GB Corp Earnings 2Q/1H26

GB Corp Reports 1H 2026 Results

GB Corp delivered strong top-line growth in 1H26, with consolidated revenues reaching EGP 48,474.4 million, up 35.2% y-o-y. Performance was supported by continued strength in Egypt's automotive market, broad-based growth across GB Auto's lines of business, robust expansion across GB Capital's financing platforms, and sustained execution of the Group's strategic priorities.

Key Highlights of 1H 2026

Group Revenue	Group Gross Profit	Group EBIT	Group Net Profit
EGP 48,474 mn	EGP 7,422 mn	EGP 4,071 mn	EGP 1,262 mn
35.2% y-o-y	31.3% y-o-y	14.3% y-o-y	(24.5%) y-o-y

- Consolidated revenues increased 35.2% y-o-y to EGP 48,474.4 million in 1H26, supported by broad-based growth across both the Auto and Capital segments. In 2Q26, revenues rose 40.9% y-o-y and 24.7% q-o-q to EGP 26,903.6 million.
- Gross profit increased 31.3% y-o-y to EGP 7,421.9 million in 1H26, with gross profit margin standing at 15.3%. In 2Q26, gross profit rose 56.4% y-o-y and 57.4% q-o-q to EGP 4,538.4 million, while gross profit margin expanded to 16.9%, supported by stronger performance in Egypt.
- Net profit reached EGP 1,262.0 million in 1H26, down 24.5% y-o-y, with a net profit margin of 2.6%. Performance reflected higher finance costs, higher FX losses, increased provisions, slower regional performance, and a higher effective tax rate, partially offset by strong operating growth. In 2Q26, net profit reached EGP 826.3 million, increasing 89.6% q-o-q but declining 21.0% y-o-y mainly due to regional pressures.
- GB Auto delivered strong growth across its lines of business, with Egypt remaining the principal growth driver, supported by lower interest rates, healthy consumer demand, the continued expansion of the Group's localized product offering, and strong performance across Passenger Cars, CV & CE, and Light Mobility.
- Passenger Car revenues increased 27.0% y-o-y to EGP 30,595.7 million in 1H26, while volumes rose 13.7% to 29,554 units. The Sadat facility became fully operational, with Changan's locally assembled SUV emerging as the best-selling vehicle in its segment, and Haval rapidly securing a top-four position following its launch in May 2026.
- GB Auto continued to strengthen its New Energy Vehicle offering, with the Group capturing approximately 17.5% of the total EV market as of 1H26 and around 40% of the REEV market. Deepal alone accounted for approximately 31% of the REEV market during the period. A new EV brand targeting the A- and B-class segments is scheduled for launch in August 2026.
- GB Capital continued to deliver strong top-line and operating growth, with revenues before intercompany eliminations increasing 62.9% y-o-y to EGP 9,088.2 million in 1H26 and operating profit more than doubling to EGP 574.4 million. Net profit after tax and minority interest increased 1.9% y-o-y to EGP 649.6 million.
- GB Lease & Factoring continued to deliver strong growth in 1H26, with the portfolio increasing approximately 45% year-to-date, supported by continued expansion across both leasing and factoring activities.
- Drive continued to deliver strong growth in 1H26, with its aggregate on- and off-balance-sheet portfolio reaching EGP 16.2 billion, nearly doubling year-over-year and increasing approximately 10% compared to 1Q26. Forsa's BNPL portfolio increased 53% y-o-y, supported by expanding merchant activity, broader partnerships, and rising consumer adoption.
- MNT-Halan's consolidated loan book reached approximately USD 1.95 billion, supported by strong growth in Turkey and continued expansion in Pakistan. First-half revenues increased approximately 30% y-o-y, despite softer second-quarter activity reflecting a greater concentration of holidays, including Eid and Easter.

Note from our CEO

The first half of 2026 demonstrated the value of GB Corp's diversified platform, with strong momentum in Egypt and across our financing businesses helping the Group navigate continued pressure in selected regional automotive markets. Healthy demand in our home market, disciplined execution, a broader product offering, and continued investment in local capabilities supported growth across our key businesses.

In Egypt's passenger-car market, demand benefited from lower interest rates, improving consumer confidence, and accelerated purchasing ahead of anticipated price increases. Supply and model availability also improved, supporting broader market growth. Against this backdrop, our focus remained on differentiating through portfolio breadth and localization. The Sadat facility contributed meaningfully through the strong performance of its locally assembled lineup. Changan's CKD SUV was the best-selling model in its segment, while Haval quickly secured a top-four position following its introduction in May. We also continued to strengthen our position in New Energy Vehicles, with Deepal gaining share in the REEV category and our broader portfolio addressing both mainstream and premium demand.

Commercial Vehicles and Construction Equipment benefited from similarly favorable conditions. Lower financing rates and pent-up fleet-replacement demand supported activity across light and heavy trucks, minibuses, and buses. Tourism-related bus demand remained below normalized levels but continued to recover from the weak prior-year base.

Our regional automotive operations, however, continued to face exceptionally difficult conditions. In Iraq, geopolitical disruption, pressure on oil-related activity, currency weakness, reduced purchasing power, and excess inventory created a challenging environment. Jordan was similarly affected by weaker demand and regional uncertainty. We responded by concentrating resources on our strongest franchises, reducing excess inventory, lowering costs, and exiting underperforming activities, leaving the business in a considerably better position than six months ago.

These regional pressures and inventory-liquidation measures continued to weigh on GB Auto's profitability. The second quarter also saw a higher effective tax rate as a greater share of earnings was generated in Egypt while losses arose in regional markets.

Looking ahead across GB Auto, demand in Egypt remains supportive, although improving supply and greater model availability may place some pressure on pricing and margins. We will continue to broaden our localized offering through an additional Hyundai CKD model, while a new EV brand targeting the A- and B-class categories will expand our coverage of the electrified mobility market. In Jordan, we expect the impact of the ongoing rationalization to moderate in the third quarter and largely subside from the fourth. In Iraq, while the pace of recovery will remain dependent on broader geopolitical and economic conditions, the business is now better positioned to benefit from any improvement in demand toward year-end.

At GB Capital, the underlying businesses continued to scale across leasing, factoring, consumer finance, SME lending, and rental activities. The platform's breadth remained a core source of strength, supporting growth across multiple products and customer segments while diversifying funding and risk. GB Lease & Factoring continued to expand its portfolio and funding base while maintaining strong asset quality. Drive sustained momentum across auto loans and BNPL, the rental businesses continued to scale, and MNT-Halan maintained strong regional growth driven by Turkey and the continued expansion in Pakistan. Across the platform, we continued to advance automation, credit scoring, data capabilities, and shared technology infrastructure to support scalability, strengthen risk management, and generate greater synergies.

The recent Central Bank requirements governing bank participation in securitization created near-term uncertainty as banks adjusted their approval processes. This may delay securitization transactions, defer revenue recognition, and increase funding costs in the second half. Over the medium to long term, however, we expect the framework to improve market discipline and favor established, well-managed participants. Looking ahead across GB Capital, we expect securitization activity to normalize as the framework becomes clearer. Any sustained increase in funding costs can be addressed through pricing, more selective capital allocation, and a greater focus on lower-risk customers. We remain confident in the platform's growth prospects, supported by underlying fundamental demand, broad product offering, diversified funding base, and continued investment in operational and technological capabilities.

At the Group level, our confidence is grounded not only in the efficiency measures underway, but also in the structure of GB Corp's business model. Our exposure to any particular geography or segment represents only part of a broader platform, and this breadth across Egypt's automotive market and GB Capital's diversified financing businesses makes the Group structurally less vulnerable to individual market disruptions.

