Corp

GB Corp Earnings

3Q/9M26

GB Corp Reports 3Q 2026 Results

GB Corp delivered strong top-line and operating growth in 3Q26, with consolidated revenues increasing 23.7% y-o-y to EGP 26,820.6 million. Performance was supported by continued strength in Egypt's automotive market, broad-based growth across GB Auto's lines of business, and sustained expansion across GB Capital's financing platforms.

Key Highlights of 3Q 2026

Group Revenue	Group Gross Profit	Group EBIT	Group Net Profit
EGP 26,821 mn	EGP 4,152 mn	EGP 2,321 mn	EGP 825 mn
23.7% y-o-y	33.1% y-o-y	7.9% y-o-y	9.9% y-o-y

- Consolidated revenues increased 23.7% y-o-y to EGP 26,820.6 million in 3Q26, supported by broad-based growth across both the Auto and Capital segments.
- Gross profit increased 33.1% y-o-y to EGP 4,151.9 million in 3Q26, with gross profit margin expanding to 15.5%, supported by continued strength in Egypt.
- Net profit increased 9.9% y-o-y to EGP 824.6 million in 3Q26, with a net profit margin of 3.1%. Performance benefited from strong underlying operating growth and foreign-exchange gains, partially offset by higher finance costs, increased provisions and lower investment gains.
- GB Auto continued to deliver strong growth across its lines of business during the quarter, with Egypt remaining the principal growth driver, supported by healthy consumer demand, continued localization, product expansion, and strong performance across Passenger Cars, CV & CE, Trading, and Light Mobility.
- Passenger Car revenues increased 14.3% y-o-y to EGP 16,942.3 million in 3Q26, despite volumes declining 4.5% y-o-y to 15,260 units, reflecting favorable pricing and product mix alongside healthy demand in Egypt. The locally assembled portfolio continued to expand, supported by strong traction from Changan and Haval and the successful introduction of an additional Hyundai CKD model. However, weaker performance across the regional operations, particularly in Iraq, continued to negatively impact the Passenger Cars business's bottom line and, consequently, GB Auto's profitability during the quarter.
- GB Auto continued to strengthen its New Energy Vehicle offering, with the Group capturing approximately 15.6% of the total NEV market as of 3Q26 and around 34% of the REEV market during the same period in Egypt. Deepal is the REEV segment leader and accounted for approximately 26% of the market during the period. The Group also broadened its electrified mobility portfolio through the launch of the iCAUR REEV brand in September and was able to achieve a 5.25% market share as of 3Q26 and 11.32% for September on a standalone basis, showcasing a strong market reception given its unique proposition.
- GB Capital continued to deliver strong top-line and operating growth in 3Q26, with revenues before intercompany eliminations increasing 34.8% y-o-y to EGP 5,285.4 million and operating profit rising 79.1% to EGP 210.3 million. Net profit after tax and minority interest stood at EGP 220.3 million in 3Q26.
- GB Lease & Factoring maintained strong portfolio growth, with leasing and factoring on- and off-balance-sheet portfolios increasing approximately 14% to EGP 12.3 billion and 43% y-o-y to EGP 3.0 billion, respectively, while total new business rose around 27% in 3Q26. Funding capacity remained ample, with asset quality continuing to be strong.
- GB Auto Rental and GB Bus Rental now operate the largest rental fleet in Egypt, with a combined fleet of more than 3,150 vehicles as of 9M26. The scale-up reflects sustained investment across both businesses, supported by strong demand for corporate mobility and outsourced transportation solutions.
- Drive maintained solid momentum, with its aggregate on- and off-balance-sheet portfolio reaching approximately EGP 18.0 billion, up 33% y-o-y. Forsa also improved following its restructuring, with its BNPL portfolio increasing approximately 42% y-o-y.
- MNT-Halan maintained strong underlying growth in 3Q26, with its loan book increasing approximately 30% y-o-y to around USD 2.0 billion and disbursements rising approximately 50%, driven primarily by continued momentum in Turkey. The successful listing of its Egyptian business on the EGX with an offering of EGP 7.8 billion, alongside an EGP 4.0 billion capital increase, further strengthened the platform's balance sheet to support future growth.

Note from our CEO

The third quarter of 2026 continued to demonstrate the resilience of GB Corp's diversified platform, with strong momentum in Egypt and across our financing businesses helping the Group navigate continued pressure in selected regional automotive markets. Healthy demand in our home market, disciplined execution, an expanding product portfolio, and continued investment in local capabilities supported broad-based growth across our businesses.

In Egypt's passenger-car market, demand remained healthy, supported by lower interest rates and recovering consumer demand. Supply and model availability remained stable, supporting broader market growth. Against this backdrop, our focus remained on differentiating through portfolio breadth and localization. The Sadat facility continued to make an important contribution through the expansion of our locally assembled portfolio. Our newly introduced Hyundai CKD model received a strong market response, while Changan and Haval continued to perform well. We are also preparing to introduce an additional locally assembled Changan model by year-end, further strengthening the brand in the market. We also continued to strengthen our position in New Energy Vehicles, with Deepal maintaining a leading position in the REEV category and our broader portfolio addressing both mainstream and premium demand.

Commercial Vehicles and Construction Equipment continued to perform strongly, supported by healthy underlying demand across buses, trucks and minibuses. While third-quarter revenues moderated sequentially due to normal seasonality and ongoing factory upgrade works, volumes continued to grow, reinforcing our confidence in the segment's underlying fundamentals.

Light Mobility also continued to grow strongly year-on-year. Production of the Qute resumed and stabilized following the earlier gas-supply disruption in India, although shipping delays and port congestion continued to affect availability during the quarter. We expect supply conditions to normalize progressively, allowing the business to better capture underlying demand.

Our regional automotive operations showed encouraging progress during the quarter following the inventory-reduction, cost-optimization and portfolio-rationalization measures implemented over recent periods. In Jordan, market activity continued to normalize, with sales and margins recovering as inventory levels were rebalanced and the portfolio streamlined. Performance was also supported by the successful launch of iCAUR, further advancing the Group's portfolio strategy of expanding its coverage across key customer and price segments. In Iraq, demand remained affected by geopolitical and macroeconomic pressures, but lower inventories, reduced overheads and improved pricing have materially strengthened the business's operating position.

These regional dynamics continued to negatively impact GB Auto's profitability, although the underlying performance in Egypt remained strong. Importantly, the significant improvement in working capital and cash generation during the quarter strengthened the segment's financial position, while net leverage declined despite continued investment in growth.

At GB Capital, the underlying businesses continued to scale across leasing, factoring, consumer finance, SME lending, and rental activities. The platform's breadth remained a core source of strength, supporting growth across multiple products and customer segments while diversifying funding and risk. GB Lease & Factoring continued to expand its portfolio and funding base while maintaining exceptionally strong asset quality. Drive sustained momentum across auto loans and BNPL, with Forsa showing improved performance following its restructuring, while the rental businesses continued to scale. MNT-Halan maintained strong regional growth, with Turkey as a key driver during the quarter and operating momentum strengthening toward period-end. The successful listing of MNT's Egyptian business on the EGX, alongside an EGP 4.0 billion capital increase, further strengthened its balance sheet and positioned the platform to support its next phase of growth. Across GB Capital, we advanced automation, credit scoring, data capabilities, and shared technology infrastructure to support scalability, strengthen risk management, and generate greater synergies.

