



Investor Presentation

FIRST QUARTER 2024

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Outline

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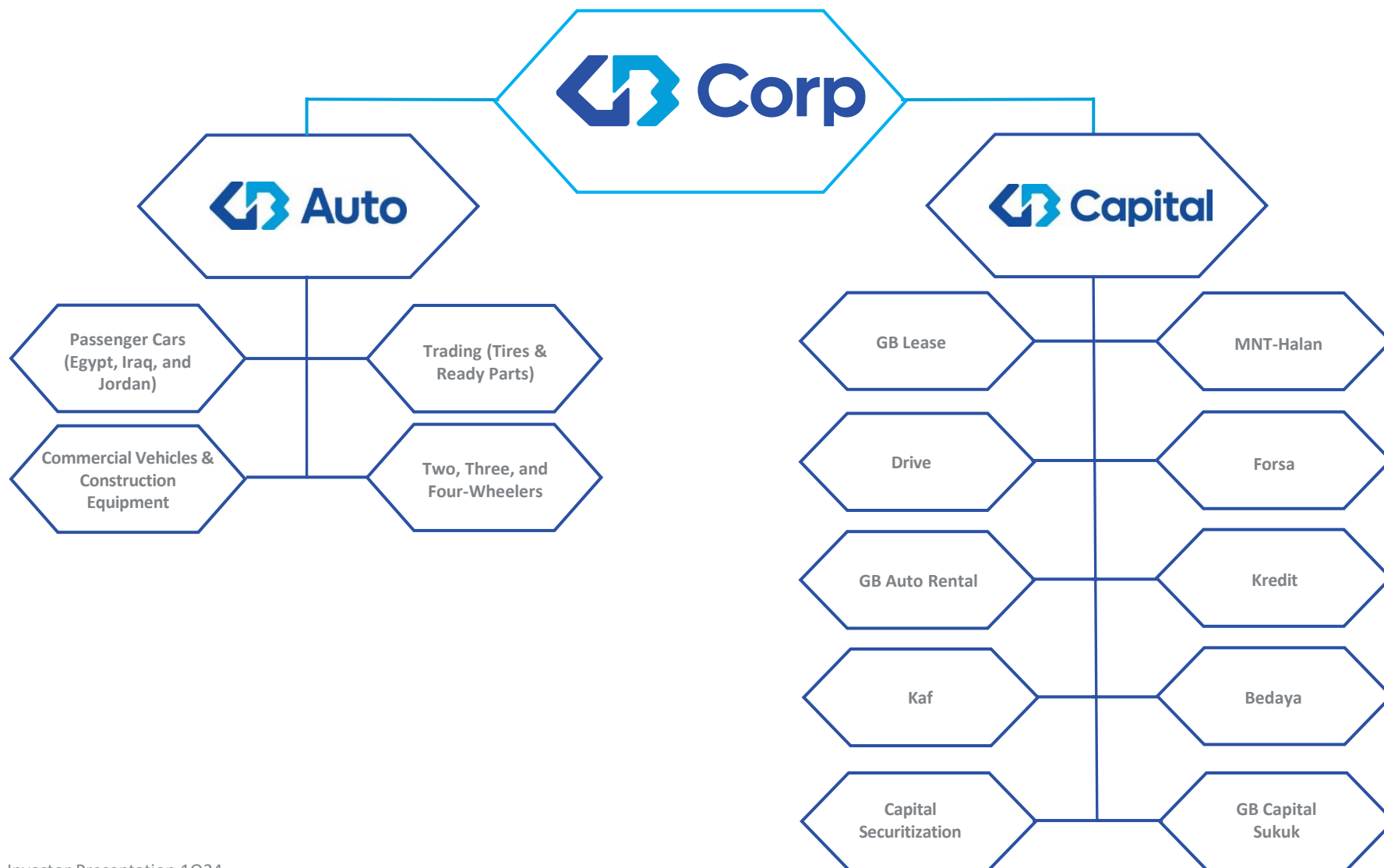
[28](#) Consolidated Financial Performance

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Group Overview

GB Corp is a leading automotive company in the Middle East and Africa and non-bank financial services provider in Egypt. The company operates under two distinct segments: GB Auto, which operates the core automotive business and encompasses four primary lines of business across the Middle East and Africa, and GB Capital, which oversees the operations of the Group's non-bank financial service providers.



The Group has an established regional footprint with a strong portfolio of top global brands.

GB Auto

Passenger Cars



Commercial Vehicles & Construction Equipment



Motorcycles & Three-Wheelers



Trading



GB CAPITAL

mnt |  Halan

 Lease &
Factoring

 Auto Rental

 bedaya

DRIVE FINANCE

 kredit

 Capital For
Securitization


FORSA
Unlock your Chances


kaf
INSURANCE

 Capital
Sukuk



Consolidated Financial Highlights

GB Corp navigates challenging market conditions to record a strong start to the year with solid top and bottom-line growth

Revenues

GB Corp recorded revenues of EGP 9,006.2 million in 1Q24, representing a 2.4% q-o-q and 89.9% y-o-y increase on the back of solid performance at both the Auto and Capital segments.