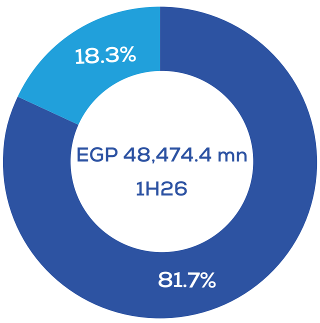
Nader Ghabbour
Chief Executive Officer

Consolidated Financial Overview

Table 1: GB Corp Income Statement

	Three Months Ended			Six Months Ended		
(EGP million)	2Q25	2Q26	% Change	1H25	1H26	% Change
Total Sales Revenues	**19,089.5**	**26,903.6**	**40.9%**	**35,850.0**	**48,474.4**	**35.2%**
Total Gross Profit	**2,902.1**	**4,538.4**	**56.4%**	**5,654.8**	**7,421.9**	**31.3%**
Gross Profit Margin	**15.2%**	**16.9%**	**1.7**	**15.8%**	**15.3%**	**(0.5)**
Selling and Marketing	(1,182.3)	(1,538.1)	30.1%	(2,330.2)	(3,004.4)	28.9%
Administration Expenses	(310.5)	(496.6)	59.9%	(616.8)	(797.4)	29.3%
Other Income (Expenses)	245.2	202.5	(17.4%)	371.7	356.8	(4.0%)
Net Provisions and Non-Operating	12.4	(229.4)	-	(27.8)	(315.7)	1,035.4%
Operating Profit	**1,666.9**	**2,476.8**	**48.6%**	**3,051.7**	**3,661.3**	**20.0%**
Operating Profit Margin (%)	**8.7%**	**9.2%**	**0.5**	**8.5%**	**7.6%**	**(0.9)**
Investment Gains from associates	451.6	125.4	(72.2%)	511.0	410.1	(19.7%)
EBIT	**2,118.5**	**2,602.2**	**22.8%**	**3,562.7**	**4,071.4**	**14.3%**
EBIT Margin (%)	**11.1%**	**9.7%**	**(1.4)**	**9.9%**	**8.4%**	**(1.5)**
Foreign Exchange Gains (Losses)	17.7	(166.5)	-	50.0	(23.4)	-
Net Finance Cost	(871.4)	(1,172.8)	34.6%	(1,587.9)	(2,257.6)	42.2%
Earnings Before Tax	**1,264.8**	**1,262.9**	**(0.1%)**	**2,024.7**	**1,790.4**	**(11.6%)**
Income Taxes	(231.7)	(527.7)	127.8%	(388.8)	(734.8)	89.0%
Net Profit Before Minority Interest	**1,033.1**	**735.2**	**(28.8%)**	**1,635.9**	**1,055.6**	**(35.5%)**
Minority Interest	12.9	91.2	604.4%	36.7	206.4	462.2%
Net Income	**1,046.1**	**826.3**	**(21.0%)**	**1,672.6**	**1,262.0**	**(24.5%)**
Net Profit Margin (%)	**5.5%**	**3.1%**	**(2.4)**	**4.7%**	**2.6%**	**(2.1)**

Group Revenue Breakdown
(As of 30 June 2026)



** After intercompany eliminations*

13 August 2026 — (Cairo, Egypt) GB Corp (GBCO.CA on the Egyptian Exchange), a leading automotive company in the Middle East and Africa and non-bank financial services provider in Egypt, announced today its segmental and consolidated results for the quarter and six-month period ended 30 June 2026.

Consolidated revenues rose 35.2% y-o-y to EGP 48,474.4 million in 1H26, reflecting broad-based growth across both the Auto and Capital segments, supported by healthy demand in Egypt and continued execution of the Group's strategic priorities. In 2Q26, revenues increased 40.9% y-o-y and 24.7% q-o-q to EGP 26,903.6 million. Net profit stood at EGP 1,262.0 million in 1H26, down 24.5% y-o-y, reflecting higher finance costs, increased provisions, continued pressure from the regional Auto operations, foreign-exchange losses, and a higher effective tax rate. In 2Q26, net profit reached EGP 826.3 million, down 21.0% y-o-y but up 89.6% q-o-q.

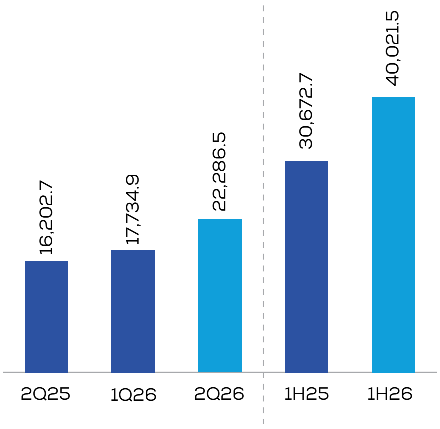
GB Auto generated revenues of EGP 40,021.5 million before intercompany eliminations in 1H26, representing growth of 30.5% y-o-y, supported by healthy demand in Egypt, continued product momentum, and strong performance across Passenger Cars, Commercial Vehicles & Construction Equipment, and Light Mobility. In 2Q26, GB Auto revenues reached EGP 22,286.5 million, up 37.5% y-o-y and 25.7% q-o-q.

Passenger Cars remained the main growth driver in 1H26, with revenues increasing 27.0% y-o-y to EGP 30,595.7 million, supported by a 13.7% rise in volumes to 29,554 units. In 2Q26, revenues grew 33.0% y-o-y and 21.1% q-o-q to EGP 16,756.7 million, while volumes increased 15.7% y-o-y and 14.0% q-o-q to 15,745 units. Performance was underpinned by strong demand in Egypt, portfolio expansion, pricing, and a favorable model mix, which helped offset challenging regional conditions.

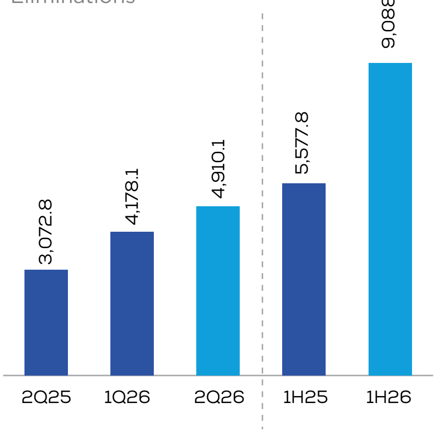
The Trading division recorded revenue growth of 5.5% y-o-y in 1H26 to EGP 2,572.3 million, supported by growth across both Tires and Ready Parts. In 2Q26, revenues declined 3.6% y-o-y to EGP 1,430.7 million, reflecting a high prior-year base in the Tires business related to inventory transfers to dealers, while increasing 25.3% q-o-q. Commercial Vehicles & Construction Equipment revenues grew 79.9% y-o-y in 1H26 to EGP 4,749.1 million, supported by healthy demand for light and

Revenue Progression
(all figures in EGP million)

GB Auto



GB Capital
Before Intercompany Eliminations



heavy trucks, buses, and minibuses, alongside continued export momentum. In 2Q26, revenues increased 120.6% y-o-y and 52.0% q-o-q to EGP 2,864.8 million.

The Light Mobility segment, comprising two-, three-, and four-wheelers, also delivered strong performance, with revenues rising 54.6% y-o-y in 1H26 to EGP 1,435.2 million, supported by robust demand for two-wheelers and continued traction in the four-wheeler category. In 2Q26, revenues increased 45.7% y-o-y and 32.8% q-o-q to EGP 818.7 million.

