4	765.3	992.3	1,191.4	1,343.9
Payables (Net)*	2,370.8	2,627.8	2,578.1	3,849.7	3,950.8
Working Capital	4,038.6	3,398.1	3,603.6	3,529.7	3,762.6

Payables are shown net of operating lease-related liabilities amounting to LE 809.1 million, which are now added to our Net Debt calculations. Due to a change in Egyptian Accounting Standards, the related leased assets have been recorded on the balance sheet under PP&E, while the liabilities have been booked under Payables, starting from 2Q19 onwards

GB Auto & Auto Related Key Ratios

(LE million)		1H20	FY20	1Q21	1H21
Net debt / equity*	Units	1.88	1.52	1.68	1.88
Total liabilities less cash / equity	Units	2.96	2.53	3.25	3.57
Current ratio	Units	0.88	0.90	0.89	0.87
Net debt / EBITDA	Units	6.86	4.12	3.89	3.42
LTM EBITDA / finance cost	Units	0.73	1.46	1.81	2.39
Capital employed **	LE million	8,042.1	7,154.1	6,932.1	7,255.9
ROCE ***	%	7.4%	13.4%	15.5%	18.5%

**Net Debt for segments = (short term debt + long term debt + due to related parties - inter-segment) - Cash and cash equivalents including due from related parties - inter-segment*
*** Average capital employed for segments at the end of the period = (property, plant and equipment + intangible assets and goodwill + investment property + inventories + trade receivables + debtors and other debit balance) - (trade payables + other current liabilities)*
**** ROCE for segments = Last twelve months operating profit / average capital employed at the beginning and end of the period*

III. GB CAPITAL

GB Capital's strategy is to benchmark operations against the best in the field, building on strict and robust credit, risk classification and provisioning policies developed for each industry.

GB Capital Portfolio Breakdown by Maturity – excluding provisions – 2Q21

< 1 year	51%
> 1 year < 3 years	34%
> 3 years < 6 years	14%
> 6 years	1%

GB Capital Portfolio Breakdown by Loan Size – excluding provisions – 2Q21

< LE 100K	47%
> LE 100K < LE 500K	12%
> LE 0.6MM < LE 10 MM	4%
> LE 10MM < LE 100 MM	12%
> LE 100MM	25%

GB Capital Portfolio Breakdown by Asset Type – excluding provisions – 2Q21

Automotive	27%
Real Estate	32%
Machinery & Equipment	2%
Agriculture Equipment	12%
SME Factoring	2%
Electrical Appliances	2%
Others	24%

Supplementary Financial Information – GB Capital

Supplementary Financial Information – GB Capital		1H20	FY20	1H21
Net Portfolio Assets	(LE mn)	10,613.6	11,615.9	13,842.0
Debt / Equity	x	3.08x	2.90x	2.98x
Equity / Loan Portfolio	%	25.6%	27.0%	27.8%
Annualized Return on Avg. Equity (ROAE) - Excluding NCI*	%	25.7%	26.9%	19.0%
Annualized ROAA [Annualized the period EBIT pre-funding costs after tax / average assets of period]	%	17.4%	17.2%	13.9%
Annualized net interest margin (%) [(interest income - interest expense) for the last quarter X 4 / average portfolio size for the quarter]	%	18.3%	17.6%	18.0%
Provision for portfolio :				
Provision (BS) / Loan portfolio %	%	3.18%	3.78%	2.97%
Provision (BS) / NPL % (Coverage ratio)	%	202%	153%	114%
NPL / Loan portfolio %	%	1.58%	2.48%	2.60%

GB Capital Income Statement (Before Elimination)