Gross Profit

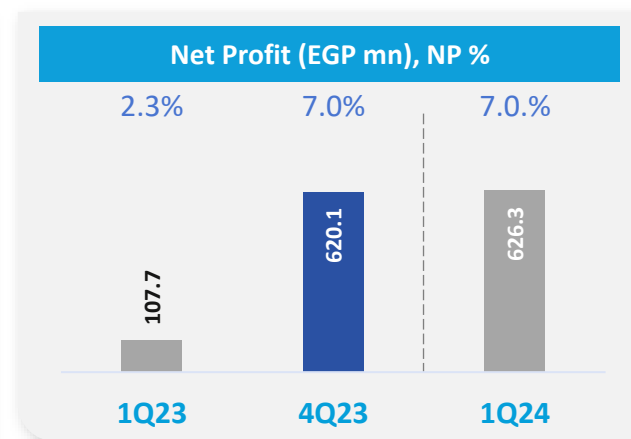
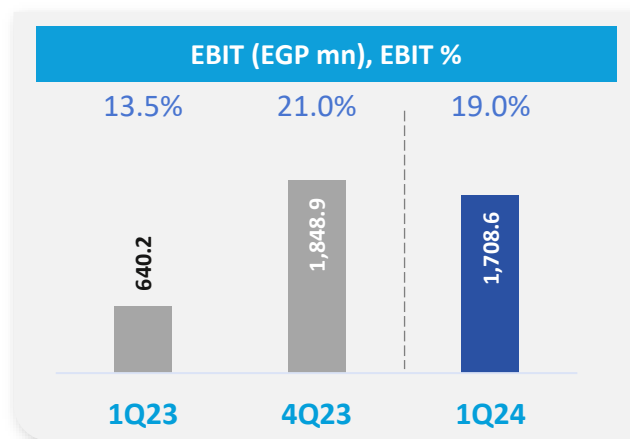
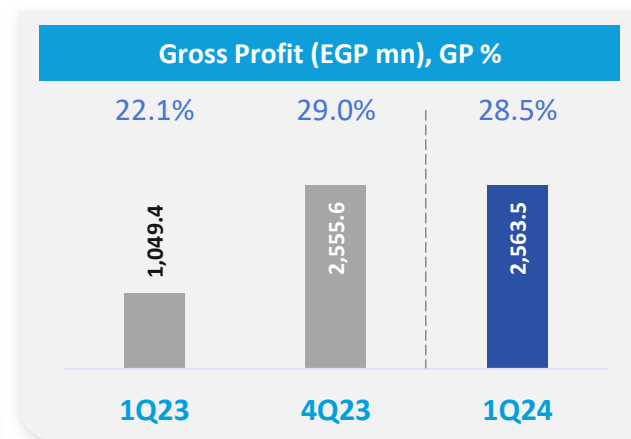
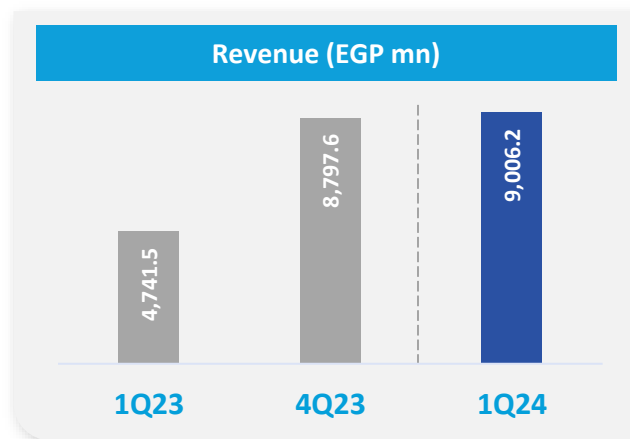
GB Corp's gross profit more than doubled year-on-year to reach EGP 2,563.5 million in 1Q24 yielding an expanded margin. This growth is attributable to management versatility in dealing with difficult market conditions.

EBIT

The Group's EBIT fell by 7.6% q-o-q, but more than doubled year-on-year to reach EGP 1,708.6 million in 1Q24, mainly driven by an expanded top-line figure, coupled with enhanced efficiency and cost management.

Net Profit

GB Corp's bottom-line was stable quarter-on-quarter and grew by 481.6% y-o-y to EGP 626.3 million, yielding an expanded margin of 7.0% versus 2.3% in 1Q23.

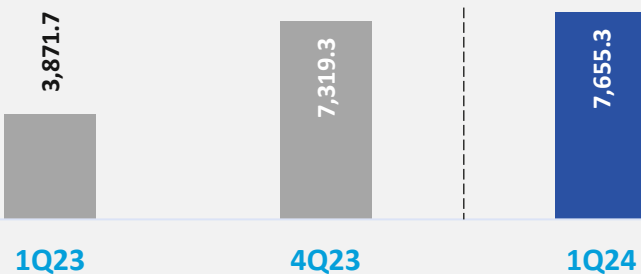


GB Auto

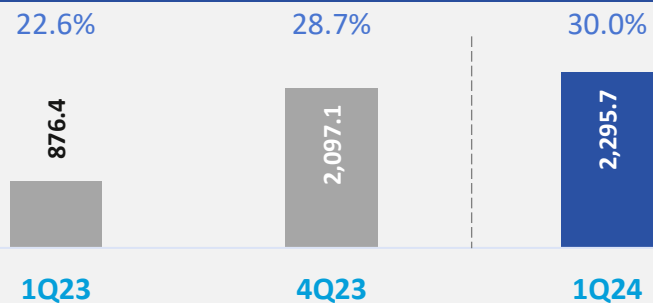
GB Auto Key Financial Highlights

GB Auto

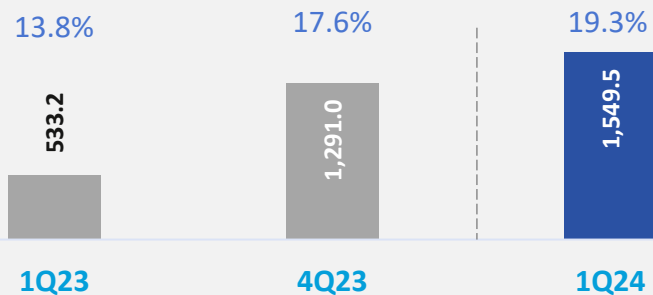
Revenue (EGP mn)



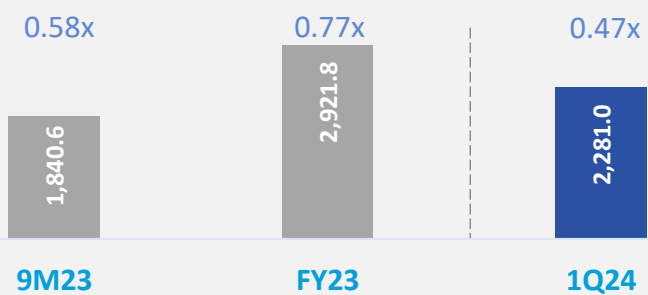
Gross Profit (EGP mn), GP %



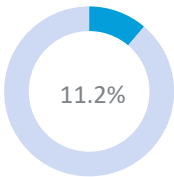
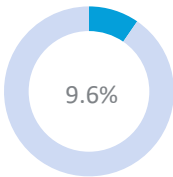
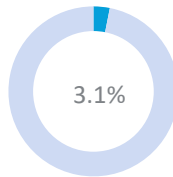
EBITDA (EGP mn), EBITDA %