On the profitability front, the Auto segment generated gross profit of EGP 5,722.1 million in 1H26, up 20.4% y-o-y, while EBITDA increased 13.4% y-o-y to EGP 3,484.8 million. Gross profit margin stood at 14.3%, down 1.2 ppts y-o-y, while EBITDA margin came in at 8.7%, down 1.3 ppts. In 2Q26, gross profit increased 43.3% y-o-y and 59.3% q-o-q to EGP 3,515.4 million, while EBITDA rose 40.6% y-o-y and 91.8% q-o-q to EGP 2,290.5 million. Profitability continued to benefit from strong performance in Egypt, partially offset by regional losses, restructuring and inventory-liquidation measures, and the challenging operating environment in Iraq and Jordan.

The Auto segment maintained a solid balance-sheet position, with net debt-to-EBITDA at 2.14x and net debt-to-equity at 1.07x as of 1H26. Operating cash flow also improved materially during the period, supported by stronger operating performance and improved working capital management.

GB Capital continued to deliver strong top-line and operating growth in 1H26, with revenues before intercompany eliminations increasing 62.9% y-o-y to EGP 9,088.2 million. Operating profit more than doubled to EGP 574.4 million, while net profit after tax and minority interest increased 1.9% y-o-y to EGP 649.6 million. In 2Q26, revenues rose 59.8% y-o-y and 17.5% q-o-q to EGP 4,910.1 million, while net profit after tax and minority interest stood at EGP 317.2 million, down 38.2% y-o-y and 4.6% q-o-q. Performance reflected sustained portfolio expansion and strong operating momentum, partially offset by lower investment gains, higher provisions, higher finance-related expenses, and a higher tax charge.

The division's on-book loan portfolio climbed 33.6% y-o-y to EGP 24.0 billion as of 1H26, reflecting continued disbursement momentum across its lending platforms. The NPL ratio stood at 2.8%, while combined ECL provisions and the regulatory risk reserve provided 100.4% coverage of NPLs.

GB Lease & Factoring continued to deliver strong growth in 1H26, with the portfolio increasing approximately 45% year-to-date, supported by continued expansion across both leasing and factoring activities. The company also continued to strengthen its funding base, while asset quality remained very strong.

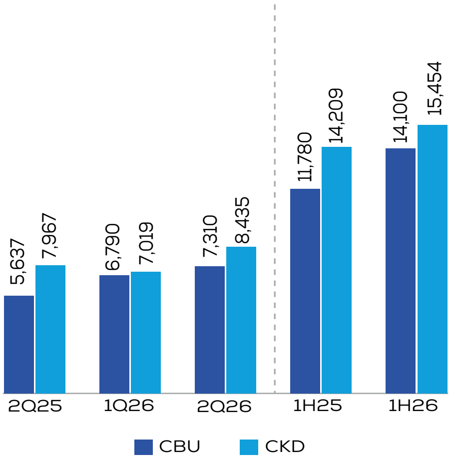
Drive maintained strong momentum across both auto loans and BNPL, with its aggregate on- and off-balance-sheet portfolio reaching EGP 16.2 billion. Forsa, Drive's consumer-finance arm, continued to expand its BNPL portfolio, supported by deeper market penetration, broader partnerships, and rising consumer adoption.

GB Capital for Securitization completed six securitization transactions in 1H26, compared to five in the corresponding period of the previous year. The company maintained a healthy pipeline, although the newly introduced regulatory requirements may extend transaction timelines and defer the completion of selected issuances.

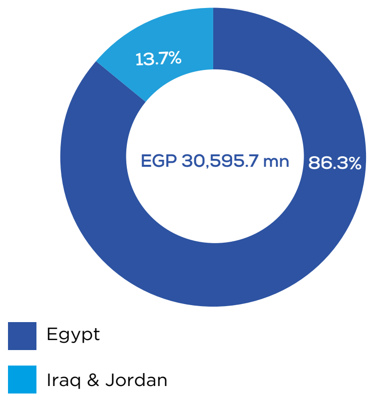
MNT-Halan's consolidated loan book reached c.USD 1.95 billion, supported by strong growth in Turkey and continued expansion in Pakistan. 1H26 revenues increased approximately 30% y-o-y, despite softer second-quarter activity reflecting a greater concentration of holidays, including Eid and Easter.

Highlights of GB Corp's 2Q/1H26 results follow, along with management's analysis of the company's performance. Complete financials are available for download on gb-corporation.com

Breakdown of Units Sold



PC Revenue Breakdown
(As of 30 June 2026)



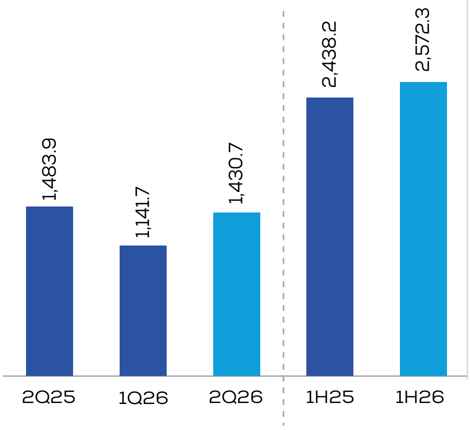
Egypt, Jordan, and Iraq Passenger Cars

- Passenger car volumes increased 13.7% y-o-y in 1H26 to 29,554 units, supported by continued strength in Egypt and growth across both CKD and CBU vehicles. CKD volumes rose 8.8% y-o-y to 15,454 units, while CBU volumes increased 19.7% y-o-y to 14,100 units. In 2Q26, total volumes grew 15.7% y-o-y to 15,745 units and increased 14.0% q-o-q, reflecting healthy demand in Egypt and a seasonal improvement from the first quarter.
- Passenger car revenues grew 27.0% y-o-y in 1H26 to EGP 30,595.7 million, supported by higher volumes, pricing across the portfolio, and a favorable model mix. In 2Q26, revenues increased 33.0% y-o-y to EGP 16,756.7 million and rose 21.1% q-o-q, reflecting the stronger volume performance and continued momentum across the portfolio.
- In Egypt, market conditions remained healthy, supported by lower interest rates, pent-up replacement demand, and continued consumer purchasing ahead of potential price increases following the depreciation of the Egyptian pound. GB Auto maintained its leading market position, supported by its diversified CKD and CBU portfolio, disciplined foreign-exchange risk management, and continued traction from recent product launches.
- The Sadat facility became fully operational during the period, marking an important step in GB Auto's localization strategy and supporting the expansion of its locally assembled product lineup. The first two models produced at the facility continued to perform strongly. Changan's locally assembled SUV emerged as the best-selling vehicle in its segment, while the recently introduced Haval model rapidly secured a top-four position in its segment. The Group is also preparing to introduce an additional Hyundai CKD model in September, followed by a third model under the Changan brand at the Sadat facility in 4Q26, further broadening its locally assembled offering.
- GB Auto continued to strengthen its New Energy Vehicle offering, with the Group capturing approximately 17.5% of the total EV market as of 1H26 and around 40% of the REEV market. Deepal alone accounted for approximately 31% of the REEV market during the period. The Group is also preparing to launch an additional EV brand in August targeting the A- and B-class categories, complementing its existing mainstream and premium electrified offerings and completing its coverage across key customer and price segments.
- In Iraq and Jordan, performance remained affected by ongoing geopolitical tensions and softer market conditions, which continued to weigh on demand, inventory levels, and profitability. Management continued to optimize costs, reduce excess inventory, and sharpen the regional portfolio around core brands, particularly MG, while rationalizing underperforming operations. These measures are expected to reduce the earnings drag from the regional businesses over the coming quarters, although the timing and pace of recovery will remain dependent on broader geopolitical and economic developments.