(LE million)	2Q20	1Q21	2Q21	% Change Q-o-Q	% Change Y-o-Y	1H20	1H21	% Change 1H20 vs. 1H21
Revenue	610.6	940.3	1,000.6	6.4%	63.9%	1,336.1	1,940.9	45.3%
Interest Income	705.7	783.7	853.5	8.9%	20.9%	1,397.6	1,637.1	17.1%
Total Revenues	**1,316.3**	**1,724.0**	**1,854.1**	**7.5%**	**40.9%**	**2,733.6**	**3,578.0**	**30.9%**
Cost of Sales	(558.3)	(862.9)	(923.8)	7.1%	65.5%	(1,211.6)	(1,786.7)	47.5%
Cost of Funds	(234.9)	(240.0)	(257.5)	7.3%	9.6%	(496.2)	(497.5)	0.2%
Total Cost of Revenues	**(793.2)**	**(1,102.9)**	**(1,181.3)**	**7.1%**	**48.9%**	**(1,707.9)**	**(2,284.1)**	**33.7%**
Gross Profit	**523.1**	**621.1**	**672.8**	**8.3%**	**28.6%**	**1,025.8**	**1,293.9**	**26.1%**
SG&A	(238.6)	(337.4)	(366.2)	8.5%	53.5%	(474.6)	(703.6)	48.3%
Provisions	(41.7)	(52.4)	(31.8)	-39.3%	-23.7%	(74.0)	(84.2)	13.8%
Operating Profit	**242.9**	**231.3**	**274.8**	**18.8%**	**13.1%**	**477.2**	**506.1**	**6.1%**
Other Income	6.8	12.4	11.8	-4.7%	74.0%	17.7	24.1	36.1%
Investment (Losses) / Gains	-	(1.3)	-	-99.8%	-	-	(1.3)	-
EBIT	**249.7**	**242.3**	**286.6**	**18.3%**	**14.8%**	**495.0**	**528.9**	**6.9%**
Other Interest & Similar Income	(1.3)	2.8	5.4	94.6%	-	(4.6)	8.2	-
FOREX	(7.4)	2.7	(2.7)	-	-63.8%	5.6	-	-
EBT	**240.9**	**247.8**	**289.3**	**16.8%**	**20.1%**	**496.0**	**537.1**	**8.3%**
Income Tax	(66.3)	(70.2)	(83.4)	18.7%	25.7%	(126.2)	(153.6)	21.7%
Profit After Tax & Before NCI	**174.6**	**177.6**	**206.0**	**16.0%**	**18.0%**	**369.8**	**383.5**	**3.7%**
NCI	(38.9)	(56.7)	(62.4)	10.0%	60.1%	(90.6)	(119.1)	31.4%
Net Profit After Tax & NCI	**135.7**	**120.9**	**143.6**	**18.8%**	**5.8%**	**279.2**	**264.5**	**-5.3%**
Breakdown of Revenue By Company								
GB Capital	3.5	16.7	11.5	-31.0%	-	9.2	28.2	-
GB Lease	126.6	130.8	143.2	9.5%	13.1%	261.6	274.0	4.7%
Drive	500.6	683.4	751.3	9.9%	50.1%	998.9	1,434.7	43.6%
Mashroey	266.1	406.2	408.3	0.5%	53.4%	648.8	814.5	25.5%
Tasaheel	393.6	456.7	509.9	11.7%	29.6%	766.4	966.6	26.1%
Haram	25.8	30.1	29.8	-0.9%	15.8%	48.7	60.0	23.1%
Capital Securitization	-	-	-			-	-	-
Total	**1,316.3**	**1,724.0**	**1,854.1**	**7.5%**	**40.9%**	**2,733.6**	**3,578.0**	**30.9%**

IV. CONSOLIDATED FINANCIAL PERFORMANCE

GB Auto Segregated Income Statement

	1H21			
(LE million)	GB Auto (Auto and Auto Related)	GB Capital (Financing Business)	Elimination	GB Auto Consolidation
Revenues	10,541.2	3,555.4	-	14,096.6
Inter-segment revenues	672.8	22.7	(695.5)	-
Total revenues	**11,214.1**	**3,578.0**	**(695.5)**	**14,096.6**
Cost of sales	(9,016.3)	(2,269.0)	-	(11,285.3)
Inter-segment cost of sales	(672.8)	(15.1)	688.0	-
Cost of Sales	(9,689.2)	(2,284.1)	688.0	(11,285.3)
Gross Profit	**1,524.9**	**1,293.9**	**(7.5)**	**2,811.2**
General, selling and administrative expenses	(781.3)	(703.6)	1.1	(1,483.7)
Operating profit	**743.6**	**590.3**	**(6.4)**	**1,327.6**
Other operating income	105.4	24.1	(2.1)	127.4
Provisions (Net)	(15.3)	(84.2)	-	(99.5)
Finance cost / income	(314.3)	8.2	7.5	(298.5)
Investment losses	-	(1.3)	-	(1.3)
FOREX	18.1	-	-	18.1
Net profit / (loss) before tax	**537.6**	**537.1**	**(1.0)**	**1,073.7**
Income tax	(104.7)	(153.6)	-	(258.3)
Net profit / (loss) after tax and before NCI	**432.9**	**383.5**	**(1.0)**	**815.4**
NCI	(23.3)	(119.1)	-	(142.3)
Net profit / (loss) after NCI	**409.6**	**264.5**	**(1.0)**	**673.1**