Net Debt (EGP mn), Net Debt/EBITDA Ratio



GB Auto is comprised of diverse operations that span the value chain from manufacturing and assembly to sales, after-sales, and trading.*

Passenger Cars	Trading	Egypt CV&CE	Two, Three, and Four-Wheelers
<p>Assembly:</p> <ul style="list-style-type: none"> • Passenger car CKD and imported CKD kits in Egypt • Imported CKD kits with a production capacity of c.80,000 units per year in Egypt <p>Sales & Distribution:</p> <ul style="list-style-type: none"> • CBU vehicles in Egypt and Iraq 	<p>Ready Parts Distribution:</p> <ul style="list-style-type: none"> • Distribution of spare parts for passenger cars, motorcycles, and commercial vehicles in Egypt and Iraq • Largest cross-country network of its kind <p>Tires Distribution:</p> <ul style="list-style-type: none"> • Passenger car, van, truck, construction equipment, and bus tires in Egypt 	<p>Assembly:</p> <ul style="list-style-type: none"> • Trucks <p>Manufacturing:</p> <ul style="list-style-type: none"> • Bus bodies • Trailers/superstructures <p>Sales & Distribution:</p> <ul style="list-style-type: none"> • Trucks • Buses • Trailers/superstructures • Construction/farming equipment 	<p>Assembly:</p> <ul style="list-style-type: none"> • Motorcycles CKD assembly <p>Manufacturing:</p> <ul style="list-style-type: none"> • Motorcycles components at the Badr Facility <p>Sales & Distribution:</p> <ul style="list-style-type: none"> • Motorcycles • Tricycles • Four-wheelers
 <p>71.6%</p> <p>1Q24 GB Auto Revenue Contribution</p>	 <p>11.2%</p> <p>1Q24 GB Auto Revenue Contribution</p>	 <p>9.6%</p> <p>1Q24 GB Auto Revenue Contribution</p>	 <p>3.1%</p> <p>1Q24 GB Auto Revenue Contribution</p>
5-Year CAGR 13.0%	5-Year CAGR 19.0%	5-Year CAGR 10.0%	5-Year CAGR -21.0%

*GB Auto has one secondary line of business, Others, which consists of pre-owned passenger cars, pre-owned commercial vehicles, and retail.



- GB Auto witnessed difficult operating conditions in Egypt on the back of limited FX availability and import restrictions at the beginning of the quarter, coupled with a slowdown in demand following the floatation of the EGP at the end of the quarter.
- Despite the headwinds, the PC LoB recorded solid financial and operational results, primarily due to improved pricing strategies and an enhanced product mix in Egypt as well as solid growth in its Iraqi operations.
- During the quarter, GB Auto maintained its market leading position in the passenger car segment, with a market share of 30.6% in Egypt. Additionally, it continued to grow its presence in Iraq with an expanded market share of 8.8% in 1Q24.

The LoB's volumes in Egypt and Iraq grew both quarter-on-quarter and year-on-year by 3.6% and 70.6%, respectively, driven by rising demand for the MG brand in Iraq as well as improved supply in Egypt. Consequently, the PC segment recorded solid revenue growth of 7.9% q-o-q and 134.8% y-o-y to reach EGP 5,481.1 million in 1Q24. The increase in revenues is attributable to an enhanced product mix and improved pricing strategies in Egypt as well as a solid expansion in GB Auto's operation in Iraq. It is also worth noting that GB Auto recently launched the distribution of the MG brand in Jordan. In addition, GB Auto secured the exclusive representation of the JAC brand in Iraq, building on its success with the MG brand.

		1Q23	4Q23	1Q24	Q-o-Q	Y-o-Y
CBU Sales Volume	(Units)	2,593	2,963	3,033	2.4%	17.0%
CKD Sales Volume	(Units)	1,730	4,154	4,340	4.5%	150.9%
Total Sales Volume	(Units)	4,323	7,117	7,373	3.6%	70.6%
Sales Revenue*	(EGP million)	2,334.0	5,080.0	5,481.1	7.9%	134.8%

* Sales revenue includes the after-sales operations of the LoB



Passenger Cars After-Sales Facilities

43

Show rooms

23

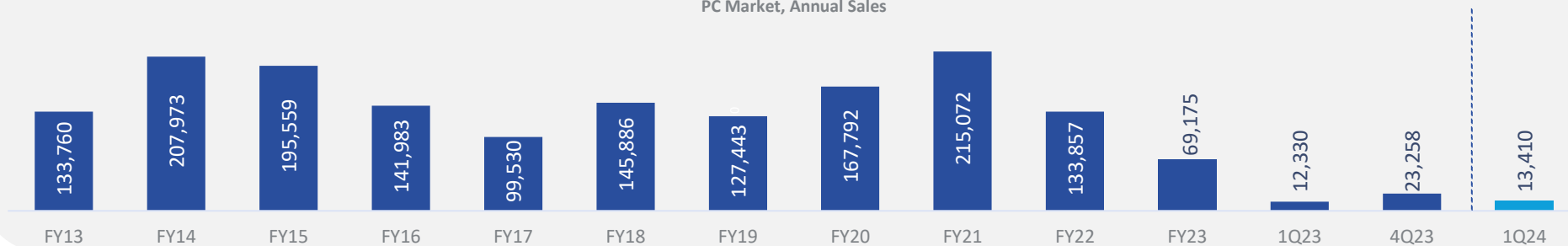
Service Centers

EGYPT PASSENGER CARS MARKET

The passenger car market in Egypt continued to experience supply shortages.

PC market experienced limited FX availability at the beginning of the quarter, but saw a slight rebound at the end of the quarter following the floatation of the Egyptian Pound in March 2024.