Table 2: Egypt, Jordan and Iraq Passenger Cars Sales and After-Sales Activity

		2Q25	1Q26	2Q26	Q-o-Q	Y-o-Y	1H25	1H26	Y-o-Y
CKD Volume	(Units)	7,967	7,019	8,435	20.2%	5.9%	14,209	15,454	8.8%
CBU Volume	(Units)	5,637	6,790	7,310	7.7%	29.7%	11,780	14,100	19.7%
Total Volume	**(Units)**	**13,604**	**13,809**	**15,745**	**14.0%**	**15.7%**	**25,989**	**29,554**	**13.7%**
Total Revenue	**(EGP million)**	**12,600.9**	**13,839.0**	**16,756.7**	**21.1%**	**33.0%**	**24,098.2**	**30,595.7**	**27.0%**

Trading Revenue Progression
(EGP mn)



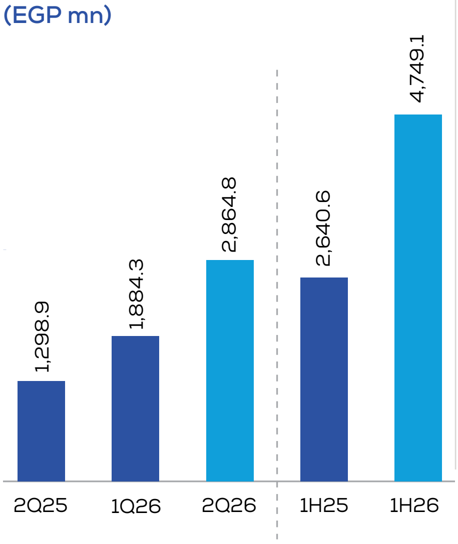
Trading Business

- Trading revenues increased 5.5% y-o-y in 1H26 to EGP 2,572.3 million, supported by growth across both the Tires business in Egypt and Ready Parts distribution in Iraq. In 2Q26, segment revenues declined 3.6% y-o-y to EGP 1,430.7 million, while increasing 25.3% q-o-q as demand and supply conditions continued to normalize.
- Within the segment, Tires revenues rose 3.0% y-o-y in 1H26 to EGP 1,956.3 million. In 2Q26, Tires revenues declined 5.8% y-o-y to EGP 1,128.1 million, reflecting a high prior-year base related to inventory transfers to dealers in 2Q25, while increasing 36.2% q-o-q. Performance remained supported by GB Auto's leadership in the commercial tire market and continued market-share gains in passenger-car tires, while profitability benefited from the sale of inventory acquired at more favorable historical costs.
- Ready Parts revenues increased 14.1% y-o-y in 1H26 to EGP 616.0 million. In 2Q26, revenues rose 5.7% y-o-y to EGP 302.6 million, while declining 3.5% q-o-q, reflecting broadly stable activity across the aftersales market.

Table 3: Trading Sales Activity

		2Q25	1Q26	2Q26	Q-o-Q	Y-o-Y	1H25	1H26	Y-o-Y
Tires Revenue - Egypt	(EGP Million)	1,197.6	828.2	1,128.1	36.2%	(5.8%)	1,898.5	1,956.3	3.0%
Ready Parts Revenue - Egypt and Iraq	(EGP Million)	286.3	313.4	302.6	(3.5%)	5.7%	539.7	616.0	14.1%
Total Revenue	**(EGP Million)**	**1,483.9**	**1,141.7**	**1,430.7**	**25.3%**	**(3.6%)**	**2,438.2**	**2,572.3**	**5.5%**

CV&CE Revenue Progression
(EGP mn)



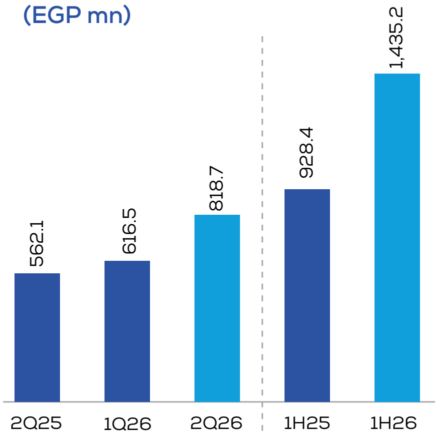
Egypt Commercial Vehicles & Construction Equipment

- The Commercial Vehicles and Construction Equipment (CV & CE) line of business delivered strong growth in 1H26, supported by healthy demand across buses, trucks, and minibuses, alongside continued export momentum and disciplined operational execution.
- Segment volumes increased 62.3% y-o-y in 1H26 to 2,490 units, with bus volumes rising 69.3% to 1,002 units and truck volumes increasing 56.8% to 1,472 units. Revenues correspondingly grew 79.9% y-o-y to EGP 4,749.1 million.
- In 2Q26, total volumes rose 79.4% y-o-y to 1,326 units, supported by a 77.9% increase in bus volumes and an 80.0% rise in truck volumes. Revenues more than doubled, increasing 120.6% y-o-y to EGP 2,864.8 million. On a sequential basis, volumes grew 13.9% q-o-q, while revenues increased 52.0%, reflecting stronger activity and a favorable product mix during the quarter.
- Demand remained particularly strong across light trucks and minibuses, with GB Auto's minibus market share reaching approximately 63%, reinforcing its leading position in the category. The bus market also continued to recover from the exceptionally weak prior-year base, although tourism-related demand remained below normalized levels.
- Exports remained an important contributor to performance, while supply constraints in selected categories limited the segment's ability to fully capture available demand. Capacity expansion at the Group's Ain Sokhna facility remained under consideration to support the continued growth in market demand.

Table 4: Egypt Commercial Vehicles & Construction Equipment (CV&CE) Sales and After-Sales Activity

		2Q25	1Q26	2Q26	Q-o-Q	Y-o-Y	1H25	1H26	Y-o-Y
Bus Sales Volume	(Units)	330	415	587	41.4%	77.9%	592	1,002	69.3%
Truck Sales Volume	(Units)	406	741	731	(1.3%)	80.0%	939	1,472	56.8%
Construction Equipment Sales Volume	(Units)	3	8	8	-	166.7%	3	16	433.3%
Total Sales Volume	**(Units)**	**739**	**1,164**	**1,326**	**13.9%**	**79.4%**	**1,534**	**2,490**	**62.3%**
Total Revenue	**(EGP million)**	**1,298.9**	**1,884.3**	**2,864.8**	**52.0%**	**120.6%**	**2,640.6**	**4,749.1**	**79.9%**

Two, Three, and Four Wheelers Revenue Progression (EGP mn)



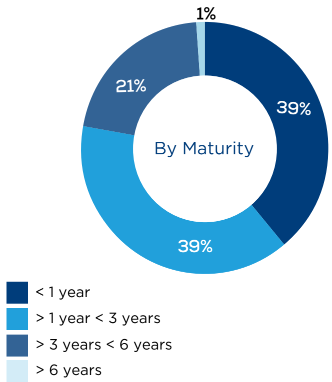
Two, Three, and Four-Wheelers (Light Mobility)

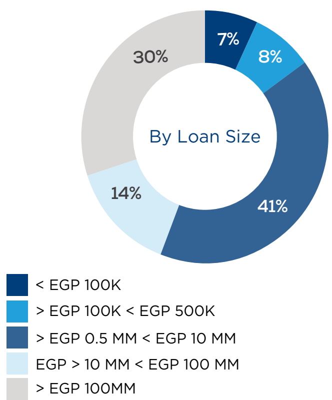
- Light Mobility continued to deliver strong growth in 1H26, with volumes increasing 48.9% y-o-y to 21,173 units, supported by robust demand for two-wheelers and the continued expansion of the product range. Revenues rose 54.6% y-o-y to EGP 1,435.2 million, reflecting sustained momentum across the segment.
- In 2Q26, volumes increased 34.1% y-o-y to 11,555 units, while revenues rose 45.7% y-o-y to EGP 818.7 million. On a sequential basis, volumes grew 20.1% q-o-q and revenues increased 32.8%, reflecting stronger seasonal demand and continued traction across the segment.
- Two-wheelers remained the primary growth driver, supported by healthy market demand and a broader product offering. In the four-wheeler category, the Qute light vehicle continued to show encouraging early traction as an alternative to the tuk-tuk. However, supply constraints from India, including production disruptions during the ramp-up phase, limited the availability of units and prevented the business from fully capturing demand during the quarter. These constraints are expected to resolve over the coming period.