Eliminations of inter-segment items compose of trading of Auto and Auto related, Leased items as well as reclassification between cost of sales and finance cost for consistent application of consolidation procedure of the group.

Historical data for GB Auto Group's segregated financials can be downloaded at ir.ghabbourauto.com/fundamentals

GB Auto Segregated Balance Sheet

(LE million)	GB Auto (Auto and Auto Related)	GB Capital (Financing Business)	Elimination	GB Auto Consolidation
	As at 30 June 2021			
Property Plant & Equipment	3,671.8	413.6	14.8	4,100.1
Intangible Assets & Goodwill	447.9	2.6	-	450.5
Asset right of use	291.2	82.1	(6.5)	366.8
Payment under investments	54.5	-	-	54.5
Investments in subsidiaries (GB Capital)	322.0	389.8	(322.0)	389.8
Notes Receivable	37.8	6,440.2	(240.4)	6,237.7
Other Debit Balance	-	144.2	-	144.2
Investments Property	90.9	-	-	90.9
Deferred Tax Assets	424.8	2.9	-	427.8
Non-Current Assets	**5,340.9**	**7,475.4**	**(554.0)**	**12,262.3**
Inventories	3,908.1	199.1	-	4,107.2
Trade Receivables	1,792.6	6,762.5	(158.9)	8,396.3
Advance Payments to Suppliers	630.9	46.4	-	677.3
Debtors & Other Debit Balance	1,343.9	289.5	(56.4)	1,577.0
Due from Related Parties	202.0	269.3	-	471.3
Due from Related Parties - Inter-Segment	153.5	120.0	(273.5)	-
Cash and Cash Equivalents	998.0	1,178.8	-	2,176.8
Current Assets	9,029.1	8,865.6	(488.9)	17,405.8
Total Assets	**14,370.0**	**16,341.0**	**(1,042.9)**	**29,668.1**
Share Capital	1,094.0	318.0	(318.0)	1,094.0
General Reserve	-	56.5		56.5
Legal Reserves	366.0	137.5	-	503.5
Private Reserve	2,303.7	(127.1)	6.0	2,182.7
Risk Reserve	-	94.0	-	94.0
Accumulated Profit (Losses)	(1,713.7)	2,146.3	15.1	447.7
Net Income / (Loss) for The Period	409.6	264.5	(1.0)	673.1
Total Shareholders' Equity Before NCI	**2,459.7**	**2,889.6**	**(297.9)**	**5,051.5**
Total NCI	465.5	959.4	(10.0)	1,415.0
Total Equity	**2,925.2**	**3,849.1**	**(307.8)**	**6,466.4**
Trade Payables	4,201.8	607.1	(221.2)	4,587.7
Loans & Overdraft	5,634.2	6,949.4	-	12,583.6
Due to Related Parties	108.9	11.6	-	120.5
Due to Related Parties - Inter-Segment	213.6	59.9	(273.5)	-
Provision	190.8	21.2	-	212.0
Other Current Liabilities	1.7	150.6	-	152.3
Total Current Liabilities	**10,351.0**	**7,799.8**	**(494.7)**	**17,656.0**
Loans	-	4,526.4	-	4,526.4
Provision	6.3	-	-	6.3
Lease Obligation	218.9	89.8	-	308.8
Trade and Notes Payable	558.2	39.5	(240.4)	357.3
Deferred Tax Liabilities	310.4	36.5	-	346.8
Total Non-Current Liabilities	1,093.8	4,692.2	(240.4)	5,545.7
Total Equity And Liabilities	**14,370.0**	**16,341.0**	**(1,042.9)**	**29,668.1**

Historical GB Auto Group segregated financials can be downloaded at ir.ghabbourauto.com/fundamentals

V. KEY CORPORATE & SHAREHOLDER INFORMATION

GB Auto is focused on the long-term sustainability of the business and its ability to deliver to shareholders.