Looking ahead, demand in Egypt remains supportive and we will continue to expand localization, broaden our product range and deepen our presence across electrified mobility, while maintaining pricing discipline in an increasingly competitive market. We expect the normalization underway in Jordan to continue, while recovery in Iraq will remain dependent on broader geopolitical and economic conditions, although the actions taken over recent quarters have left the business better positioned to navigate the current environment. At GB Capital, improving visibility in the securitization market and a healthy pipeline support our confidence in the platform's prospects, as we remain focused on disciplined portfolio growth, funding flexibility and asset quality. More broadly, the diversity of GB Corp's business across Egypt's automotive market and a broad range of financing activities continues to provide resilience against individual market disruptions. As we enter the final quarter of the year, our priorities remain clear: sustain momentum in our core businesses, continue improving our regional operations, maintain disciplined growth across GB Capital, and preserve the financial flexibility needed to capture the opportunities ahead.

Nader Ghabbour
Chief Executive Officer

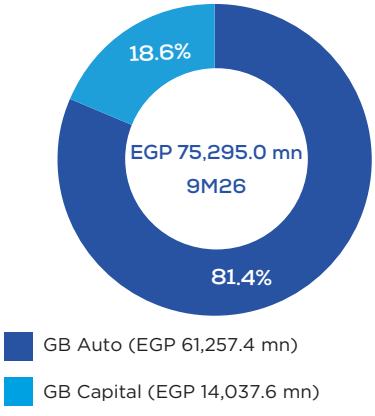
Consolidated Financial Overview

Table 1: GB Corp Income Statement

	Three Months Ended			Nine Months Ended		
(EGP million)	3Q25	3Q26	% Change	9M25	9M26	% Change
Total Sales Revenues	**21,677.9**	**26,820.6**	**23.7%**	**57,527.9**	**75,295.0**	**30.9%**
Total Gross Profit	**3,120.3**	**4,151.9**	**33.1%**	**8,775.1**	**11,573.8**	**31.9%**
Gross Profit Margin	**14.4%**	**15.5%**	**1.1**	**15.3%**	**15.4%**	**0.1**
Selling and Marketing	(1,379.5)	(1,511.0)	9.5%	(3,709.7)	(4,515.3)	21.7%
Administration Expenses	(329.6)	(497.8)	51.0%	(946.4)	(1,295.1)	36.8%
Other Income (Expenses)	289.7	171.0	(41.0%)	661.4	527.8	(20.2%)
Net Provisions and Non-Operating	55.5	(189.5)	-	27.7	(505.1)	-
Operating Profit	**1,756.3**	**2,124.7**	**21.0%**	**4,808.0**	**5,786.0**	**20.3%**
Operating Profit Margin (%)	**8.1%**	**7.9%**	**(0.2)**	**8.4%**	**7.7%**	**(0.7)**
Investment Gains from associates	394.2	195.8	(50.3%)	905.2	606.0	(33.1%)
EBIT	**2,150.6**	**2,320.5**	**7.9%**	**5,713.2**	**6,392.0**	**11.9%**
EBIT Margin (%)	**9.9%**	**8.7%**	**(1.3)**	**9.9%**	**8.5%**	**(1.4)**
Foreign Exchange Gains (Losses)	2.6	145.7	-	52.5	121.8	131.8%
Net Finance Cost	(1,110.9)	(1,378.5)	24.1%	(2,698.8)	(3,635.6)	34.7%
Earnings Before Tax	**1,042.2**	**1,087.8**	**4.4%**	**3,066.9**	**2,878.2**	**(6.2%)**
Income Taxes	(326.1)	(305.6)	(6.3%)	(714.9)	(1,040.4)	45.5%
Net Profit Before Minority Interest	**716.1**	**782.1**	**9.2%**	**2,352.0**	**1,837.8**	**(21.9%)**
Minority Interest	34.4	42.5	23.4%	71.1	248.7	249.7%
Net Income	**750.5**	**824.6**	**9.9%**	**2,423.1**	**2,086.5**	**(13.9%)**
Net Profit Margin (%)	**3.5%**	**3.1%**	**(0.4)**	**4.2%**	**2.8%**	**(1.4)**

Group Revenue Breakdown

(As of 30 September 2026)



** After intercompany eliminations*

12 November 2026 — (Cairo, Egypt) GB Corp (GBCO.CA on the Egyptian Exchange), a leading automotive company in the Middle East and Africa and non-bank financial services provider in Egypt, announced today its segmental and consolidated results for the quarter and nine-month period ended 30 September 2026.

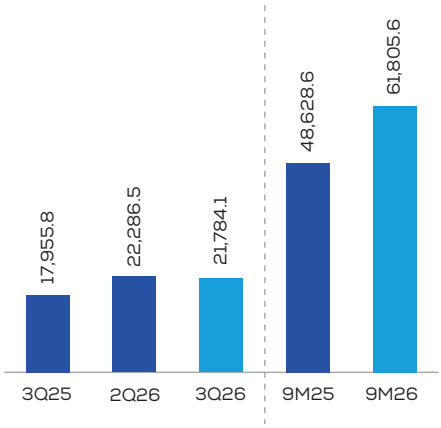
Consolidated revenues rose 30.9% y-o-y to EGP 75,295.0 million in 9M26, reflecting broad-based growth across both the Auto and Capital segments, supported by healthy demand in Egypt and continued execution of the Group's strategic priorities. In 3Q26, revenues increased 23.7% y-o-y and declined 0.3% q-o-q to EGP 26,820.6 million. Net profit stood at EGP 2,086.5 million in 9M26, down 13.9% y-o-y, reflecting higher finance costs, increased provisions, continued pressure from the regional Auto operations, lower investment gains, and a higher tax charge, partially offset by strong underlying operating growth and foreign-exchange gains. In 3Q26, net profit reached EGP 824.6 million, up 9.9% y-o-y and broadly stable q-o-q.

GB Auto generated revenues of EGP 61,805.6 million before intercompany eliminations in 9M26, representing growth of 27.1% y-o-y, supported by healthy demand in Egypt, continued product momentum, and strong performance across Passenger Cars, Commercial Vehicles & Construction Equipment, Trading, and Light Mobility. In 3Q26, GB Auto revenues reached EGP 21,784.1 million, up 21.3% y-o-y and down 2.3% q-o-q.

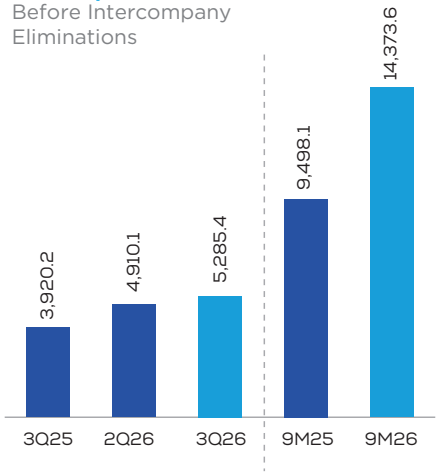
On the profitability front, the Auto segment generated gross profit of EGP 9,094.1 million in 9M26, up 25.3% y-o-y, while EBITDA increased 17.5% y-o-y to EGP 5,700.0 million. Gross profit margin stood at 14.7%, compared to 14.9% in the prior-year period, while EBITDA margin came in at 9.2%. In 3Q26, gross profit reached EGP 3,372.0 million, up 34.5% y-o-y and down 4.1% q-o-q, while EBITDA stood at EGP 2,215.1 million, up 24.6% y-o-y and down 3.3% q-o-q. Profitability continued to benefit from strong performance in Egypt, while the regional businesses showed progress following inventory-reduction, cost-optimization, and portfolio-rationalization measures. Iraq remained affected by