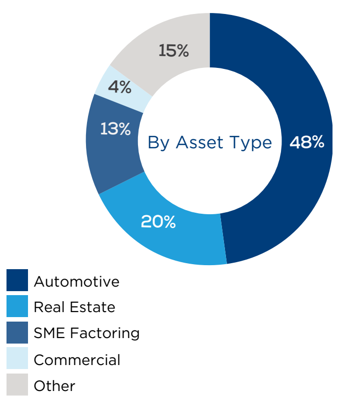
Table 5: Two, Three, and Four-Wheelers Sales and After-Sales Activity

		2Q25	1Q26	2Q26	Q-o-Q	Y-o-Y	1H25	1H26	Y-o-Y
Sales Volume	**(Units)**	**8,614**	**9,618**	**11,555**	**20.1%**	**34.1%**	**14,216**	**21,173**	**48.9%**
Total Revenue	**(EGP Million)**	**562.1**	**616.5**	**818.7**	**32.8%**	**45.7%**	**928.4**	**1,435.2**	**54.6%**

GB Capital Portfolio Breakdown
(As of 30 June 2026)







GB Capital (Financing Businesses)

- GB Capital delivered strong top-line growth in 1H26, with total revenues before intercompany eliminations increasing 62.9% y-o-y to EGP 9,088.2 million, reflecting continued expansion across its lending and alternative financing platforms, supported by diversified funding channels and sustained momentum across its core subsidiaries. In 2Q26, revenues rose 59.8% y-o-y to EGP 4,910.1 million and increased 17.5% q-o-q, reflecting continued growth across the platform's core businesses.
- Net profit after tax and minority interest reached EGP 649.6 million in 1H26, up 1.9% y-o-y. The modest increase in bottom-line profitability, despite strong operating growth, reflected lower investment gains from associates, higher provisions, increased finance-related expenses, and a higher tax charge during the period. In 2Q26, net profit stood at EGP 317.2 million, down 38.2% y-o-y and 4.6% q-o-q.
- As part of the Group's ongoing strategic and operational developments, the consolidated financial statements were presented in accordance with the requirements of IFRS 9, where applicable.
- GB Capital's net on-book portfolio reached EGP 24.0 billion as of 1H26, increasing 33.6% y-o-y and 11.0% q-o-q. The expansion reflected continued disbursement momentum across the platform's diversified consumer, corporate, and SME lending businesses.
- Asset quality remained manageable amid the strong pace of portfolio growth. The NPL ratio stood at 2.8% as of 1H26, compared to 2.5% in 1Q26, while ECL provisions represented 1.9% of the portfolio. Combined ECL provisions and the regulatory risk reserve represented 2.9% of the portfolio and provided 100.4% coverage of NPLs.
- GB Capital's debt-to-equity ratio stood at 1.08x compared to 1.06x in the previous quarter, while total debt reached EGP 20.8 billion, moving in line with portfolio expansion and funding activity. Equity-to-loan portfolio stood at 80.3%.
- Annualized ROAE stood at 13.5% in 2Q26, compared to 12.1% in the previous quarter, while annualized ROAA came in at 12.9%, versus 13.2%.
- During the period, GB Capital continued to execute its multi-year strategic roadmap, focusing on process automation, strategy execution, and the development of shared systems and technology infrastructure across its subsidiaries. The division is targeting an increase in process automation from approximately 35% to 70% by year-end, while continuing to strengthen data capabilities, operating procedures, and measurable synergies across the wider GB Corp platform.
- Microfinancing, nano-financing, SME-lending, factoring, mortgage finance, leasing, venture capital, life insurance, securitization, sukuk, and consumer lending services offered by GB Capital's various subsidiaries and affiliates are regulated by the FRA.

Leasing & Factoring

- GB Lease & Factoring continued to deliver strong growth in 1H26, with the portfolio increasing approximately 45% year-to-date, supported by continued expansion across both leasing and factoring activities. The factoring portfolio rose 27% year-to-date, while new financed amounts also recorded strong growth, with factoring and leasing disbursements increasing 111% and 35% y-o-y, respectively. Net profit increased approximately 30% y-o-y. The company also continued to strengthen its funding base, while facility utilization remained at approximately 60%, preserving sufficient headroom to support future portfolio growth. Asset quality remained very strong.
- GB Auto Rental maintained strong momentum in 1H26, with its portfolio reaching EGP 2.7 billion, representing a twofold increase year-over-year and 28% compared to 1Q26. Revenues increased 60.5% y-o-y to EGP 375.2 million in 1H26, while 2Q26 revenues rose 69.1% y-o-y and 18.4% q-o-q to EGP 203.4 million. During the first half, the company added 556 vehicles, representing approximately EGP 550 million in fleet investment and around 80% of its budgeted additions for the year.
- Meanwhile, GB Bus Rental continued its rapid scale-up, with its portfolio reaching EGP 1.47 billion as of 1H26, increasing approximately fourfold y-o-y and 18% compared to 1Q26. Revenues more than tripled y-o-y to EGP 190.5 million in 1H26, while 2Q26 revenues increased 235.7% y-o-y and 20.8% q-o-q to EGP 104.2 million. During the period, the company added 33 mini buses, representing approximately EGP 121 million in fleet investment, supported by sustained demand for outsourced transportation solutions.

Consumer Finance

- Drive continued to deliver strong growth in 1H26, with its aggregate on- and off-balance-sheet portfolio reaching EGP 16.2 billion, nearly doubling year-over-year and increasing approximately 10% compared to 1Q26. Growth was supported by sustained momentum across both auto loans and BNPL products, with auto loans accounting for over 85% of the aggregate portfolio.
- Forsa, Drive's consumer finance arm, maintained strong momentum during the period, with its BNPL portfolio increasing 53% y-o-y, supported by continued merchant expansion, broader partnerships, and rising consumer adoption.
- Portfolio quality remained manageable, with collections improving from June following the rollout of new recovery initiatives. Recoveries from written-off accounts reached over 52%.
- Drive also completed its seventh securitization issuance for EGP 2.2 billion and maintained approximately EGP 8.0 billion in undrawn funding limits, providing sufficient headroom to support continued portfolio expansion.

Fintech

- MNT-Halan continued to deliver solid growth in 1H26, with its consolidated loan book reaching approximately USD 1.95 billion. Loan-book growth and disbursements increased around 50% y-o-y, supported primarily by strong momentum in Turkey.
- Performance in 2Q26 was softer than in the first quarter, reflecting a greater concentration of holidays, including Eid and Easter. This was also consistent with the normal seasonality of the business, where activity is typically stronger in the second half of the year. Meanwhile, Pakistan continued to scale following the successful expansion of its branch network under the national microfinance license.
- MNT-Halan remains focused on digitization, disciplined risk management, improving collections, and capturing regional growth opportunities.