A closer look at our shareholding structure as of 30 June 2021

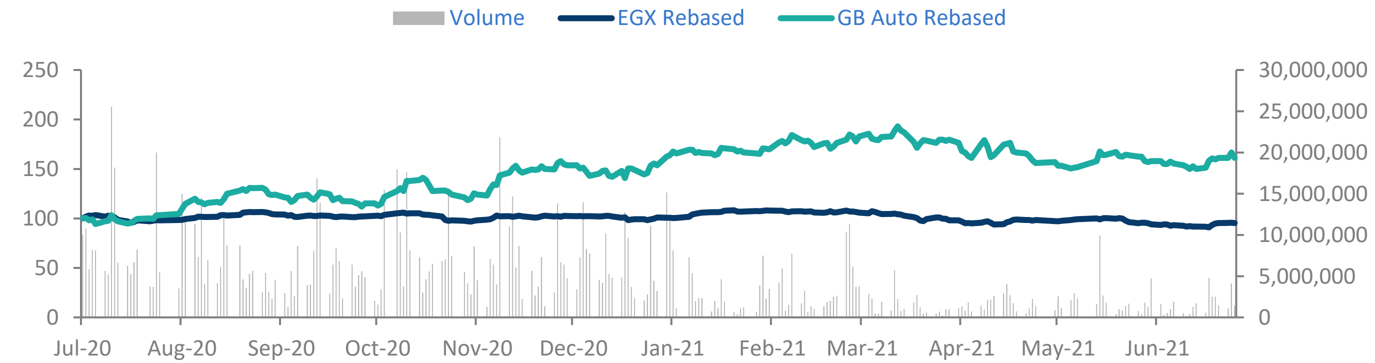
GB Auto's Shareholding Structure (%)

Ghabbour Family	62.9%
Free Float	37.1%

Geographic Distribution of the Free Float (%)

Egypt	52%
Saudi Arabia	26%
Rest of Europe	13%
Rest of World	5%
United States	3%
United Kingdom	1%

GB Auto Stock 52-Week Performance



DR Information

DR Symbol	: GBAXY
CUSIP	: 368290102
DR Exchange	: OTC
DR ISIN	: US3682901026
Ratio	: 01:50
Depositary	: BK (Sponsored)
Effective Date	: 05/28/09
Underlying ISIN	: EGS673T1C012
Underlying SEDOL	: B1Y9TD5

Management Biographies (1/4)

1. **Dr. Raouf Ghabbour, Chairman of the Board of Directors**
   Dr. Raouf Ghabbour founded the Ghabbour Group of Companies, which he began incepting in 1985. Dr. Ghabbour began his career working in his family's auto-related trading business, where he initially established himself in the tire division. Having quickly gained a commendable reputation in the market for his business savvy, Dr. Ghabbour went on to acquire agency agreements from global OEMs, which he transformed into successful businesses. Dr. Ghabbour has grown the Company to a leading automotive assembler and distributor in the Middle East and North Africa.

2. **Mr. Nader Ghabbour, Chief Executive Officer**
   Mr. Nader Ghabbour brings over 13 years of specialized experience in the automotive industry to his role, which he has cultivated through the managerial and operational positions he has held at GB Auto. Prior to his current role, Mr. Ghabbour served as Group Chief Operating Officer, where he was responsible for a multitude of vehicular operations in Egypt and the region. Beforehand, he had served as Passenger Car Chief Operating Officer and Project Management Officer Leader. Mr. Ghabbour trained in Mergers and Acquisitions at the London Business School in London. He holds a Bachelor of Arts in Business Administration from Boston University, and an MBA from IE Business School, Madrid.

3. **Mr. George Sedky, Chief Human Resources Officer**
   Mr. George Sedky has two decades of experience in personnel management, having held positions in the Human Resources divisions of several major corporations. He has a long track record of success in recruiting and gaining top talent, organizational transformation, and building cultures of engagement. He was successful in re-engineering GB Auto's Human Resources department goals and practices, aligning them with the Group's strategic business goals. He is specialized in strategic management and planning; directing all HR functions; introducing new methodologies that maximize performance through training and development; compensation and benefits; and organizational development. He holds a BSc. In Aerospace Engineering from Cairo University and an MBA with an HR Specialization from Arab Academy for Science, Technology and Maritime Transport.