Revenue Progression
(all figures in EGP million)

GB Auto



GB Capital
Before Intercompany Eliminations



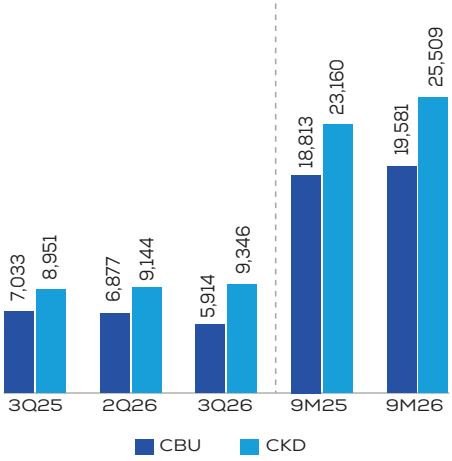
challenging macroeconomic and geopolitical conditions, while Jordan continued to move toward more normalized market conditions. The Auto segment maintained a solid balance-sheet position, with net debt-to-EBITDA at 1.83x and net debt-to-equity at 0.91x as of 9M26. Operating cash flow remained strong during the period, supported by disciplined working capital management.

GB Capital continued to deliver strong top-line and operating growth in 9M26, with revenues before intercompany eliminations increasing 51.3% y-o-y to EGP 14,373.6 million. Operating profit more than doubled, increasing 103.6% y-o-y to EGP 784.6 million, while net profit after tax and minority interest declined 19.9% y-o-y to EGP 869.9 million. In 3Q26, revenues rose 34.8% y-o-y and 7.6% q-o-q to EGP 5,285.4 million, while operating profit increased 79.1% y-o-y to EGP 210.3 million. Net profit after tax and minority interest stood at EGP 220.3 million, down 50.9% y-o-y and 30.5% q-o-q. Bottom-line performance reflected lower investment gains, higher provisions, increased finance-related expenses, and a higher tax charge, despite continued underlying operating growth.

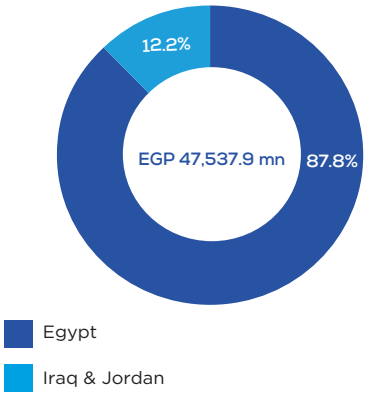
The division's net on-book loan portfolio reached EGP 26.5 billion as of 9M26, increasing 26.9% y-o-y and 10.6% q-o-q, reflecting continued disbursement momentum across its diversified lending platforms. The NPL ratio stood at 3.0%, while combined ECL provisions and the regulatory risk reserve provided 95.1% coverage of NPLs.

Highlights of GB Corp's 3Q/9M26 results follow, along with management's analysis of the company's performance. Complete financials are available for download on gb-corporation.com.

Breakdown of Units Sold



PC Revenue Breakdown
(As of 30 September 2026)



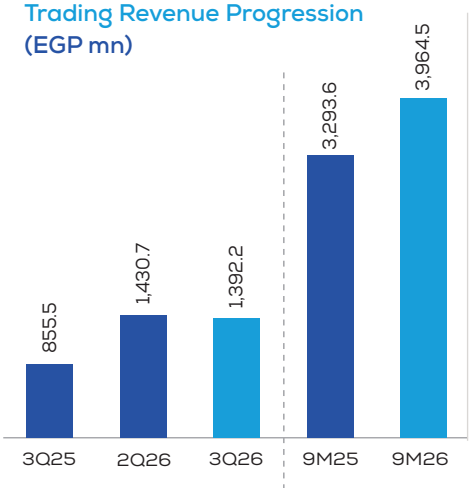
Egypt, Jordan, and Iraq Passenger Cars

- Passenger car volumes increased 7.4% y-o-y in 9M26 to 45,090 units, supported by continued strength in Egypt, with CKD volumes rising 10.1% y-o-y to 25,509 units and CBU volumes increasing 4.1% y-o-y to 19,581 units. In 3Q26, total volumes stood at 15,260 units, down 4.5% y-o-y and 4.8% q-o-q, reflecting continued CBU softness in the regional markets despite healthy demand in Egypt.
- Passenger car revenues grew 22.1% y-o-y in 9M26 to EGP 47,537.9 million. In 3Q26, revenues increased 14.3% y-o-y and 1.1% q-o-q to EGP 16,942.3 million, despite lower volumes, supported by pricing and a favorable product mix.
- In Egypt, market conditions remained healthy, supported by lower interest rates, sustained consumer demand, and continued purchasing activity amid renewed depreciation of the Egyptian pound. Supply remained stable across the market, while GB Auto continued to benefit from the breadth of its CKD and CBU portfolio and strong traction from recent product launches.
- GB Auto continued to advance its localization strategy during the quarter. The newly introduced Hyundai CKD model recorded a strong market reception, complementing the locally assembled Changan and Haval offerings. Haval continued to rank among the leading models in the B-SUV category, while the Group is preparing to introduce an additional locally assembled Changan model by year-end, further broadening its domestic production portfolio.
- GB Auto continued to strengthen its New Energy Vehicle (NEV) offering, with the Group capturing approximately 15.6% of the total NEV market as of 3Q26 and around 34% of the REEV market during the same period. Deepal is the REEV segment leader and accounted for approximately 26% of the market during the quarter. The Group also broadened its electrified mobility portfolio through the launch of the iCAUR REEV brand in September and was able to achieve a 5.25% market share as of 3Q26 and 11.32% for September on a standalone basis, showcasing a strong market reception given its unique proposition.
- Regional operations showed signs of improvement during the quarter following the inventory and cost-optimization measures implemented over recent periods. In Jordan, underlying market activity continued to normalize, with sales and margins recovering as inventory levels were rebalanced and the portfolio was streamlined. Performance was also supported by the successful launch of iCAUR, further advancing the Group's portfolio strategy of expanding its coverage across key customer and price segments. In Iraq, market demand remained affected by geopolitical and macroeconomic pressures, although lower inventories, reduced overheads, and improved pricing helped strengthen the business's operating position. Management expects Iraq's recovery to take longer than Jordan's, while the October currency devaluation may create additional near-term pressure in 4Q26.