SME-Lending

- Kredit continued to build momentum in 1H26, supported by sustained demand in the SME segment and ongoing efforts to strengthen operational capacity. During the period, new bookings reached EGP 410 million, up 35% y-o-y, while the outstanding portfolio increased 70% y-o-y and 15% compared to year-end 2025.

Securitization

- GB Capital for Securitization completed six securitization transactions in 1H26, compared to five transactions in the corresponding period of the previous year. The company's revenues increased 19.3% y-o-y to EGP 12.0 million during the period. While the newly introduced regulatory requirements may extend transaction timelines and defer the completion of selected issuances to the third quarter, the company maintains a healthy pipeline and expects full-year securitization activity to remain broadly in line with the previous year.

Financial Position and Working Capital of GB Auto

Table 6: Development of Working Capital for GB Auto

Strong demand for GB Auto's product portfolio and disciplined working capital management continued to support operational performance in 2Q26. Inventory levels normalized during the quarter, while advances and other debit balances declined materially. Receivables increased in line with stronger business activity, while payables also normalized. Overall, working capital remained well managed through the period.

(EGP million)	2Q25	3Q25	4Q25	1Q26	2Q26
Inventory	23,492.0	22,158.0	24,649.7	26,412.8	22,959.1
Receivables	5,901.3	5,368.2	5,316.9	5,155.7	5,873.5
Advances	1,903.9	1,852.5	1,299.6	1,832.2	1,153.7
Debtors & Other Debit Balances	2,842.8	3,462.9	3,371.0	3,718.9	2,598.9
Payables	18,413.1	15,856.0	15,720.2	20,464.5	15,492.5
Working Capital	15,726.8	16,985.6	18,917.0	16,655.1	17,092.8

Table 7: Development of Net Debt for GB Auto

(EGP million)	2Q25	3Q25	4Q25	1Q26	2Q26
Total Debt	18,092.2	18,208.0	21,486.3	21,452.2	22,733.1
Notes Payable (Due to leasing)	1,600.1	2,160.3	2,576.2	2,464.1	2,345.8
Cash	6,998.1	6,653.5	7,797.5	9,663.3	9,445.0
Due to Related Parties - Inter Segment	2.9	5.5	1.9	(14.3)	1.8
Due from Related Parties - Inter Segment	1,536.9	921.4	1,056.9	1,147.8	1,142.1
Net Debt	11,160.2	12,798.9	15,210.0	13,090.9	14,493.6

Table 8: Development of Key Financials for GB Auto

(EGP million)	2Q25	1Q26	2Q26	Q-o-Q	Y-o-Y	1H25	1H26	Y-o-Y
Revenue	16,130.3	17,505.7	22,121.3	26.4%	37.1%	30,493.8	39,627.0	30.0%
Inter-Segment Revenue	72.4	229.2	165.3	(27.9%)	128.2%	178.9	394.5	120.5%
Total Revenue	**16,202.7**	**17,734.9**	**22,286.5**	**25.7%**	**37.5%**	**30,672.7**	**40,021.5**	**30.5%**
Cost of Sales	(13,676.3)	(15,299.0)	(18,605.9)	21.6%	36.0%	(25,741.9)	(33,904.9)	31.7%
Inter-Segment Cost of Sales	(72.4)	(229.2)	(165.3)	(27.9%)	128.2%	(178.9)	(394.5)	120.5%
Total Cost of Sales	**(13,748.7)**	**(15,528.2)**	**(18,771.2)**	**20.9%**	**36.5%**	**(25,920.7)**	**(34,299.4)**	**32.3%**
Gross Profit	**2,454.0**	**2,206.7**	**3,515.4**	**59.3%**	**43.3%**	**4,752.0**	**5,722.1**	**20.4%**
Gross Profit Margin	**15.1%**	**12.4%**	**15.8%**	**3.4**	**0.7**	**15.5%**	**14.3%**	**(1.2)**
General, Selling & Administrative Expenses	(1,143.8)	(1,337.1)	(1,502.8)	12.4%	31.4%	(2,258.2)	(2,839.8)	25.8%
Other Operating Income	235.5	145.5	188.7	29.7%	(19.9%)	359.4	334.2	(7.0%)
Provisions (Net)	37.9	7.2	(96.6)	-	-	26.4	(89.4)	-
Operating Profit	**1,583.6**	**1,022.4**	**2,104.7**	**105.9%**	**32.9%**	**2,879.5**	**3,127.0**	**8.6%**
Operating Profit Margin	**9.8%**	**5.8%**	**9.4%**	**3.6**	**(0.4)**	**9.4%**	**7.8%**	**(1.6)**
Finance Cost*	(932.8)	(1,067.2)	(1,139.4)	6.8%	22.2%	(1,670.8)	(2,206.7)	32.1%
Investment Gain	-	(9.9)	(6.2)	(37.0%)	-	-	(16.1)	-
FOREX	18.9	153.5	(167.4)	-	-	37.8	(13.8)	-
Net Profit / (loss) Before Tax	**669.7**	**98.8**	**791.7**	**701.0%**	**18.2%**	**1,246.5**	**890.5**	**(28.6%)**
Income Tax	(178.0)	(125.6)	(403.7)	221.4%	126.8%	(291.9)	(529.3)	81.3%
Net Profit / (loss) After Tax and Before NCI	**491.7**	**(26.8)**	**387.9**	**-**	**(21.1%)**	**954.6**	**361.2**	**(62.2%)**
NCI	39.6	129.7	117.1	(9.7%)	195.5%	75.7	246.8	225.9%
Net Profit / (loss) After NCI	**531.3**	**102.9**	**505.0**	**390.8%**	**(4.9%)**	**1,030.3**	**607.9**	**(41.0%)**
EBITDA	**1,629.1**	**1,194.3**	**2,290.5**	**91.8%**	**40.6%**	**3,074.3**	**3,484.8**	**13.4%**
EBITDA Margin	**10.1%**	**6.7%**	**10.3%**	**3.5**	**0.2**	**10.0%**	**8.7%**	**(1.3)**

* The finance cost includes leasing expenses of EGP 150.4 million for 2Q26

Table 9: Cash Flow Statement for GB Auto

(EGP million)	1H25	1H26
Cash Flows from Operating Activities		
Net (Loss) / Profit Before Tax	1,246.5	890.5
Adjustments		
Interest Expense	1,838.0	2,450.5
Depreciation & Amortization	323.3	401.2
Provisions - Net	(26.4)	154.7
Impairment in Current Assets - Net	(125.0)	(126.1)
Interest Income	(167.2)	(243.8)
Gain of Investment in Associates	-	(16.1)
Unrealized FOREX	(157.3)	(77.4)
Gain on Sale of PP&E and Assets Held for Sale	(128.5)	(27.4)
Operating Cash Flow Before Changes in Working Capital	**2,803.5**	**3,406.1**
Changes in Working Capital	-	-
Inventories	(2,423.4)	1,850.7
Trade Receivables	(2,235.8)	(737.9)
Debtors & Other Debit Balances	166.6	1,457.7
Due from Related Parties	77.3	0.8
Due to Related Parties	-	(24.9)
Due from Related Parties - Inter-Segment	(532.9)	(87.2)
Due to Related Parties - Inter-Segment	(1.5)	(0.1)
Trade Payables & Other Credit Balances	(502.1)	(404.2)
Rent Paid for Assets Right of Use	(63.4)	(194.4)
Provisions Used	(18.6)	(39.3)
Cash Flow (Generated from Operating Activities)	**(2,730.2)**	**5,227.2**
Dividends Paid - Employees	(95.6)	(19.5)
Income Tax Paid During the Period	(564.9)	(859.8)
Net Cash Flow (Generated from Operating Activities)	**(3,390.7)**	**4,347.9**
Cash Flows From Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Assets	(672.1)	(257.0)
Purchase of Projects Under Construction	(765.6)	(1,119.5)
Payment for Acquisition of Investments in Subsidiaries	(53.2)	-
Interest Received	197.1	247.5
Proceeds from Sale of Property, Plant and Equipment	179.9	235.1
Net Cash Flow (Generated from Investing Activities)	**(1,113.9)**	**(893.9)**
Cash Flows From Financing Activities		
Loans & Borrowings	5,972.8	1,246.8
Dividends Paid	(217.0)	(217.0)
Interest Paid	(1,669.1)	(2,485.0)
Long Term Notes Payable Paid	911.9	(555.7)
Net Cash Flow (Generated from Financing Activities)	**4,998.6**	**(2,010.9)**
Net Increase (Decrease) in Cash & Cash Equivalents	**494.0**	**1,443.1**
Cash & Cash Equivalents at Beginning of the Period	6,580.5	7,797.5
Translation Differences	(76.4)	204.4
Cash & Cash Equivalents at End of the Period	**6,998.1**	**9,445.0**