Management Biographies (1/4)

4. **Mr. Wissam Al-Adany, Chief Information Technology Officer**
   Mr. Wissam Al-Adany joined GB Auto in 2014 bringing with him more than 19 years of experience in IT management, including four years of international experience in Brazil, France and Kazakhstan. Prior to joining GB Auto, Mr. Al-Adany served as Group Chief Information Technology Officer of the Americana Group — whose major shareholder is the multinational Al Kharafi Conglomerate — where he managed the Group's IT Operations for 15 companies. He started his career with GlaxoSmithKline as a Senior Systems Engineer, and from there moved on to Lafarge as Country IT Director for four years. Mr. Al-Adany has deep techno-functional knowledge in all facets of IT and a robust track record in IT infrastructure management, service delivery, ERP implementation and techno-commercial support. He holds a BSc in Communications & Electronics Engineering from Ain Shams University in Cairo, and an MBA from the American University in Cairo.

5. **Ms. Cherine Kallal, Senior Vice President Business Development & CEO Support**
   Ms. Cherine Kallal joined GB Auto in November 2011 and currently spearheads the Group's Business Development Division in her capacity as Senior Vice President Business Development. She is responsible for overseeing the successful execution of business development initiatives and strategic projects as part of the Group's growth strategy. She also directs the Group's China based unit. In January 2016, Ms.Kallal was appointed as CEO Support in addition to her Business Development role, where she directly supports the Group's CEO in designated operational and organizational tasks. In her roles, she is a member of the Group's Executive Committee and Management Steering Committees. A diligent and results-oriented strategist with strong experience in structured planning and cross-functional management; Ms. Kallal spent several years in the Telecom services sector where she served in several roles prior to joining GB Auto Group. Ms. Kallal holds a BSC in Mechanical Engineering from Loughborough University in UK.

6. **Mrs. Odette Gamil, Senior Vice President, Internal Audit**
   Mrs. Odette Gamil joined Ghabbour in September 2013 as Senior Vice President – CEO Assistant. Mrs. Gamil has 22 years of experience in finance and internal audit, including 14 years in multinational companies (Nestle & Heineken). Prior to joining GB Auto, Mrs. Odette was Head of Internal Audit for Heineken Egypt for 5 years. Before the 9 years spent in Nestle Egypt, she held positions in finance, budgeting and reporting, financial analysis, costing and cost analyst and ended her career in Nestle as cost controller. In May 2017, Mrs. Gamil was appointed as the Head of Internal Audit in GB Auto. She has graduated from the Faculty of Commerce at Ain Shams University.

Management Biographies (2/4)

GB Auto & Auto-Related Management

7. **Mr. Ramez Adeeb, Chief Manufacturing Officer**
   Mr. Ramez Adeeb joined GB Auto in 1995, holding a number of positions and gaining experience in functions including planning, engineering, and quality control until he left the company in 2001 for a position as a project manager at RITEC Consultancy. Mr. Adeeb rejoined GB Auto in 2003, garnering additional experience in the segments of localization management, aggregate planning, sales technical support, industrial projects management and, finally, the group technical support directorship. Mr. Adeeb graduated with a Bachelor's degree from Cairo University's Mechanical Engineering Department in 1993. He served as a Research Assistant in Rotor Dynamics and Vibration at Cairo University from 1994-95. He earned an MBA in Marketing Management from the Netherlands' Maastricht School of Management in 2005.

8. **Mr. Abbas El Sayed, Chief Financial Officer**
   Mr. Abbas El Sayed joined GB Auto in 2014 as Group Vice President Finance. He has 14 years of experience gained from KPMG and Deloitte including 1.5 years in the UK at KPMG UK LLP. Mr. El Sayed has vast experience in corporate finance, restructuring, strategic planning, audit, internal controls, advisory and compliance. He holds a Bsc. in Accounting from Ain Shams University. He is a member of the Association of Chartered Certified Accountants (ACCA) in the UK and Certified Management Accountant (CMA) in the USA.