Table 2: Egypt, Jordan and Iraq Passenger Cars Sales and After-Sales Activity

		3Q25	2Q26	3Q26	Q-o-Q	Y-o-Y	9M25	9M26	Y-o-Y
CKD Volume	(Units)	8,951	9,144	9,346	2.2%	4.4%	23,160	25,509	10.1%
CBU Volume	(Units)	7,033	6,877	5,914	(14.0%)	(15.9%)	18,813	19,581	4.1%
Total Volume	**(Units)**	**15,984**	**16,021**	**15,260**	**(4.8%)**	**(4.5%)**	**41,973**	**45,090**	**7.4%**
Total Revenue	**(EGP million)**	**14,823.2**	**16,756.7**	**16,942.3**	**1.1%**	**14.3%**	**38,921.4**	**47,537.9**	**22.1%**

Trading Revenue Progression (EGP mn)



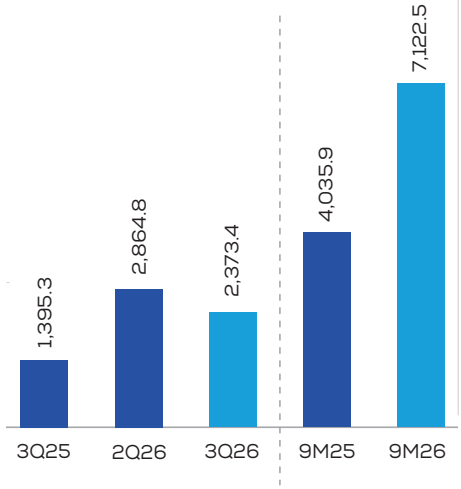
Trading Business

- Trading revenues increased 20.4% y-o-y in 9M26 to EGP 3,964.5 million, supported by strong growth in the Tires business. In 3Q26, segment revenues rose 62.7% y-o-y to EGP 1,392.2 million, while declining 2.7% q-o-q, as strong Tires performance was offset by softer Ready Parts activity.
- Within the segment, Tires revenues increased 23.9% y-o-y in 9M26 to EGP 3,142.8 million. In 3Q26, revenues rose 86.2% y-o-y and 5.2% q-o-q to EGP 1,186.5 million, supported by healthy market demand, stable supply conditions, and well-managed inventory levels. GB Auto continued to strengthen its position in passenger-car tires while maintaining a strong presence in the commercial tire market. The business is also preparing to introduce an additional product line in December, further supporting its positioning across the passenger-car and truck tire categories.
- Ready Parts revenues increased 8.4% y-o-y in 9M26 to EGP 821.7 million. In 3Q26, revenues stood at EGP 205.7 million, down 5.7% y-o-y and 32.0% q-o-q, reflecting softer activity during the quarter following the stronger performance recorded in 2Q26.

Table 3: Trading Sales Activity

		3Q25	2Q26	3Q26	Q-o-Q	Y-o-Y	9M25	9M26	Y-o-Y
Tires Revenue - Egypt	(EGP Million)	637.2	1,128.1	1,186.5	5.2%	86.2%	2,535.7	3,142.8	23.9%
Ready Parts Revenue - Egypt and Iraq	(EGP Million)	218.2	302.6	205.7	(32.0%)	(5.7%)	757.9	821.7	8.4%
Total Revenue	**(EGP Million)**	**855.5**	**1,430.7**	**1,392.2**	**(2.7%)**	**62.7%**	**3,293.6**	**3,964.5**	**20.4%**

CV&CE Revenue Progression (EGP mn)



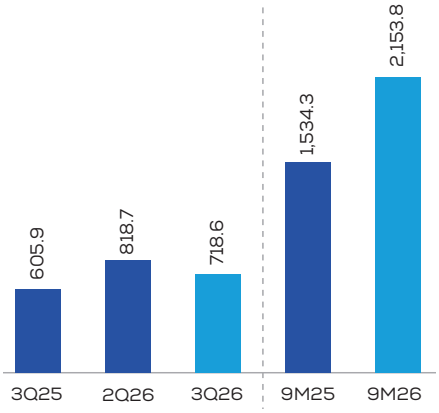
Egypt Commercial Vehicles & Construction Equipment

- The Commercial Vehicles and Construction Equipment (CV & CE) line of business continued to deliver strong growth in 9M26, supported by healthy demand across buses, trucks, and minibuses and continued strength across the broader commercial-vehicle market.
- Segment volumes increased 62.1% y-o-y in 9M26 to 3,901 units, with bus volumes rising 59.7% to 1,736 units and truck volumes increasing 62.1% to 2,132 units. Revenues correspondingly grew 76.5% y-o-y to EGP 7,122.5 million.
- In 3Q26, total volumes increased 61.6% y-o-y and 6.4% q-o-q to 1,411 units, supported by strong growth across buses and trucks. Revenues rose 70.1% y-o-y to EGP 2,373.4 million, while declining 17.2% q-o-q, reflecting normal seasonality and the impact of ongoing factory upgrade works during the quarter.
- Demand remained healthy across the segment, particularly for buses, light trucks, and minibuses, where GB Auto is the market leader with its FUSO brand. The ongoing factory upgrade is expected to further support the business's ability to capture underlying demand as capacity becomes available.
- Exports remained an important contributor to performance, while supply constraints in selected categories limited the segment's ability to fully capture available demand. Capacity expansion at the Group's Ain Sokhna facility remained under consideration to support the continued growth in market demand.

Table 4: Egypt Commercial Vehicles & Construction Equipment (CV&CE) Sales and After-Sales Activity

		3Q25	2Q26	3Q26	Q-o-Q	Y-o-Y	9M25	9M26	Y-o-Y
Bus Sales Volume	(Units)	496	587	734	25.0%	48.0%	1,087	1,736	59.7%
Truck Sales Volume	(Units)	375	731	660	(9.7%)	76.0%	1,315	2,132	62.1%
Construction Equipment Sales Volume	(Units)	2	8	17	112.5%	750.0%	5	33	560.0%
Total Sales Volume	**(Units)**	**873**	**1,326**	**1,411**	**6.4%**	**61.6%**	**2,407**	**3,901**	**62.1%**
Total Revenue	**(EGP million)**	**1,395.3**	**2,864.8**	**2,373.4**	**(17.2%)**	**70.1%**	**4,035.9**	**7,122.5**	**76.5%**

Two, Three, and Four Wheelers Revenue Progression (EGP mn)



Two, Three, and Four-Wheelers (Light Mobility)

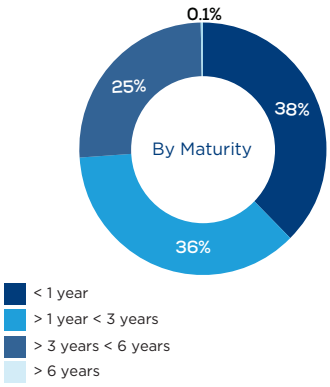
- Light Mobility continued to deliver strong growth in 9M26, with volumes increasing 34.5% y-o-y to 31,545 units, supported by healthy demand for two-wheelers and the continued expansion of the product offering. Revenues rose 40.4% y-o-y to EGP 2,153.8 million, reflecting sustained momentum across the segment.
- In 3Q26, volumes increased 12.2% y-o-y to 10,372 units, while revenues rose 18.6% y-o-y to EGP 718.6 million. On a sequential basis, volumes declined 10.2% q-o-q and revenues decreased 12.2%, following the particularly strong performance recorded in the second quarter.
- Two-wheelers remained the primary growth driver, supported by healthy underlying demand and the broader product range. In the four-wheeler category, production of the Qute resumed and stabilized following the earlier gas-supply disruption in India. Availability during the quarter remained affected by shipping delays related to rerouting and port congestion, although supply is expected to normalize from November, allowing the business to better capture underlying demand.