Table 10: Key Ratios for GB Auto

		2Q25	3Q25	4Q25	1Q26	2Q26
Net Debt / Equity*	Units	0.83	0.96	1.14	0.94	1.07
Total Liabilities Less Cash / Equity	Units	2.48	2.40	2.61	2.71	2.49
Current Ratio	Units	1.16	1.17	1.17	1.14	1.14
Net Debt / LTM EBITDA^	Units	1.72	1.95	2.39	2.14	2.14
LTM EBITDA / Finance Cost	Units	2.02	1.87	1.72	1.52	1.60
Capital Employed **	EGP million	24,781.3	26,271.2	28,513.0	26,928.4	28,185.0
LTM ROCE ***	%	30.3%	28.7%	24.7%	23.5%	22.9%

* Net Debt for segments = (short term debt + long term debt + due to related parties - inter-segment + payables related to leasing expenses) - cash and cash equivalents

** Average capital employed for segments at the end of the period = (property, plant and equipment + Intangible assets and goodwill + Investment property + inventories + Trade receivables + Debtors and other debit balance) - (Trade payables + Other current liabilities)

*** ROCE for segments = Last twelve months operating profit / average capital employed at the beginning and end of the period

Table 11: Income Statement by Segment

	As of 30 June 2026			
(EGP million)	**GB Auto**	**GB Capital**	**Elimination**	**GB Corp**
Revenue	39,627.0	8,847.4	-	48,474.4
Inter-segment revenue	394.5	240.8	(635.3)	-
Total revenue	**40,021.5**	**9,088.2**	**(635.3)**	**48,474.4**
Cost of sales	(33,904.9)	(7,147.6)	-	(41,052.5)
Inter-segment cost of sales	(394.5)	(178.4)	572.9	-
Total Cost of Sales	(34,299.4)	(7,326.0)	572.9	(41,052.5)
Gross Profit	**5,722.1**	**1,762.2**	**(62.4)**	**7,421.9**
General, selling and administrative expenses	(2,839.8)	(988.7)	26.8	(3,801.7)
Other operating income	334.2	27.1	(4.5)	356.8
Provisions (Net)	(89.4)	(226.3)	-	(315.7)
Operating profit	**3,127.0**	**574.4**	**(40.1)**	**3,661.3**
Finance cost / income	(2,206.7)	(95.3)	44.4	(2,257.6)
Investment Gains from Associates	(16.1)	426.2	-	410.1
FOREX	(13.8)	(9.6)	-	(23.4)
Net profit / (loss) before tax	**890.5**	**895.7**	**4.3**	**1,790.4**
Income tax	(529.3)	(205.4)	-	(734.8)
Net profit / (loss) after tax and before NCI	**361.2**	**690.2**	**4.3**	**1,055.6**
NCI	(246.8)	40.6	(0.2)	(206.4)
Net profit / (loss) after NCI	**607.9**	**649.6**	**4.5**	**1,262.0**

Historical data for GB Corp's segregated financials can be downloaded at ir.gb-corporation.com/en/filings

Table 12: Balance Sheet by Segment

	As at 30 June 2026			
(EGP million)	GB Auto	GB Capital	Elimination	GB Corp
Property Plant & Equipment	10,546.3	1,720.9	14.8	12,281.9
Intangible Assets & Goodwill	986.8	10.3	-	997.1
Asset Right of Use	1,298.4	579.2	(86.0)	1,791.6
Investments in Subsidiaries	436.5	18,246	(1,962.0)	16,720.1
Notes Receivable	148.3	12,564.4	(832.7)	11,880.1
Other Debit Balance	-	347.3	-	347.3
Deferred Tax Assets	237.9	-	-	237.9
Non-Current Assets	**13,654.3**	**33,467.7**	**(2,866.0)**	**44,256.0**
Asset held for sale	-	867.1		867.1
Inventories	22,959.1	39.3	-	22,998.4
Trade Receivables	5,873.5	11,884.6	(1,187.3)	16,570.8
Advance payments to suppliers	1,153.7	122.5	-	1,276.2
Debtors & Other Debit Balance	2,598.9	1,393.5	-	3,992.4
Due from Related Parties	9.5	(0.3)	(0.2)	9.0
Due from Related Parties - Inter-Segment	1,142.1	11.4	(1,153.5)	-
Cash and Cash Equivalents	9,445.0	1,506.5	-	10,951.5
Current Assets	**43,181.9**	**15,824.5**	**(2,341.0)**	**56,665.4**
Total Assets	**56,836.2**	**49,292.2**	**(5,207.0)**	**100,921.4**
Share Capital	1,087.4	318.0	(319.9)	1,085.5
Share Capital Premium	1,644.5	-	(1,644.5)	-
General Reserve	-	201.4	-	201.4
Legal Reserves	674.2	239.1	-	913.3
Private Reserve	7,303.3	(408.2)	4.2	6,899.3
Fair Value Reserve	-	4,212.4	-	4,212.4
Accumulated Profit (Losses)	1,681.0	17,285.4	(86.1)	18,880.3
Net Income / (Loss) for The Period	607.9	649.6	4.5	1,262.0
Total Shareholders' Equity Before NCI	**12,998.3**	**22,497.8**	**(2,041.8)**	**33,454.3**
Total NCI	590.7	1,083.9	(0.9)	1,673.6
Total Equity	**13,589.0**	**23,581.6**	**(2,042.7)**	**35,127.9**
Trade Payables	15,492.5	2,477.2	(173.8)	17,795.9
Loans & Overdraft	20,943.0	8,764.8	(1,004.1)	28,703.7
Due to Related Parties	2.3	(0.0)	(0.2)	2.1
Due to Related Parties - Inter-Segment	1.8	1,151.7	(1,153.5)	-
Provision	894.8	6.8	-	901.6
Other Current Liabilities	589.2	141.6	-	730.8
Short term bond	-	80.0	-	80.0
Total Current Liabilities	**37,923.6**	**12,622.1**	**(2,331.6)**	**48,214.1**
Loans	1,790.1	11,982.2	-	13,772.3
Provision	15.9	-	-	15.9
Lease Obligation	1,333.3	407.1	-	1,740.4
Trade and Notes Payables	1,822.4	-	(832.7)	989.8
Deferred Tax Liabilities	361.9	699.2	-	1,061.2
Total Non-Current Liabilities	**5,323.6**	**13,088.5**	**(832.7)**	**17,579.5**
Total Equity And Liabilities	**56,836.2**	**49,292.2**	**(5,207.0)**	**100,921.4**