PC Market, Annual Sales



Egyptian Market Breakdown CBU vs. CKD Volumes

1Q24 Market Sales Breakdown



GB Auto represents 50% of CKD units sold in the Egyptian market

CKD Sales



Sources: Automotive Marketing Information Council (AMIC); International Monetary Fund, World Bank, Business Monitor International, CIA World Fact Book, GB Auto Research.
 *Please note that this figure refers to passenger cars only, while the motorization figures of the other countries in this graphic refer to cars, buses, and freight vehicles but do not include two-wheelers.
 **Figures are taken from World Bank.

The segment, which encompasses Ready Parts distribution in Egypt and Iraq and the tires business in Egypt, recorded solid revenue growth of 18.6% q-o-q and 69.8% y-o-y to record EGP 853.8 million. This revenue growth was primarily driven by improved supply conditions as well as healthy demand for GB Auto's range of brands on both the Ready Parts and tires fronts. Additionally, LoB's performance was supported by improved pricing strategies, which helped offset the impact of high inflationary pressures in Egypt.

		1Q23	4Q23	1Q24	Q-o-Q	Y-o-Y
Tires Revenue – Egypt	(Units)	342.2	542.9	675.2	24.4%	97.3%
Ready Parts – Egypt & Iraq	(Units)	160.7	176.9	178.6	1.0%	11.1%
Sales Revenue	(EGP million)	502.9	719.8	853.8	18.6%	69.8%

Tires in Egypt



Passenger car tires



Light truck tires



Truck tires



Off-the-road (OTR) tires

GB Auto's CV&CE line of business offers a range of commercial vehicle and construction equipment solutions in Egypt, including assembly, distribution, and manufacturing operations.



Despite the fall in bus sales volumes, the company continued to ramp up exports to the Middle East and Africa.



Truck volumes fell on the back of a shortage in supply.



Trailer volumes increased quarter-on-quarter.



Construction equipment volumes fell due to import restrictions.



The LoB operates eight service centers.

		1Q23	4Q23	1Q24	Q-o-Q	Y-o-Y
Bus Sales Volume	(Units)	151	209	76	-63.6%	-49.7%
Truck Sales Volume	(Units)	666	564	341	-39.5%	-48.8%
Trailer Sales Volume	(Units)	-	3	5	66.7%	-
Construction Equipment Sales Volume	(Units)	13	18	5	-72.2%	-61.5%
Total Sales Volume	(Units)	830	794	427	-46.2%	-48.6%
Sales Revenue*	(EGP million)	538.3	901.3	738.5	-18.1%	37.2%

* Sales revenue includes the after-sales operations of the LoB

Two, Three, and Four-Wheelers

The quarter-on-quarter decrease came on the back of limited FX availability and import restrictions impacting motorcycle inventories. Meanwhile, the year-on-year increase was driven by the introduction of a new tricycle product to offset the impact of the phasing out of three-wheelers following its ban in the Egyptian market.

		1Q23	4Q23	1Q24	Q-o-Q	Y-o-Y
Total Sales Volume	(Units)	2,111	5,177	3,015	-41.8%	42.8%
Sales Revenue*	(EGP million)	148.7	304.1	239.8	-21.1%	61.3%

* Sales revenue includes the after-sales operations of the LoB

Two, Three, and Four-Wheelers After-Sales Facilities

25

Show rooms

5

Service Centers



GB Auto Income Statement

(EGP million)	1Q23	4Q23	1Q24	Q-o-Q	Y-o-Y
Revenue	3,729.7	7,267.7	7,573.1	4.2%	103.0%
Inter-Segment Revenue	142.0	51.6	82.2	59.4%	-42.1%
Total Revenue	3,871.7	7,319.3	7,655.3	4.6%	97.7%
Cost of Sales	(2,853.3)	(5,170.6)	(5,277.4)	2.1%	85.0%
Inter-Segment Cost of Sales	(142.0)	(51.6)	(82.2)	59.4%	-42.1%
Total Cost of Sales	(2,995.3)	(5,222.2)	(5,359.7)	2.6%	78.9%
Gross Profit	876.4	2,097.1	2,295.7	9.5%	161.9%
Gross Profit Margin	22.6%	28.7%	30.0%	1.3	7.4
General, Selling & Administrative Expenses	(487.1)	(1,024.6)	(901.6)	-12.0%	85.1%
Other Operating Income	59.7	287.1	112.4	-60.8%	88.2%
Provisions (Net)	(13.7)	(145.8)	(30.0)	-79.4%	119.9%
Operating Profit	435.3	1,213.8	1,476.5	21.6%	239.2%
Operating Profit Margin	11.2%	16.6%	19.3%	2.7	8.0
Finance Cost	(198.9)	(243.0)	(400.9)	65.0%	101.6%
Investment Gains	-	(4.4)	-	-100.0%	-
FOREX	(264.0)	(1,019.7)	(430.6)	-57.8%	63.1%
Net Profit / (loss) Before Tax	(27.6)	(53.3)	645.0	-	-
Income Tax	(65.0)	(121.9)	(239.1)	96.1%	268.0%
Net Profit / (loss) After Tax and Before NCI	(92.5)	(175.2)	405.9	-331.7%	-538.5%
NCI	12.0	220.2	(25.9)	-111.7%	-315.5%
Net Profit / (loss) After NCI	(80.5)	45.0	380.0	744.4%	-571.8%
EBITDA	533.2	1,291.0	1,549.5	20.0%	190.6%
EBITDA Margin	13.8%	17.6%	20.2%	2.6	6.5

Development of Working Capital for GB Auto

(EGP million)	1Q23	2Q23	3Q23	4Q23	1Q24
Inventory*	4,871.8	5,693.2	5,539.9	6,366.1	10,459.3
Receivables	1,493.4	1,530.0	2,045.3	1,743.5	2,201.1
Advances	880.7	858.5	776.9	913.6	1,204.4
Debtors & Other Debit Balances	1,979.0	2,502.8	2,267.0	1,547.9	2,192.2
Payables	4,934.7	5,527.5	6,811.8	5,828.9	9,665.7
Working Capital	4,290.2	5,057.0	3,817.3	4,742.2	6,391.2

* The quarter-on-quarter increase in inventory is attributable to the floatation of the EGP causing its devaluation against the USD from 31 EGP at the beginning of the period to c.48 EGP by the end of the quarter.