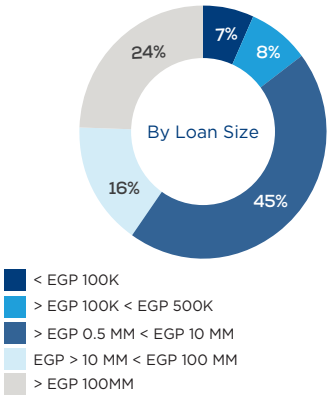
Table 5: Two, Three, and Four-Wheelers Sales and After-Sales Activity

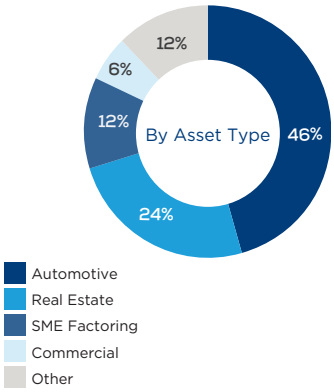
		3Q25	2Q26	3Q26	Q-o-Q	Y-o-Y	9M25	9M26	Y-o-Y
Sales Volume	**(Units)**	**9,243**	**11,555**	**10,372**	**(10.2%)**	**12.2%**	**23,459**	**31,545**	**34.5%**
Total Revenue	**(EGP Million)**	**605.9**	**818.7**	**718.6**	**(12.2%)**	**18.6%**	**1,534.3**	**2,153.8**	**40.4%**

GB Capital Portfolio Breakdown

(As of 30 September 2026)







GB Capital (Financing Businesses)

- GB Capital continued to deliver strong top-line growth in 9M26, with total revenues before intercompany eliminations increasing 51.3% y-o-y to EGP 14,373.6 million, reflecting continued expansion across its lending and alternative financing platforms and sustained momentum across the division's core subsidiaries. In 3Q26, revenues rose 34.8% y-o-y and 7.6% q-o-q to EGP 5,285.4 million.
- Net profit after tax and minority interest reached EGP 869.9 million in 9M26, down 19.9% y-o-y. The decline in bottom-line profitability despite strong operating growth primarily reflected lower investment gains from associates, higher provisions, increased finance-related expenses, and a higher tax charge. In 3Q26, net profit stood at EGP 220.3 million, down 50.9% y-o-y and 30.5% q-o-q.
- As part of the Group's ongoing strategic and operational developments, the consolidated financial statements were presented in accordance with the requirements of IFRS 9, where applicable.
- GB Capital's net on-book portfolio reached EGP 26.5 billion as of 9M26, increasing 26.9% y-o-y and 10.6% q-o-q, reflecting continued disbursement momentum across the platform's diversified consumer, corporate, and SME lending businesses.
- Asset quality remained manageable amid the continued pace of portfolio growth. The NPL ratio stood at 3.0% as of 9M26, compared to 2.8% in 1H26, while ECL provisions represented 1.6% of the portfolio. Combined ECL provisions and the regulatory risk reserve represented 2.8% of the portfolio and provided 95.1% coverage of NPLs.
- GB Capital's debt-to-equity ratio stood at 1.17x, compared to 1.08x in 1H26, while total debt reached EGP 22.7 billion, moving in line with portfolio expansion and funding activity. Equity-to-loan portfolio stood at 73.2%.
- Annualized ROAE stood at 12.2% in 9M26, compared to 13.5% in 1H26, while annualized ROAA remained broadly stable at 13.0%, compared to 12.9%.
- During the period, GB Capital continued to execute its multi-year strategic roadmap, focusing on process automation, strategy execution, and the development of shared systems and technology infrastructure across its subsidiaries. The division is targeting an increase in process automation from approximately 35% to 70% by year-end, while continuing to strengthen data capabilities, operating procedures, and measurable synergies across the wider GB Corp platform.
- Microfinancing, nano-financing, SME-lending, factoring, mortgage finance, leasing, venture capital, life insurance, securitization, sukuk, and consumer lending services offered by GB Capital's various subsidiaries and affiliates are regulated by the FRA.

Leasing & Factoring

- GB Lease & Factoring continued to expand in 9M26, supported by growth across both leasing and factoring activities. The leasing and factoring on- and off-balance-sheet portfolios increased approximately 14% to EGP 12.3 billion and 43% y-o-y to EGP 3.0 billion respectively, while total new business grew approximately 27% y-o-y during the period. Net profit increased approximately 10% y-o-y. The Company strengthened its funding base by securing new financing approvals equivalent to approximately 40% of its existing approved facilities, while maintaining ample available headroom to support further portfolio growth. Asset quality remained very strong.
- GB Auto Rental maintained strong growth in 9M26, with revenues increasing 58.6% y-o-y to EGP 600.6 million. In 3Q26, revenues rose 55.5% y-o-y and 10.8% q-o-q to EGP 225.4 million. Net profit increased approximately 66% y-o-y, while the portfolio and fixed-asset base continued to expand. During the period, the company added approximately 640 vehicles, representing around EGP 685 million in fleet investment, bringing the total fleet to approximately 2,800 vehicles.
- GB Bus Rental continued its rapid scale-up, with revenues more than tripling y-o-y in 9M26 to EGP 301.8 million. In 3Q26, revenues increased 187.2% y-o-y and 6.8% q-o-q to EGP 111.3 million. The business continued to benefit from strong demand for outsourced transportation solutions, with both its portfolio and fixed-asset base approximately doubling y-o-y and its fleet reaching around 353 vehicles. GB Auto Rental and GB Bus Rental now operate the largest rental fleet in Egypt, with a combined fleet of more than 3,150 vehicles as of 9M26.

Consumer Finance

- Drive continued to deliver strong growth in 9M26, with revenues increasing 58.7% y-o-y to EGP 11,624.9 million. In 3Q26, revenues rose 37.4% y-o-y and 6.0% q-o-q to EGP 4,219.8 million. Its aggregate on- and off-balance-sheet portfolio reached approximately EGP 18.0 billion, increasing around 33% y-o-y, supported primarily by continued momentum in auto lending. Auto-loan disbursements increased approximately 22% y-o-y, while the aggregate auto-loan portfolio grew around 9% q-o-q.
- Forsa's performance improved during the third quarter following operational and organizational restructuring. Its BNPL portfolio increased approximately 42% y-o-y and 9% q-o-q, while disbursements rose around 35% y-o-y, supported by continued expansion across the consumer-finance platform. Portfolio quality remained broadly stable during the quarter, with early signs of improvement toward the end of the period following a number of internal collection and recovery initiatives.
- Drive maintained significant funding headroom, with approximately EGP 7.0 billion in unutilized facilities. During the period, Drive also reviewed assumptions relating to a previous securitization transaction following changes in early-settlement behavior and took corrective measures to ensure continued alignment between underlying portfolio cash flows and bondholder obligations.
- Finally, Drive's recently assigned credit rating also highlighted the strength of its financial profile, well-diversified and granular asset portfolio, sound asset quality, disciplined credit underwriting and conservative risk management, alongside strong governance framework and experienced management team. The securitization market also showed signs of gradually reopening as banks progressed their internal approval processes under the new regulatory framework

Fintech

- MNT-Halan delivered strong underlying growth in 3Q26, where disbursements rose c. 50% year-on-year and the loan book grew c. 30% year-on-year to c. USD 2 billion, driven primarily by continued momentum in Turkey. Growth remained disciplined, with a continued focus on funding optimization, risk management and digitization across our markets, while we capitalize on opportunities across our regional platform.
- MNT-Halan has successfully listed its Egyptian business on the EGX with an offering of EGP 7.8 billion and a capital increase of EGP 4 billion into the business, solidifying its balance sheet to support future growth.
- Reported IFRS consolidated profitability reflects items that are not indicative of underlying operating performance: non-recurring M&A-related expenses, interest on convertible instruments, and IFRS accounting effects such as hyperinflation (IAS 29). Together, these reduce reported profit by approximately USD 30–40 million annually.

SME-Lending

- Kredit continued to expand in 9M26, with revenues increasing 59.7% y-o-y to EGP 270.8 million. In 3Q26, revenues rose 29.1% y-o-y to EGP 94.3 million, while remaining broadly stable q-o-q. The outstanding portfolio increased approximately 30% y-o-y to EGP 1.3 billion, while gross profit rose around 54% y-o-y.