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Table 13: Income Statement Analysis for GB Capital

(EGP million)	2Q25	1Q26	2Q26	Q-o-Q	Y-o-Y	1H25	1H26	Y-o-Y
Revenue	1,932.7	2,952.1	3,636.3	23.2%	88.1%	3,435.0	6,588.4	91.8%
Interest Income	1,140.1	1,226.0	1,273.8	3.9%	11.7%	2,142.8	2,499.8	16.7%
Total Revenue	**3,072.8**	**4,178.1**	**4,910.1**	**17.5%**	**59.8%**	**5,577.8**	**9,088.2**	**62.9%**
Cost of Sales	(1,655.8)	(2,590.8)	(2,938.1)	13.4%	77.4%	(2,892.4)	(5,528.9)	91.2%
Cost of Funds	(872.9)	(850.8)	(946.2)	11.2%	8.4%	(1,640.9)	(1,797.1)	9.5%
Total Cost of Revenue	**(2,528.7)**	**(3,441.7)**	**(3,884.3)**	**12.9%**	**53.6%**	**(4,533.3)**	**(7,326.0)**	**61.6%**
Gross Profit	**544.1**	**736.4**	**1,025.8**	**39.3%**	**88.5%**	**1,044.5**	**1,762.2**	**68.7%**
SG&A	(374.1)	(468.8)	(519.9)	10.9%	39.0%	(738.4)	(988.7)	33.9%
Provisions	(25.4)	(93.5)	(132.8)	42.0%	421.7%	(54.2)	(226.3)	317.8%
Other Income	11.9	12.9	14.3	10.8%	19.6%	16.1	27.1	68.4%
Operating Profit	**156.5**	**187.0**	**387.4**	**107.1%**	**147.5%**	**268.1**	**574.4**	**114.3%**
Investment Gains from Associates*	451.6	294.6	131.6	(55.3%)	(70.9%)	511.0	426.2	(16.6%)
EBIT	**608.1**	**481.6**	**519.0**	**7.8%**	**(14.7%)**	**779.1**	**1,000.6**	**28.4%**
Other Interest & Similar Income	(13.7)	(42.9)	(52.5)	22.4%	283.5%	(17.7)	(95.3)	437.7%
FOREX	(1.2)	(10.4)	0.8	-	-	12.2	(9.6)	-
EBT	**593.2**	**428.3**	**467.4**	**9.1%**	**(21.2%)**	**773.5**	**895.7**	**15.8%**
Income Tax	(53.6)	(81.4)	(124.0)	52.3%	131.2%	(96.9)	(205.4)	112.1%
Profit after Tax & before NCI	**539.6**	**346.9**	**343.3**	**(1.0%)**	**(36.4%)**	**676.6**	**690.2**	**2.0%**
NCI**	(26.7)	(14.5)	(26.1)	80.7%	(2.1%)	(39.0)	(40.6)	4.1%
Net Profit after Tax & NCI	**512.9**	**332.4**	**317.2**	**(4.6%)**	**(38.2%)**	**637.6**	**649.6**	**1.9%**
Breakdown of Revenue by Company								
GB Capital	0.2	0.2	0.2	21.0%	25.7%	0.3	0.4	10.5%
GB Lease	515.3	409.7	518.8	26.6%	0.7%	922.3	928.5	0.7%
Drive	2,347.7	3,422.6	3,982.6	16.4%	69.6%	4,254.6	7,405.2	74.1%
GB Auto Rental	120.3	171.8	203.4	18.4%	69.1%	233.8	375.2	60.5%
GBBR	31.0	86.3	104.2	20.8%	235.7%	60.2	190.5	216.4%
Capital Securitization	5.3	5.3	6.7	25.1%	24.7%	10.1	12.0	19.3%
Kredit	53.0	82.2	94.3	14.7%	78.0%	96.5	176.5	82.8%
Total	**3,072.8**	**4,178.1**	**4,910.1**	**17.5%**	**59.8%**	**5,577.8**	**9,088.2**	**62.9%**

* Includes MNT-Halan, Bedaya, and Kaf
** Includes 45% of GB Lease

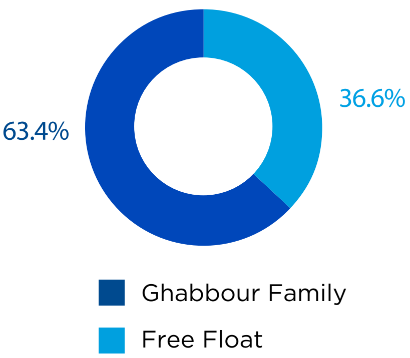
Table 14: Supplementary Financial Information - GB Capital (Excluding MNT-Halan)

	FY25	1H26
Net Portfolio Assets	19,495.2	23,984.6
Debt / Equity	0.95x	1.08x
Equity / Loan Portfolio	89.7%	80.3%
Annualized Return on Average Equity (ROAE)*	15.1%	13.5%
Annualized ROAA [Annualized the period EBIT pre funding costs after tax / average assets of period]	16.2%	12.9%
Annualized net interest margin (%) [(interest income - interest expense) for the last quarter X 4 / average portfolio size for the quarter]	5.0%	5.7%
Provision for Portfolio:		
Provision (BS) / Loan portfolio %	1.51%	1.88%
Provision (BS + Risk Reserve) / NPL % (Coverage ratio)	124.7%	100.4%
NPL / Loan portfolio %	2.13%	2.84%

* Annualized ROAE figures have been adjusted to exclude the high equity base due to the revaluation of deconsolidating MNT-Halan.
Note: The data above is calculated at amortized cost.

GB Corp

GB Corp's Shareholding Structure
as of 30 June 2026



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Abu Rawash, Giza, Egypt

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Mansour Kabbani
Board of Directors Member

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Chief Investment Officer

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Communications Manager

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Shareholder Information
Reuters Code: GBCO.CA
Bloomberg Code: GBCO.EY

Shares Outstanding:
1,085,500,000

About GB Corp S.A.E.

GB Corp S.A.E. (GBCO.CA on the Egyptian Exchange), a leading automotive company in the Middle East and Africa and non-bank financial services provider in Egypt. Across four primary lines of business — Passenger Cars, Trading, Commercial Vehicles & Construction Equipment, and Two, Three, and Four-Wheelers — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Chery, Changan, Haval, Deepal, Li Auto, MG, Genesis, JAC, Foton, Karry, Bajaj, Marcopolo, Volvo Truck and Volvo Bus, Volvo Construction Equipment, Mitsubishi Fuso, SDLG, Higer, Shacman, Lassa, Yokohama, Double Coin, Goodyear, Verde, Techking, MRF, and Sunfull. GB Auto has operations in the Middle East and Africa. The company's NBFS' segment branded GB Capital offers leasing, factoring, consumer finance, fleet quasi-operational leasing, securitization, SME lending, and Sukuk under the following brands - GB Lease, Drive, Forsa, GB Auto Rental, GB Bus Rental, Capital for Securitization, Kredit, GB Capital Sukuk in addition to investments in affiliates offering micro-finance, nano-finance, BNPL, collection, peer-to-peer transfers, bill payments, mortgage finance and insurance under - MNT-Halan, Bedaya and Kaf. The company is headquartered in Giza, Greater Cairo Area, Egypt. **gb-corporation.com**

Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the company and the anticipated impact of these investments. Any such statements reflect the current views of the company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the company to be materially different from any future results that may be expressed or implied by such forward-looking statements.