Key Ratios for GB Auto

(EGP million)		1Q23	2Q23	3Q23	4Q23	1Q24
Net debt / Equity*	Units	0.36	0.46	0.24	0.39	0.22
Total Liabilities Less Cash / Equity	Units	1.29	1.45	1.34	1.39	1.32
Current Ratio	Units	1.15	1.14	1.15	1.16	1.23
Net Debt / EBITDA	Units	1.04	1.28	0.58	0.77	0.47
LTM EBITDA / Finance Cost	Units	3.46	3.11	3.15	3.50	3.74
Capital Employed **	EGP million	8,726.7	9,870.7	9,863.9	9,826.4	12,456.9
ROCE ***	%	24.0%	22.8%	28.3%	35.2%	40.0%

* Net Debt for segments = (short term debt + long term debt + due to related parties - inter-segment + payables related to leasing expenses) - cash and cash equivalents

** Average capital employed for segments at the end of the period = (property, plant and equipment + Intangible assets and goodwill + Investment property + inventories + Trade receivables + Debtors and other debit balance) - (Trade payables + Other current liabilities)

*** ROCE for segments = Last twelve months operating profit / average capital employed at the beginning and end of the period

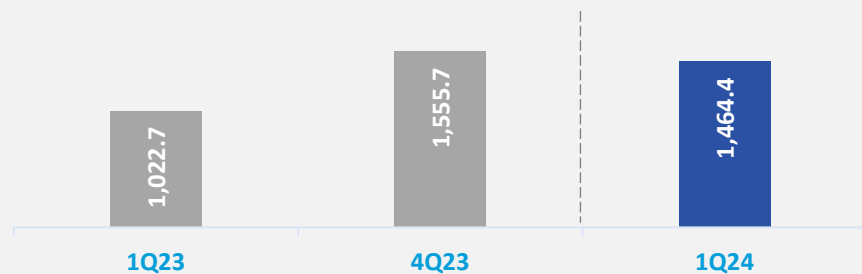
GB Capital



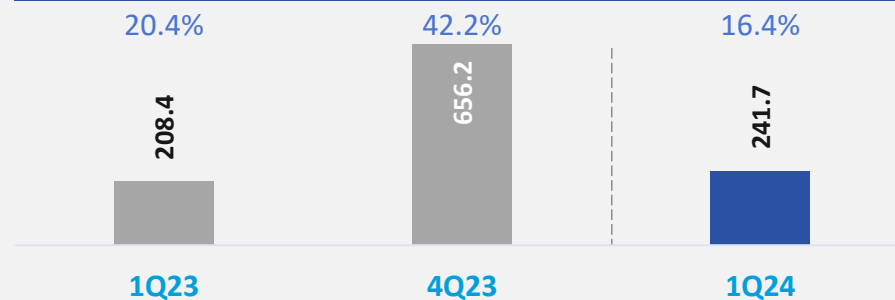
GB Capital Key Financial Highlights

GB Capital

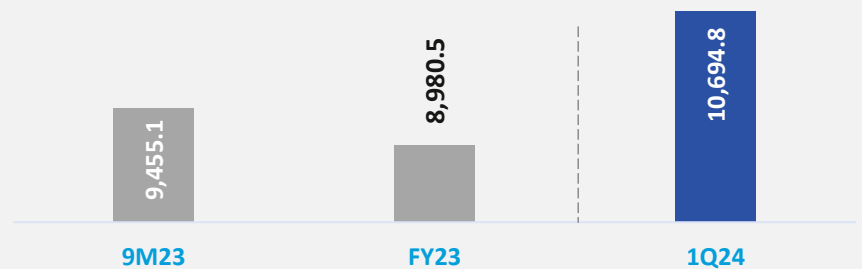
Revenue (EGP mn)



EBIT (EGP mn), EBIT %



Financing Portfolio (EGP mn)

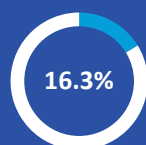


Equity Value (EGP mn)



GB Capital is a leading non-bank financial services provider in Egypt and targets further growth through expanding its existing businesses and adding new services.

1Q24 Group Revenue
Contribution





1Q24 Group Gross Profit
Contribution

Gross Profit Margin: 18.9%

Leasing



- Established in 2008, GB Lease provides business-to-business lease finance solutions. It is non-exclusive to GB Auto and caters to a diversified client base, ranging from multinationals, local corporates, and SMEs.
- Focuses on risk diversification by asset class, industry and clients; asset base covers all asset classes, including real estate, automotive and production lines. Portfolio tenor is mostly medium term.
- The LoB's recently launched factoring operation continued to gain traction in the market with its factoring portfolio more than tripling in 1Q24.



- Previously known as Haram Tourism Transport, GB Auto Rental joined GB Capital in late 2012, operating on a quasi-operational lease basis.
- It is Egypt's premier vehicle fleet-leasing company, serving a select range of top-tier industrial, services private sector companies, multinationals, and financial institutions.
- Average tenor of the portfolio is three years.
- Company's service agreements entail vehicle acquisition, registration, maintenance, and insurance that extends to third-party damage and passengers.

EGP 299.6 million*
1Q24 Revenue

EGP 68.6 million*
1Q24 Revenue

Consumer Finance



- Drive provides factoring services to a diversified client base, ranging from business-to-business (SMEs) to business-to-consumer (retail), with a focus on the auto finance sector.
- Operating under a robust credit policy, it maintains a well-developed portfolio, offers medium-term tenors, and focuses on risk diversification by product type, client base, and brands (where auto loans are concerned).



- Forsa is an easy-to-use mobile application that uses the BNPL concept for a diverse product range through its innovative platform.
- Forsa's merchant network reached over 1,300 merchants in more than 6,000 stores in 1Q24. This growth was driven by collaborations with additional brands as well as the inclusion of a broader range of products and services.
- Forsa expanded its product offering to include large-ticket financing.