Securitization

- GB Capital for Securitization completed five transactions during 3Q26 mostly with tenors of 13 months, bringing the total to 11 transactions in 9M26, with aggregate bond issuances of approximately EGP 18.1 billion. The company maintained its leading market position, with an estimated market share of approximately 48%. Revenues increased 21.6% y-o-y to EGP 18.5 million in 9M26, while 3Q26 revenues rose 26.0% y-o-y to EGP 6.5 million.

Financial Position and Working Capital of GB Auto

Table 6: Development of Working Capital for GB Auto

Strong demand for GB Auto's product portfolio and disciplined working capital management continued to support operational performance in 3Q26. Inventory and payables declined during the quarter, while receivables, advances, and other debit balances increased. Overall, working capital remained well managed through the period, decreasing modestly compared to 2Q26.

(EGP million)	3Q25	4Q25	1Q26	2Q26	3Q26
Inventory	22,158.0	24,649.7	26,412.8	22,959.1	20,951.1
Receivables	5,368.2	5,316.9	5,155.7	5,873.5	6,230.1
Advances	1,852.5	1,299.6	1,832.2	1,153.7	1,653.8
Debtors & Other Debit Balances	3,462.9	3,371.0	3,718.9	2,598.9	2,947.9
Payables	15,856.0	15,720.2	20,464.5	15,492.5	15,170.0
Working Capital	16,985.6	18,917.0	16,655.0	17,092.8	16,612.9

Table 7: Development of Net Debt for GB Auto

(EGP million)	3Q25	4Q25	1Q26	2Q26	3Q26
Total Debt	18,208.0	21,486.3	21,452.2	22,733.1	24,766.4
Notes Payable (Due to leasing)	2,160.3	2,576.2	2,464.1	2,345.8	2,618.9
Cash	6,653.5	7,797.5	9,663.3	9,445.0	13,051.7
Due to Related Parties - Inter Segment	5.5	1.9	(14.3)	1.8	17.0
Due from Related Parties - Inter Segment	921.4	1,056.9	1,147.8	1,142.1	1,157.8
Net Debt	12,798.9	15,210.0	13,090.9	14,493.6	13,192.8

Table 8: Development of Key Financials for GB Auto

(EGP million)	3Q25	2Q26	3Q26	Q-o-Q	Y-o-Y	9M25	9M26	Y-o-Y
Revenue	17,828.6	22,121.3	21,630.3	(2.2%)	21.3%	48,322.4	61,257.4	26.8%
Inter-Segment Revenue	127.3	165.3	153.8	(7.0%)	20.8%	306.1	548.2	79.1%
Total Revenue	**17,955.8**	**22,286.5**	**21,784.1**	**(2.3%)**	**21.3%**	**48,628.6**	**61,805.6**	**27.1%**
Cost of Sales	(15,320.7)	(18,605.9)	(18,258.3)	(1.9%)	19.2%	(41,062.6)	(52,163.2)	27.0%
Inter-Segment Cost of Sales	(127.3)	(165.3)	(153.8)	(7.0%)	20.8%	(306.1)	(548.2)	79.1%
Total Cost of Sales	(15,448.0)	(18,771.2)	(18,412.1)	(1.9%)	19.2%	(41,368.7)	(52,711.4)	27.4%
Gross Profit	**2,507.9**	**3,515.4**	**3,372.0**	**(4.1%)**	**34.5%**	**7,259.9**	**9,094.1**	**25.3%**
Gross Profit Margin	**14.0%**	**15.8%**	**15.5%**	**(0.3)**	**1.5**	**14.9%**	**14.7%**	**(0.2)**
General, Selling & Administrative Expenses	(1,275.3)	(1,502.8)	(1,536.0)	2.2%	20.4%	(3,533.5)	(4,375.8)	23.8%
Other Operating Income	278.3	188.7	158.2	(16.2%)	(43.2%)	637.7	492.4	(22.8%)
Provisions (Net)	99.8	(96.6)	(70.0)	(27.5%)	-	126.2	(159.4)	-
Operating Profit	**1,610.7**	**2,104.7**	**1,924.2**	**(8.6%)**	**19.5%**	**4,490.2**	**5,051.3**	**12.5%**
Operating Profit Margin	**9.0%**	**9.4%**	**8.8%**	**(0.6)**	**(0.1)**	**9.2%**	**8.2%**	**(1.1)**
Finance Cost*	(1,073.8)	(1,139.4)	(1,262.9)	10.8%	17.6%	(2,744.5)	(3,469.5)	26.4%
Investment Gain	-	(6.2)	(10.1)	63.3%	-	-	(26.2)	-
FOREX	(34.3)	(167.4)	148.2	-	-	3.5	134.4	-
Net Profit / (loss) Before Tax	**502.6**	**791.7**	**799.4**	**1.0%**	**59.1%**	**1,749.1**	**1,689.9**	**(3.4%)**
Income Tax	(261.8)	(403.7)	(265.7)	(34.2%)	1.5%	(553.8)	(795.0)	43.6%
Net Profit / (loss) After Tax and Before NCI	**240.8**	**387.9**	**533.7**	**37.6%**	**121.7%**	**1,195.4**	**894.9**	**(25.1%)**
NCI	61.0	117.1	68.0	(42.0%)	11.4%	136.7	314.8	130.2%
Net Profit / (loss) After NCI	**301.8**	**505.0**	**601.7**	**19.1%**	**99.4%**	**1,332.1**	**1,209.6**	**(9.2%)**
EBITDA	**1,777.7**	**2,290.5**	**2,215.1**	**(3.3%)**	**24.6%**	**4,851.9**	**5,700.0**	**17.5%**
EBITDA Margin	**9.9%**	**10.3%**	**10.2%**	**(0.1)**	**0.3**	**10.0%**	**9.2%**	**(0.8)**

* The finance cost includes leasing expenses of EGP 160.2 million for 3Q26

Table 9: Cash Flow Statement for GB Auto

(EGP million)	9M25	9M26
Cash Flows from Operating Activities		
Net (Loss) / Profit Before Tax	1,749.2	1,689.9
Adjustments		
Interest Expense	2,991.3	3,862.5
Depreciation & Amortization	498.6	710.5
Provisions - Net	127.7	452.8
Impairment in Current Assets - Net	(28.6)	(133.3)
Interest Income	(246.7)	(393.0)
Gain of Investment in Associates	-	22.3
Unrealized FOREX	(196.8)	34.1
Gain on Sale of PP&E and Assets Held for Sale	(136.8)	(35.6)
Operating Cash Flow Before Changes in Working Capital	**4,757.8**	**6,210.2**
Changes in Working Capital		
Inventories	(1,139.4)	3,871.1
Trade Receivables	(1,679.9)	(1,052.0)
Debtors & Other Debit Balances	(407.0)	619.6
Due from Related Parties	80.9	(4.7)
Due to Related Parties	-	(24.9)
Due from Related Parties - Inter-Segment	83.4	(102.1)
Due to Related Parties - Inter-Segment	0.2	15.2
Trade Payables & Other Credit Balances	(3,035.2)	(522.9)
Rent Paid for Assets Right of Use	(106.5)	(321.6)
Provisions Used	(30.1)	(95.2)
Cash Flow (Generated from Operating Activities)	**(1,475.8)**	**8,592.6**
Dividends Paid - Employees	(95.6)	(19.5)
Income Tax Paid During the Period	(563.3)	(895.3)
Net Cash Flow (Generated from Operating Activities)	**(2,134.7)**	**7,677.8**
Cash Flows From Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Assets	(1,110.0)	(424.5)
Purchase of Projects Under Construction	(1,280.0)	(1,598.7)
Payment for Acquisition of Investments in Subsidiaries	(124.7)	
Interest Received	274.8	391.8
Proceeds from Sale of Property, Plant and Equipment	209.5	278.2
Net Cash Flow (Generated from Investing Activities)	**(2,030.6)**	**(1,353.2)**
Cash Flows From Financing Activities		
Loans & Borrowings	6,088.7	3,280.0
Dividends Paid	(379.9)	(379.9)
Interest Paid	(2,637.0)	(4,071.4)
Long Term Notes Payable Paid	1,481.9	(479.7)
Net Cash Flow (Generated from Financing Activities)	**4,553.6**	**(1,651.1)**
Net Increase (Decrease) in Cash & Cash Equivalents	**388.3**	**4,673.5**
Cash & Cash Equivalents at Beginning of the Period	6,580.5	7,797.5
Translation Differences	(315.4)	580.7
Cash & Cash Equivalents at End of the Period	**6,653.5**	**13,051.7**