9. **Mr. Ghassan Kabbani, Chief Operating Officer of Two- and Three-Wheelers**
   Mr. Ghassan Kabbani brings more than 30 years experience to GB Auto. He first worked in the family textile business from 1980 through 1994, when he left to join T.E.S. sheet metal. In 1996, together with Dr. Ghabbour and other partners, he established CITI (a 2&3 Wheeler company). In 2007 CITI merged with GB Auto, at which time Mr. Kabbani joined the company. Mr. Kabbani graduated from AUC in 1979 with a BA in Economics and Business Administration.

10. **Mr. Karim Gaddas, Group Chief Operating Officer**
    Mr. Karim Gaddas joined GB Auto in 2015 as Chief Executive Officer of Tires, boasting 20 years of experience in general management, operations, and sales and marketing. In the last 16 years he occupied various positions at Pirelli that included headquarter-level roles in Milan and regional-level roles in Paris, Cairo, Alexandria, and Dubai. In addition to being the Global Sales Director for BU trucks, the CEO of the company's Middle East and India operations, and the CEO of African and Egyptian operations, Mr. Gaddas also served as Pirelli's Vice Chairman. He was also a member of the board at the Alexandria Tire Company for eight years. Mr. Gaddas began his career in 1996 at Gewiss, an electrical materials company based in Bergamo, Italy, where he was the Area Manager for Central America, the Middle East, and Africa. He holds a B.A. in Business Administration from the Sup de Co Montpellier in France and an MBA from SDA Bocconi in Milan, Italy.

Management Biographies (3/4)

GB Auto & Auto-Related Management

11. **Mr. Ahmed Fathy, Senior Vice President, Tires**
    Mr. Ahmed Fathy brings over sixteen years of experience in the automotive and engineering fields to his role at GB Auto. Prior to his current role, he served across a plethora of positions at the Group, which include VP Commercial Vehicles in the Heavy Trucks, Trailers and Superstructure Department, as well as Division Head B2B, Trucks Sales Manager B2B and Trucks Senior Sales Engineer B2B for Volvo. Before joining GB Auto, Mr. Fathy held the position of Sales Engineer at Cairo Hydraulic Group. He has a BSc. in Engineering from the faculty of Engineering in Zagazig University, and a mini-MBA in management from the Knowledge Academy.

12. **Mr. Ibrahim Naguib, Chief Operating Officer of Passenger Car Operations**
    Mr. Ibrahim Naguib has accumulated over 15 years of experience in the automotive industry. Mr. Naguib currently serves as Chief Operating Officer of the Passenger Car Operations where he is responsible for both Sales and After Sales operations. Mr. Naguib first joined GB Auto in 2003 as the Tires Department General Manager where he managed to double the business turnover in a period of three years. In 2007, he took charge of the Commercial Vehicles business where he managed to grow sales volumes and expand market share. In 2009, he assumed the role of Sales and Marketing Director for the Hyundai and Mazda franchises. After briefly relocating abroad, Mr. Naguib returned to GB Auto in 2016 where he was appointed SVP of the Passenger Cars sales operations where under his leadership, market share surged to an unprecedented 36%. Mr. Naguib holds a BA from the American International University in London, UK and an MBA from the Maastricht School of Management, The Netherlands.

Management Biographies (4/4)

GB Capital Management

13. Mr. Sherif Tawadros, Senior Vice President Finance

Mr. Tawadros is currently the Senior Vice President Finance for GB Capital. He has under his belt over 29 years of experience in the field of finance in Treasury & Cash Management, Banking, Leasing Company Portfolio Management, Financial & Strategic planning. He holds a BA in Business Administration and MBA from the American University in Cairo.

14. Mr. Ahmed Ossama, Haram Tourism and Drive Chairman and MD

Mr. Ahmed Ossama bolds the position of GB Capital Head of Finance and Chairman and MD of Haram Tourism. He has under his belt over two decades of experience in accounting and finance across a broad range of industries, including telecoms, petroleum, manufacturing, mining, and financial institutions. He holds a BA in Accounting.

15. Mr. Mounir Nakhla, Mashroey & Tasaheel Co-founder and MD

Mr. Mounir Nakhla is the Co-founder and Managing Director of Tasaheel, leveraging his entrepreneurial drive, calculated management style and hands-on problem-solving to grow the company to the positioning it holds today. Prior to his establishment of Tasaheel, he founded Mashroey, Egypt's fastest growing asset-based microfinance company, and assumed the role of Managing Director in 2009. He was part of EQI's growth story, holding several positions with the company and bookending his career there as Managing Partner in 2008. Mr. Nakhla holds a BSc. in International Business Studies from the European Business School and an MSc in Environment & Development from the London School of Economics.