EGP 1,083.2 million*
1Q24 Revenue

SME-Lending



- Launched in 2023, Kredit is an FRA-regulated SME lending company, which provides financial solutions to SMEs across all segments in the Egyptian market.
- Kredit offers exceptional lending and mentoring services allowing SMEs to access vital financial support to achieve growth and sustainability.
- The Company aims to drive financial inclusion and support SMEs through a comprehensive suite of SME-focused financial solutions.

EGP 12.3 million*
1Q24 Revenue

Fintech



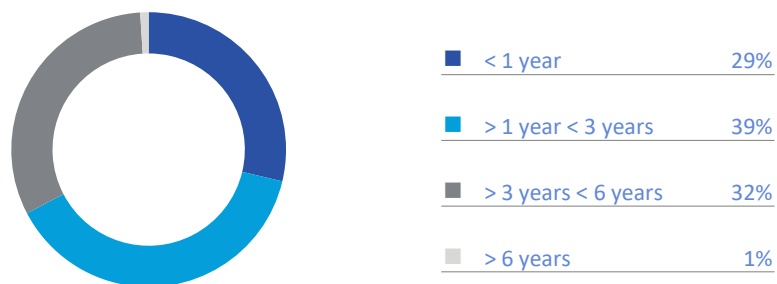
- Egypt's largest and fastest growing non-bank lender to the unbanked offering digital solutions, including lending, BNPL, e-commerce, payments, and on-demand logistics.
- MNT-Halan serves over 5 million customers, of which 3.5 million are financial clients and over 2 million are borrowers.
- MNT-Halan introduced its first physical store "Halan Mart, which covers a wide range of products.
- MNT-Halan launched the "Halan" card, which gained significant traction in the market with 1,300 cards being distributed per day.

MNT-Halan's user grew 61.8% y-o-y to reach 2.3 million

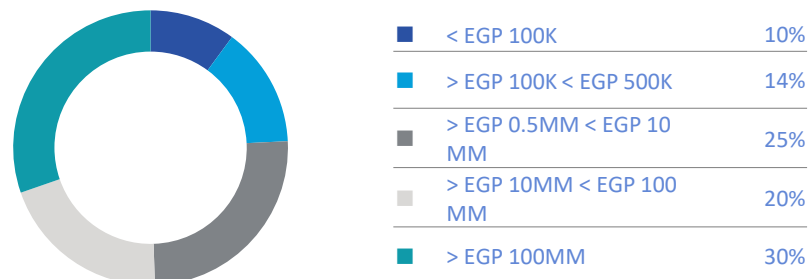
*Before intercompany eliminations.

GB Capital's strategy is to benchmark operations against the best in the field, building on strict and robust credit, risk classification and provisioning policies developed for each industry.

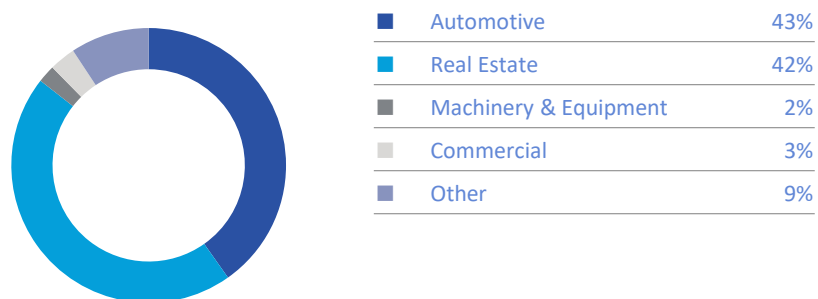
GB Capital Portfolio Breakdown by Maturity – excluding provisions – 1Q24



GB Capital Portfolio Breakdown by Loan Size – excluding provisions – 1Q24



GB Capital Portfolio Breakdown by Asset Type – excluding provisions – 1Q24



Supplementary Financial Information – GB Capital (Excluding MNT-Halan)

		1Q23	FY23	1Q24
Net Portfolio Assets	(EGP mn)	6,640.2	8,980.5	10,694.8
Debt / Equity	x	0.35x	0.43x	0.53x
Equity / Loan Portfolio	%	219.4%	174.3%	146.7%
Annualized Return on Avg. Equity (ROAE) - Excluding NCI*	%	13.8%	20.8%	14.1%
Annualized ROAA [Annualized the period EBIT pre-funding costs after tax / average assets of period]	%	7.3%	11.4%	10.2%
Annualized net interest margin (%) [(interest income - interest expense) for the last quarter X 4 / average portfolio size for the quarter]	%	7.03%	6.6%	7.0%
Provision for portfolio :				
Provision (BS) / Loan portfolio %	%	3.94%	3.29%	2.6%
Provision (BS) / NPL % (Coverage ratio)	%	102%	108%	94%
NPL / Loan portfolio %	%	3.88%	3.05%	2.8%

GB Capital Income Statement (Before Elimination)

(EGP million)	1Q23	4Q23	1Q24	Q-o-Q	Y-o-Y
Revenue	751.8	1,022.3	889.0	-13.0%	18.2%
Interest Income	270.9	533.5	575.4	7.9%	112.4%
Total Revenues	1,022.7	1,555.7	1,464.4	-5.9%	43.2%
Cost of Sales	(682.2)	(701.1)	(786.1)	12.1%	15.2%
Cost of Funds	(165.2)	(382.0)	(402.3)	5.3%	143.5%
Total Cost of Revenues	(847.5)	(1,083.1)	(1,188.3)	9.7%	40.2%
Gross Profit	175.3	472.6	276.1	-41.6%	57.5%
SG&A	(158.3)	(204.5)	(215.4)	5.3%	36.1%
Provisions	(37.1)	(37.7)	(9.9)	73.6%	73.2%
Operating Profit	(20.1)	230.4	50.7	-78.0%	352.0%
Other Income	6.3	14.8	8.9	-39.7%	40.5
Income from associates*	222.1	411.0	182.1	-55.7%	-18.0%
EBIT	208.4	656.2	241.7	-63.2%	16.0%
Other Interest & Similar Income	5.1	14.9	24.3	63.2%	376.5%
FOREX	(1.3)	(5.2)	46.6	-	-
EBT	212.1	665.9	311.2	-53.0%	47.4%
Income Tax	(14.4)	(35.8)	(50.2)	40.0%	247.4%
Profit After Tax & Before NCI	197.7	630.1	261.0	-58.3%	32.8%
NCI**	8.3	53.7	14.8	-72.4%	78.0%
Net Profit After Tax & NCI	189.4	576.4	247.7	-57.0%	30.8%
Breakdown of Revenue By Company					
GB Lease	129.0	369.0	299.6	-18.8%	132.3%
Drive	847.4	1,113.9	1,083.2	-2.8%	27.8%
GB Auto Rental	46.0	65.1	68.6	5.2%	49.0%
Capital Securitization	0.3	1.8	0.6	-70.0%	66.7%
Kredit	-	5.8	12.3	112.5%	-
Total	1,022.7	1,555.7	1,464.4	-5.9%	43.2%