Table 10: Key Ratios for GB Auto

		3Q25	4Q25	1Q26	2Q26	3Q26
Net Debt / Equity*	Units	0.96	1.14	0.94	1.07	0.91
Total Liabilities Less Cash / Equity	Units	2.40	2.61	2.71	2.49	2.27
Current Ratio	Units	1.17	1.17	1.14	1.14	1.16
Net Debt / LTM EBITDA^	Units	1.95	2.39	2.14	2.14	1.83
LTM EBITDA / Finance Cost	Units	1.87	1.72	1.52	1.60	1.63
Capital Employed **	EGP million	26,271.2	28,513.0	26,928.4	28,185.0	28,129.8
LTM ROCE ***	%	28.7%	24.7%	23.5%	22.9%	23.4%

* Net Debt for segments = (short term debt + long term debt + due to related parties - inter-segment + payables related to leasing expenses) - cash and cash equivalents

** Average capital employed for segments at the end of the period = (property, plant and equipment + Intangible assets and goodwill + Investment property + inventories + Trade receivables + Debtors and other debit balance) - (Trade payables + Other current liabilities)

*** ROCE for segments = Last twelve months operating profit / average capital employed at the beginning and end of the period

Table 11: Income Statement by Segment

	Nine Months Ended 30 September 2026			
(EGP million)	**GB Auto**	**GB Capital**	**Elimination**	**GB Corp**
Revenue	61,257.4	14,037.6	-	75,295.0
Inter-segment revenue	548.2	336.0	(884.2)	-
Total revenue	**61,805.6**	**14,373.6**	**(884.2)**	**75,295.0**
Cost of sales	(52,163.2)	(11,557.9)	-	(63,721.2)
Inter-segment cost of sales	(548.2)	(252.8)	801.1	-
Total Cost of Sales	(52,711.4)	(11,810.8)	801.1	(63,721.2)
Gross Profit	**9,094.1**	**2,562.8**	**(83.1)**	**11,573.9**
General, selling and administrative expenses	(4,375.8)	(1,474.4)	39.7	(5,810.5)
Other operating income	492.4	42.3	(6.8)	527.8
Provisions (Net)	(159.4)	(346.1)	0.3	(505.1)
Operating profit	**5,051.3**	**784.6**	**(49.9)**	**5,786.0**
Finance cost / income	(3,469.5)	(222.6)	56.6	(3,635.6)
Investment Gains from Associates	(26.2)	632.2	-	606.0
FOREX	134.4	(12.6)	-	121.8
Net profit / (loss) before tax	**1,689.9**	**1,181.6**	**6.7**	**2,878.2**
Income tax	(795.0)	(245.4)	-	(1,040.4)
Net profit / (loss) after tax and before NCI	**894.9**	**936.2**	**6.7**	**1,837.8**
NCI	(314.8)	66.3	(0.3)	(248.7)
Net profit / (loss) after NCI	**1,209.6**	**869.9**	**7.0**	**2,086.5**

Historical data for GB Corp's segregated financials can be downloaded at ir.gb-corporation.com/en/filings

Table 12: Balance Sheet by Segment

As at 30 September 2026				
(EGP million)	**GB Auto**	**GB Capital**	**Elimination**	**GB Corp**
Property Plant & Equipment	10,961.9	1,772.5	14.8	12,749.2
Intangible Assets & Goodwill	1,054.3	9.4	-	1,063.7
Asset Right of Use	1,528.7	591.2	(82.9)	2,037.1
Investments in Subsidiaries	440.5	18,298	(1,972.2)	16,765.8
Notes Receivable	118.6	13,962.9	(655.6)	13,425.9
Other Debit Balance	-	347.3	-	347.3
Deferred Tax Assets	303.6	-	-	303.6
Non-Current Assets	**14,407.7**	**34,980.8**	**(2,695.9)**	**46,692.6**
Asset held for sale	-	867.1	-	867.1
Inventories	20,951.1	9.5	-	20,960.6
Trade Receivables	6,230.1	13,173.3	(501.3)	18,902.0
Advance payments to suppliers	1,653.8	75.9	-	1,729.7
Debtors & Other Debit Balance	2,947.9	1,648.7	-	4,596.6
Due from Related Parties	23.3	-	(0.2)	23.0
Due from Related Parties - Inter-Segment	1,157.8	12.2	(1,170.0)	-
Cash and Cash Equivalents	13,051.7	721.7	-	13,773.5
Current Assets	**46,015.7**	**16,508.4**	**(1,671.5)**	**60,852.6**
Total Assets	**60,423.4**	**51,489.2**	**(4,367.4)**	**107,545.2**
Share Capital	1,087.4	318.0	(319.9)	1,085.5
Share Capital Premium	1,644.5	-	(1,644.5)	-
General Reserve	-	297.4	-	297.4
Legal Reserves	674.2	239.1	-	913.3
Private Reserve	7,605.4	(207.9)	4.2	7,401.7
Fair Value Reserve	-	4,396.6	-	4,396.6
Accumulated Profit (Losses)	1,692.0	16,899.8	(95.6)	18,496.3
Net Income / (Loss) for The Period	1,209.6	870.1	7.0	2,086.7
Total Shareholders' Equity Before NCI	**13,913.2**	**22,813.1**	**(2,048.7)**	**34,677.5**
Total NCI	557.7	1,133.8	(1.8)	1,689.8
Total Equity	**14,470.9**	**23,946.9**	**(2,050.5)**	**36,367.3**
Trade Payables	15,170.0	2,462.6	(155.1)	17,477.5
Loans & Overdraft	22,677.5	9,260.0	(336.0)	31,601.4
Due to Related Parties	2.3	-	(0.2)	2.1
Due to Related Parties - Inter-Segment	17.0	1,152.9	(1,170.0)	-
Provision	1,141.0	6.9	-	1,147.9
Other Current Liabilities	618.0	164.8	-	782.8
Short term bond	-	60.0	-	60.0
Total Current Liabilities	**39,625.8**	**13,107.3**	**(1,661.4)**	**51,071.7**
Loans	2,088.9	13,409.5	-	15,498.4
Provision	15.9	-	-	15.9
Lease Obligation	1,567.0	247.5	-	1,814.5
Trade and Notes Payables	2,030.5	-	(655.6)	1,374.9
Deferred Tax Liabilities	624.4	778.1	-	1,402.5
Total Non-Current Liabilities	**6,326.7**	**14,435.1**	**(655.6)**	**20,106.2**
Total Equity And Liabilities	**60,423.4**	**51,489.2**	**(4,367.4)**	**107,545.2**