16. Mr. Sherif Sabry, GB Lease Chairman and MD

Mr. Sherif Sabry is the Chairman and MD of GB Lease, having held the post since 2008 when he was appointed to manage the restructuring of the company upon GB Auto Group's acquisition of the firm under its financing arm. He has been a member of the GB Auto family since 1995 in several capacities, including Group Treasury Division Head and Group Treasury Director. He holds a BA of Commerce from Cairo University and an MBA in Finance and Banking from Maastricht School of Management. He is also a graduate of the Chase Manhattan Bank Credit Program.

Board of Directors Biographies (1/2)

1. **Dr. Raouf Ghabbour, Chairman of the Board of Directors,** founded the Ghabbour Group of Companies, which he began incepting in 1985. Dr. Ghabbour began his career working in his family's auto-related trading business, where he initially established himself in the tire division. Having quickly gained a commendable reputation in the market for his business savvy, Dr. Ghabbour went on to acquire agency agreements from global OEMs, which he transformed into successful businesses. Dr. Ghabbour has grown the Company to a leading automotive assembler and distributor in the Middle East and North Africa. He has chaired the Board of Directors since 2007.

2. **Ms. Lobna El Dessouky, Non-Executive Director,** Ms. El Dessouky leverages over two decades of professional experience in a wide range of sectors to fulfill her numerous advisory and board roles. She's currently an independent member of the Advisory Board of Alexandria Business Association Small and Micro Enterprise Project, independent Board and Audit Committee member at Cleopatra Hospital Company, Advisor for the European Bank for Construction and Development's Enterprise Growth Program and is an Advisor to the Audit Committee at Qalaa Holdings, having served as a member of the committee from December 2012 to 2014. Prior to this, she spent six years as Group Chief Financial Officer at Asec Holding and served on the Group's board for eight years. Ms. El Dessouky spent most of her career with Coca Cola Egypt, starting as Head Office Financial Controller in 1997 and eventually working her way to Group Chief Financial Officer in 2001 and serving in that post till 2006. She began her career at PricewaterhouseCoopers as part of the audit staff in 1993, ending her stint at the company as Audit Senior in 1997. She has also been highly involved in teaching since 1997, she worked with Eslsca Business School, Edinburgh Business School, The American University in Cairo (AUC), and The Regional Information Technology Institute (RITI) in association with Maastricht School of Management (MSM). Ms. El Dessouky holds a Bachelor's degree in Commerce from Helwan University and an MBA in Management Consultancy from Sheffield University, UK. She is a CPA, CFM, and CMA holder and is also a Member of the Association of Corporate Governance Practitioners and a Certified Director from the Egyptian Institute of Directors.

3. **Mr. Mansour Kabbani, Non-Executive Director,** brings more than 30 years of experience to GB Auto, where he joined as VP for project co-ordination in 2015 and currently overseas group investments as well as investor relations. Mr. Kabbani spent a decade working in textile spinning before becoming CFO at Technological and Electrical Systems (TES) for two years. With Dr. Ghabbour and partners, he helped establish CITI in 1997 which later merged with GB Auto. From 1997 to 2015, Mr. Kabbani has run his family investments and accumulated vast experience in capital markets. Mr. Kabbani graduated from AUC in 1981 with a BA in Economics. He has sat on the Board of Directors since 2015.

4. **Mr. Nader Ghabbour, Chief Executive Officer,** Mr. Nader Ghabbour brings over 13 years of specialized experience in the automotive industry to his role, which he has cultivated through the managerial and operational positions he has held at GB Auto. Prior to his current role, Mr. Ghabbour served as Group Chief Operating Officer, where he was responsible for a multitude of vehicular operations in Egypt and the region. Beforehand, he had served as Passenger Car Chief Operating Officer and Project Management Officer Leader. Mr. Ghabbour trained in Mergers and Acquisitions at the London Business School in London. He holds a Bachelor of Arts in Business Administration from Boston University, and an MBA from IE Business School, Madrid.