*Includes MNT-Halan, Bedaya and Kaf

** Includes 45% of GB Lease



Consolidated Financial Performance

GB Corp Income Statement by Segment

1Q24				
(EGP million)	GB Auto	GB Capital	Elimination	GB Corp
Revenues	7,573.1	1,433.1	-	9,006.2
Inter-segment revenues	82.2	31.3	(113.6)	-
Total revenues	7,655.3	1,464.4	(113.6)	9,006.2
Cost of sales	(5,277.4)	(1,165.2)	-	(6,442.6)
Inter-segment cost of sales	(82.2)	(23.1)	105.4	-
Total Cost of Sales	(5,359.7)	(1,188.3)	105.4	(6,442.6)
Gross Profit	2,295.7	276.1	(8.2)	2,563.5
General, selling and administrative expenses	(901.6)	(215.4)	0.6	(1,116.3)
Other operating income	112.4	8.9	(2.1)	119.3
Provisions (Net)	(30.0)	(9.9)	-	(40.0)
Operating profit	1,476.5	59.6	(9.6)	1,526.5
Finance cost / income	(400.9)	24.3	8.2	(368.4)
Income from associates	-	182.1		182.1
FOREX	(430.6)	46.6	-	(384.0)
Net profit / (loss) before tax	645.0	312.7	(1.4)	956.3
Income tax	(239.1)	(50.2)	-	(289.3)
Net profit / (loss) after tax and before NCI	405.9	262.5	(1.4)	667.0
NCI	25.9	14.8	-	40.7
Net profit / (loss) after NCI	380.0	247.7	(1.4)	626.3

GB Corp Balance Sheet by Segment

As at 31 March 2024					
(EGP million)	GB Auto	GB Capital	Elimination	GB Corp	
Property Plant & Equipment	6,155.1	494.6	14.8	6,664.5	
Intangible Assets & Goodwill	344.3	1.6	-	345.9	
Asset Right of Use	601.9	99.6	(7.4)	694.0	
Payments Under Investment	0.0	-	-	0.0	
Investments in Subsidiaries (GB Capital)	324.9	12,368	(1,961.3)	10,731.4	
Notes Receivable	3.4	7,084.7	(418.0)	6,670.1	
Other Debit Balance	-	63.4	-	63.4	
Investments Property	90.9	-	-	90.9	
Deferred Tax Assets	190.4	-	-	190.4	
Non-Current Assets	7,710.9	20,111.6	(2,372.0)	25,450.3	
Asset held for sale	-	855.0	-	855.0	
Inventories	10,459.3	13.6	-	10,472.9	
Trade Receivables	2,201.1	2,886.9	(104.2)	4,983.8	
Advance Payments to Suppliers	1,204.4	47.2	-	1,251.6	
Debtors & Other Debit Balance	2,192.2	458.9	-	2,651.1	
Due from Related Parties	144.5	399.8	(2.1)	542.4	
Due from Related Parties - Inter-Segment	663.4	26.9	(690.3)	-	
Cash and Cash Equivalents	5,636.2	1,454.1	-	7,090.3	
Current Assets	22,501.1	6,142.4	(796.6)	27,847.1	
Total Assets	30,212.0	26,254.0	(3,168.5)	53,297.3	
Share Capital	1,087.4	318.0	(319.9)	1,085.5	
Share Capital Premium	1,645.5	-	(1,645.5)	-	
General Reserve	-	10.8	-	10.8	
Legal Reserves	533.1	128.0	-	661.1	
Private Reserve	6,685.0	247.2	4.2	6,936.7	
Risk Reserve	(0.0)	26.3	-	26.3	
Accumulated Profit (Losses)	(829.4)	13,978.9	5.7	13,155.2	
Net Income / (Loss) for The Period	380.0	247.7	(1.4)	626.3	
Total Shareholders' Equity Before NCI	9,501.6	14,956.9	(1,956.8)	22,501.9	
Total NCI	1,072.6	732.6	-	1,805.2	
Total Equity	10,574.2	15,689.5	(1,956.8)	24,307.1	
Trade Payables	9,665.7	1,330.5	(101.0)	10,897.6	
Loans & Overdraft	7,633.2	2,322.7	-	9,955.9	
Due to Related Parties	4.2	(0.0)	(2.6)	0.1	
Due to Related Parties - Inter-Segment	38.8	652.6	(690.3)	0.0	
Provision	376.5	31.3	-	407.8	
Other Current Liabilities	528.1	145.7	-	673.7	
Short term bond	-	80.0	-	80.0	
Total Current Liabilities	18,246.5	4,562.8	(793.9)	22,015.1	
Loans	-	5,709.2	-	5,709.2	
Provision	7.1	-	-	7.1	
Lease Obligation	376.4	61.3	0.2	437.8	
Trade and Notes Payables	703.4	-	(418.0)	285.4	
Deferred Tax Liabilities	304.5	51.2	-	355.7	
Bonds Payable	-	180.0	-	180.0	
Total Non-Current Liabilities	1,391.3	6,001.8	(417.8)	6,975.2	
Total Equity And Liabilities	30,212.0	26,254.0	(3,168.6)	53,297.3	



Key Corporate & Shareholder Information

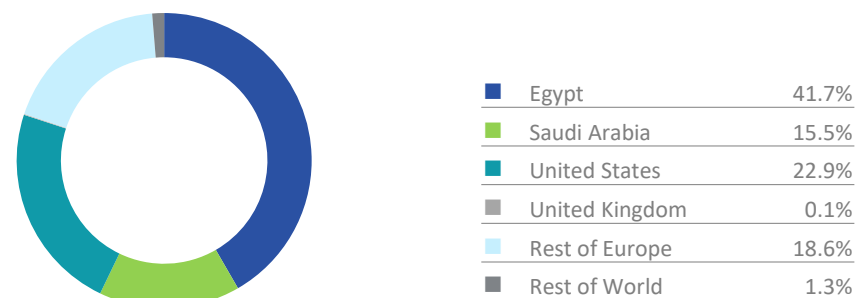
GB Corp is focused on the long-term sustainability of the business and its ability to deliver to shareholders.