Historical GB Corp segregated financials can be downloaded at ir.gb-corporation.com/en/filings

Table 13: Income Statement Analysis for GB Capital

	3Q25	2Q26	3Q26	Q-o-Q	Y-o-Y	9M25	9M26	Y-o-Y
Revenue	2,573.8	3,636.3	3,782.1	4.0%	46.9%	6,008.9	10,370.5	72.6%
Interest Income	1,346.4	1,273.8	1,503.3	18.0%	11.7%	3,489.2	4,003.1	14.7%
Total Revenue	**3,920.2**	**4,910.1**	**5,285.4**	**7.6%**	**34.8%**	**9,498.1**	**14,373.6**	**51.3%**
Cost of Sales	(2,327.2)	(2,938.1)	(3,408.6)	16.0%	46.5%	(5,219.6)	(8,937.5)	71.2%
Cost of Funds	(984.9)	(946.2)	(1,076.2)	13.7%	9.3%	(2,625.8)	(2,873.3)	9.4%
Total Cost of Revenue	**(3,312.1)**	**(3,884.3)**	**(4,484.8)**	**15.5%**	**35.4%**	**(7,845.4)**	**(11,810.8)**	**50.5%**
Gross Profit	**608.2**	**1,025.8**	**800.6**	**(22.0%)**	**31.6%**	**1,652.7**	**2,562.8**	**55.1%**
SG&A	(459.8)	(519.9)	(485.7)	(6.6%)	5.6%	(1,198.3)	(1,474.4)	23.0%
Provisions	(44.4)	(132.8)	(119.8)	(9.8%)	170.0%	(98.5)	(346.1)	251.2%
Other Income	13.4	14.3	15.2	6.3%	13.2%	29.5	42.3	43.3%
Operating Profit	**117.4**	**387.4**	**210.3**	**(45.7%)**	**79.1%**	**385.4**	**784.6**	**103.6%**
Investment Gains from Associates*	394.2	131.6	206.0	56.5%	(47.8%)	905.2	632.2	(30.2%)
EBIT	**511.6**	**519.0**	**416.2**	**(19.8%)**	**(18.6%)**	**1,290.7**	**1,416.8**	**9.8%**
Other Interest & Similar Income	(9.0)	(52.5)	(127.3)	142.6%	-	(26.8)	(222.6)	731.2%
FOREX	36.9	0.8	(3.0)	-	-	49.1	(12.6)	-
EBT	**539.5**	**467.4**	**286.0**	**(38.8%)**	**(47.0%)**	**1,313.0**	**1,181.6**	**(10.0%)**
Income Tax	(64.3)	(124.0)	(40.0)	(67.8%)	(37.9%)	(161.2)	(245.4)	52.3%
Profit after Tax & before NCI	**475.2**	**343.3**	**246.0**	**(28.4%)**	**(48.2%)**	**1,151.8**	**936.2**	**(18.7%)**
NCI**	(26.6)	(26.1)	(25.7)	(1.7%)	(3.4%)	(65.6)	(66.3)	1.0%
Net Profit after Tax & NCI	**448.6**	**317.2**	**220.3**	**(30.5%)**	**(50.9%)**	**1,086.2**	**869.9**	**(19.9%)**
Breakdown of Revenue by Company								
GB Capital	0.2	0.2	0.3	26.2%	62.8%	0.5	0.6	27.2%
GB Lease	586.3	518.8	627.9	21.0%	7.1%	1,508.6	1,556.4	3.2%
Drive	3,071.8	3,982.6	4,219.8	6.0%	37.4%	7,326.4	11,624.9	58.7%
GB Auto Rental	144.9	203.4	225.4	10.8%	55.5%	378.8	600.6	58.6%
GBBR	38.8	104.2	111.3	6.8%	187.2%	99.0	301.8	205.0%
Capital Securitization	5.1	6.7	6.5	(2.9%)	26.0%	15.2	18.5	21.6%
Kredit	73.1	94.3	94.3	0.1%	29.1%	169.6	270.8	59.7%
Total	**3,920.2**	**4,910.1**	**5,285.4**	**7.6%**	**34.8%**	**9,498.1**	**14,373.6**	**51.3%**

* Includes MNT-Halan, Bedaya, and Kaf
** Includes 45% of GB Lease

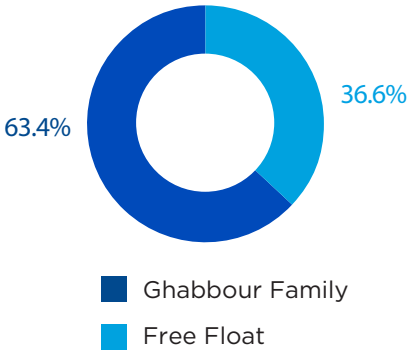
Table 14: Supplementary Financial Information – GB Capital (Excluding MNT-Halan)

	FY25	9M26
Net Portfolio Assets	19,495.2	26,533.2
Debt / Equity	0.95x	1.17x
Equity / Loan Portfolio	89.7%	73.2%
Annualized Return on Average Equity (ROAE)*	15.1%	12.2%
Annualized ROAA [Annualized the period EBIT pre funding costs after tax / average assets of period]	16.2%	13.0%
Annualized net interest margin (%) [(interest income - interest expense) for the last quarter X 4 / average portfolio size for the quarter]	5.0%	6.8%
Provision for Portfolio:		
Provision (BS) / Loan portfolio %	1.51%	1.58%
Provision (BS + Risk Reserve) / NPL % (Coverage ratio)	124.7%	95.1%
NPL / Loan portfolio %	2.13%	3.0%

* Annualized ROAE figures have been adjusted to exclude the high equity base due to the revaluation of deconsolidating MNT-Halan.
Note: The data above is calculated at amortized cost.

GB Corp's Shareholding Structure

as of 30 September 2026



About GB Corp S.A.E.

GB Corp S.A.E. (GBCO.CA on the Egyptian Exchange), a leading automotive company in the Middle East and Africa and non-bank financial services provider in Egypt. Across four primary lines of business — Passenger Cars, Trading, Commercial Vehicles & Construction Equipment, and Two, Three, and Four-Wheelers — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Chery, Changan, Haval, Deepal, Li Auto, iCAUR, MG, Genesis, JAC, Foton, Karry, Bajaj, Marcopolo, Volvo Truck and Volvo Bus, Volvo Construction Equipment, Mitsubishi Fuso, SDLG, Higer, Shacman, Lassa, Yokohama, Double Coin, Goodyear, Verde, Techking, MRF, and Sunfull. GB Auto has operations in the Middle East and Africa. The company's NBFS segment branded GB Capital offers leasing, factoring, consumer finance, fleet quasi-operational leasing, securitization, SME lending, and Sukuk under the following brands - GB Lease, Drive, Forsa, GB Auto Rental, GB Bus Rental, Capital for Securitization, Kredit, GB Capital Sukuk in addition to investments in affiliates offering micro-finance, nano-finance, BNPL, collection, peer-to-peer transfers, bill payments, mortgage finance and insurance under - MNT-Halan, Bedaya and Kaf. The company is headquartered in Giza, Greater Cairo Area, Egypt. gb-corporation.com

Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the company and the anticipated impact of these investments. Any such statements reflect the current views of the company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the company to be materially different from any future results that may be expressed or implied by such forward-looking statements.

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Shares Outstanding:
1,085,500,000