Board of Directors Biographies (2/2)

5. **Mr. Abbas El Sayed, Executive Director,** joined GB Auto in 2014 as Group Vice President Finance. He has 14 years of experience gained from KPMG and Deloitte including 1.5 years in the UK at KPMG UK LLP. Mr. El Sayed has vast experience in corporate finance, restructuring, strategic planning, audit, internal controls, advisory and compliance. He holds a BA in Accounting from Ain Shams University. He is a member of the Association of Chartered Certified Accountants (ACCA) in the UK and is a Certified Management Accountant (CMA). He has sat on the Board of Directors since 2019.

6. **Mr. Mounir Fakhry Abdelnour, Non-Executive Director,** is currently the Chairman of Beltone Financial Holding (BHF) and of Rashidi El Mizan, and Member of the Board of Directors of Audi Bank, Ghabbour Auto, EDITA, and Domty. He also acts as Senior Adviser for Rothschild & Co., one of the world's largest independent financial advisory groups. Mr. Abdelnour, between 2011 and 2015, was Minister of Tourism, Minister of Investments and Minister of Trade and Industry; between 2006 and 2011, Secretary General of the Wafd Party; and between 2000 and 2005, leading the opposition in the Egyptian Parliament. Prior to joining the Egyptian Cabinet, Mr. Abdelnour was founder and Chairman of Hero Middle East and Africa, previously Société Egypto-Française pour les industries agro-alimentaires (Vitrac), member of the Board of Directors of Egypt Arab African Bank, Founder and Managing Director of Egyptian Finance Company, Vice President of American Express Bank and representative of Banque de l'Union Européenne Paris in Egypt and the Middle East. Mr. Abdelnour was a member of the Board of Directors of the Federation of Egyptian Industries, the Egyptian Competition Authority, the Cairo Stock Exchange and the Egyptian Expo and Convention Authority. He has also served as Chairman of the Egyptian Center for the Economic Studies. Mr. Abdelnour earned his undergraduate degree in Statistics from the Faculty of Economics and Political Science from Cairo University and a Master's degree in Economics from the American University in Cairo.

7. **Mr. Mohamed Naguib, Non-Executive Director,** has served at the boards of various prominent banks and corporations in Egypt and has accumulated nearly 40 years of experience in the fields of Banking, Leasing and Credit. Between 2011 and 2018, Mr. Naguib was Chairman and Managing Director of SAIB Bank and prior to that as Vice-Chairman and Head of the Credit and Investment Committee at Banque Misr. Mr. Naguib had also served at Misr International (MIBank) for over 20 years as General Manager of Credit and Marketing before joining Incolease as Member of the board from 2000 till 2010. Furthermore, Mr. Naguib served as Non-Executive Chairman of Misr Bank-Europe in Germany for two years as well as his membership of the boards of the National Bank of Egypt, the Civil Aviation Finance Holding Company, and the Small and Medium Sized Projects Fund among many others. Mr. Naguib has attended various banking and credit seminars across the United States and the UK in addition to retaining a CPA certification in the state of Colorado for 12 years. Mr. Naguib holds a bachelor's in Accounting from Cairo University and an MBA from the American University in Cairo. He has sat on the Board of Directors since 2019.

Glossary of Commonly Used Terms

CKD	Completely Knocked Down. These are kits imported from the supplier and assembled in Egypt, using the locally-mandated percentage of domestic parts.
CBU	Completely Built Up. This refers to vehicles that are imported fully-assembled.
LOB	Line of Business.
LTR	Light Truck Radial.
OEM	Original Equipment Manufacturer. For instance, Hyundai is the OEM of the Hyundai Tuscon.
OTR	Off-the-road.
PCR	Passenger Car Radial.
TBR	Truck and Bus Radial.

Thank you

ir.ghabbourauto.com

INVESTOR RELATIONS
Mansour Kabbani
Board of Directors Member

Sarah Maged
Investor Relations
Communications Manager

Marina Kamal
Investor Relations Manager

Direct: +202 3910 0485
Fax: +202 3539 0139

E-mail: ir@ghabbour.com

Shareholder Information
Reuters Code: AUTO.CA
Bloomberg Code: AUTO.EY

Number of Shares Outstanding
1,094,009,733

GHABBOUR AUTO