A closer look at our shareholding structure as of 31 March 2024

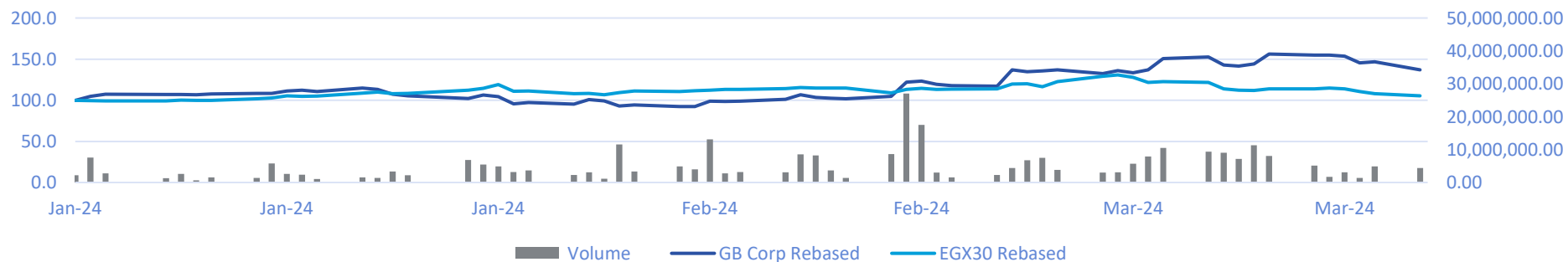
GB Corp's Shareholding Structure (%)



Geographic Distribution of the Free Float (%)



GB Corp Stock Performance



Glossary of Commonly Used Terms

CKD Completely Knocked Down. These are kits imported from the supplier and assembled in Egypt, using the locally-mandated percentage of domestic parts.

CBU Completely Built Up. This refers to vehicles that are imported fully-assembled.

LOB Line of Business.

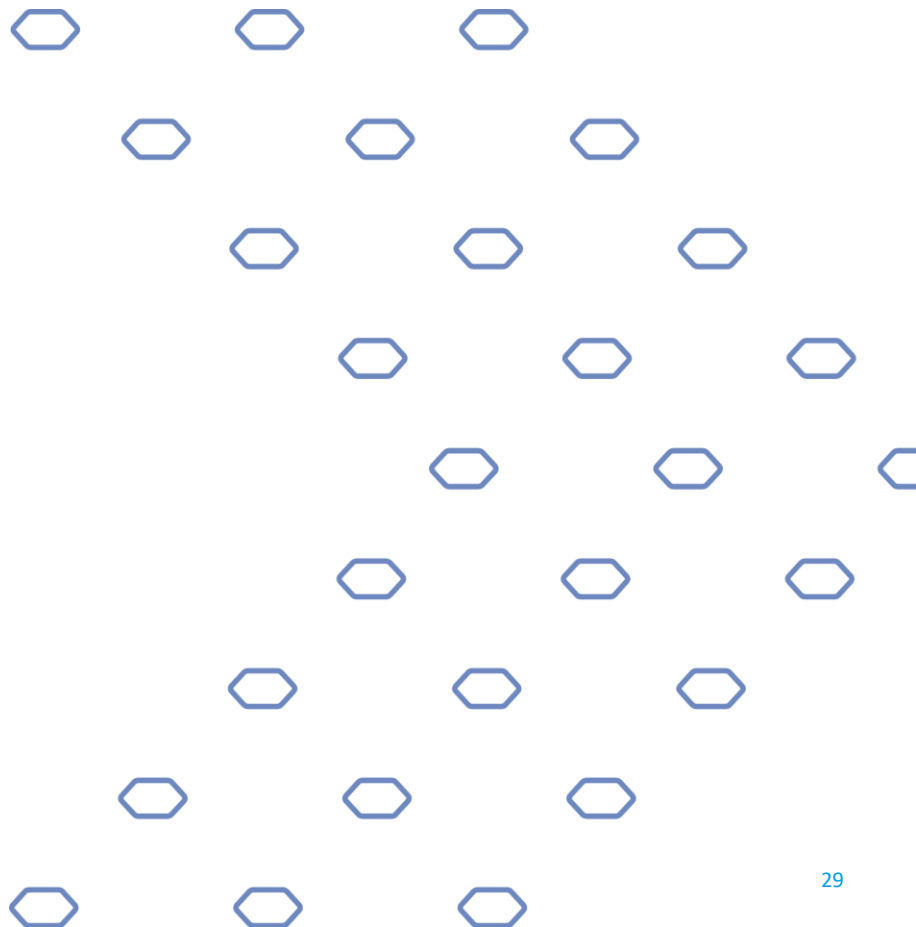
LTR Light Truck Radial.

OEM Original Equipment Manufacturer. For instance, Hyundai is the OEM of the Hyundai Tuscon.

OTR Off-the-road.

PCR Passenger Car Radial.

TBR Truck and Bus Radial.



Thank you

INVESTOR RELATIONS

Mansour Kabbani
Board of Directors Member

Mohamed younis
Chief Investment Officer

Sarah Maged
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Shareholder Information

Reuters Code: GBCO.CA
Bloomberg Code: GBCO.EY

Number of Shares Outstanding

1,085,500,000